



Performance in the Third Quarter of the Fiscal Year Ending March 31, 2015  
— *Supplementary Documents* —

---

February 6, 2015  
**COMSYS Holdings Corporation**

**Cautionary Statement with Respect to Forward-Looking Statements**

*Some of the information in this presentation contains forward-looking statements, which are subject to various risks and uncertainties. Therefore, the Company's actual activities and business results could differ significantly.*

*Important factors bearing on the Company's actual business results include, but are not limited to, changes in the economic environment in the Company's business fields, social trends, trends in demand for the services that the Company offers, or downward pressure on prices and fees due to intensifying competition. Factors that may have an effect on the company's performance are not limited to the above.*

# 1. Consolidated Statements of Income

For the Nine Months Ended December 31, 2014



(Unit: ¥100 million)

	March 2014	March 2015			March 2014		March 2015	
	3Q Results	3Q Results	Difference	Percentage Difference	Full Year Results	Progress Rate	Full Year Targets	Progress Rate
<b>Orders Received</b>	2,445	2,500	54	2.2%	3,279	74.6%	3,490	71.6%
<b>Net Sales</b>	2,183	2,203	19	0.9%	3,313	65.9%	3,450	63.9%
<b>Gross Profits</b>	307	322	14	4.8%	457	67.2%	515	62.6%
<b>(Gross Profit Margin)</b>	(14.1%)	(14.6%)	0.5 p.p.		(13.8%)		(14.9%)	
<b>Selling, General and Administrative Expenses</b>	129	152	22	17.5%	182	71.4%	225	67.9%
<b>Operating Income</b>	177	169	-7	-4.5%	275	64.4%	290	58.5%
<b>(Operating Margin)</b>	(8.1%)	(7.7%)	-0.4 p.p.		(8.3%)		(8.4%)	
<b>Recurring Profit</b>	181	173	-8	-4.5%	280	64.7%	295	58.8%
<b>(Recurring Profit Margin)</b>	(8.3%)	(7.9%)	-0.4 p.p.		(8.5%)		(8.6%)	
<b>Net Income</b>	107	104	-2	-2.3%	163	65.5%	180	58.3%
<b>(Net Profit Margin)</b>	(4.9%)	(4.8%)	-0.1 p.p.		(4.9%)		(5.2%)	

Notes: 1. Figures are rounded down to the nearest whole unit. Profit margin, percentages of increase and decrease and progress percentage data are calculated using a base unit of yen. Figures are rounded to the nearest first decimal place.  
2. p.p. = percentage points

## 2. Statements of Income for Each Principal Operating Company's Group

For the Nine Months Ended December 31, 2014



(Unit: ¥100 million)

◆ Comparisons with the Previous Term	Nippon COMSYS-G			SANCOM-G			TOSYS-G			TSUKEN-G		
	Mar. 2014 3Q Results	Mar. 2015 3Q Results	Difference	Mar. 2014 3Q Results	Mar. 2015 3Q Results	Difference	Mar. 2014 3Q Results	Mar. 2015 3Q Results	Difference	Mar. 2014 3Q Results	Mar. 2015 3Q Results	Difference
<b>Orders Received</b>	1,573	1,587	14	413	435	21	213	223	9	292	300	8
<b>Net Sales</b>	1,356	1,398	42	397	396	-1	204	185	-19	275	267	-7
<b>Gross Profits</b>	205	222	17	41	44	3	14	11	-2	34	33	-0
<b>(Gross Profit Margin)</b>	(15.1%)	(15.9%)	0.8 p.p.	(10.5%)	(11.3%)	0.8 p.p.	(7.0%)	(6.4%)	-0.6 p.p.	(12.4%)	(12.4%)	0.0 p.p.
<b>Selling, General and Administrative Expenses</b>	73	100	27	19	18	-0	10	9	-0	20	18	-2
<b>Operating Income</b>	131	122	-9	22	26	3	4	2	-2	13	14	1
<b>(Operating Margin)</b>	(9.7%)	(8.7%)	-1.0 p.p.	(5.6%)	(6.6%)	1.0 p.p.	(2.1%)	(1.2%)	-0.9 p.p.	(4.8%)	(5.6%)	0.8 p.p.
<b>Recurring Profit</b>	136	125	-11	22	26	4	4	2	-1	13	15	1
<b>(Recurring Profit Margin)</b>	(10.1%)	(8.9%)	-1.2 p.p.	(5.6%)	(6.7%)	1.1 p.p.	(2.2%)	(1.6%)	-0.6 p.p.	(4.9%)	(5.8%)	0.9 p.p.
<b>Net Income</b>	90	76	-13	13	16	3	-2	1	3	3	9	6
<b>(Net Profit Margin)</b>	(6.7%)	(5.5%)	-1.2 p.p.	(3.3%)	(4.2%)	0.9 p.p.	(-1.0%)	(0.9%)	1.9 p.p.	(1.3%)	(3.6%)	2.3 p.p.

◆ Comparisons with Forecasts for the Full Year	Nippon COMSYS-G			SANCOM-G			TOSYS-G			TSUKEN-G		
	Mar. 2015 Full Year Targets	Mar. 2015 3Q Results	Progress Rate	Mar. 2015 Full Year Targets	Mar. 2015 3Q Results	Progress Rate	Mar. 2015 Full Year Targets	Mar. 2015 3Q Results	Progress Rate	Mar. 2015 Full Year Targets	Mar. 2015 3Q Results	Progress Rate
<b>Orders Received</b>	2,275	1,587	69.8%	600	435	72.6%	270	223	82.9%	390	300	77.0%
<b>Net Sales</b>	2,230	1,398	62.7%	594	396	66.8%	274	185	67.5%	400	267	66.9%
<b>Gross Profits</b>	358	222	62.2%	67	44	66.8%	23	11	49.8%	47	33	70.7%
<b>(Gross Profit Margin)</b>	(16.1%)	(15.9%)		(11.3%)	(11.3%)		(8.7%)	(6.4%)		(11.8%)	(12.4%)	
<b>Selling, General and Administrative Expenses</b>	145	100	69.1%	26	18	70.9%	13	9	70.3%	26	18	68.9%
<b>Operating Income</b>	213	122	57.4%	41	26	64.2%	10	2	21.7%	20	14	73.0%
<b>(Operating Margin)</b>	(9.6%)	(8.7%)		(6.9%)	(6.6%)		(3.6%)	(1.2%)		(5.1%)	(5.6%)	

Notes: 1. Figures are rounded down to the nearest whole unit. Profit margin and progress percentage data are calculated using a base unit of yen. Figures are rounded to the nearest first decimal place.

2. p.p. = percentage points

3. No elimination of intergroup transactions between groups

### 3. Orders Received, Net Sales, and Contract Backlogs by Business Area (COMSYS.HD Consolidated)



(Unit: ¥100 million)

◆ <i>Orders Received</i> (Nine months ended December 31)	March 2014	March 2015			March 2014		March 2015	
	3Q Results	3Q Results	Difference	Percentage Difference	Full Year Results	Progress Rate	Full Year Targets	Progress Rate
Business Area								
<b>NTT Engineering</b>	1,437	1,333	-103	-7.2%	1,929	74.5%	1,810	73.7%
<b>NCC Engineering</b>	283	272	-11	-3.9%	391	72.5%	370	73.7%
<b>IT Solutions</b>	413	410	-3	-0.7%	528	78.2%	565	72.7%
<b>Social System-Related and Other</b>	310	483	172	55.7%	430	72.1%	745	64.9%
<b>Total</b>	2,445	2,500	54	2.2%	3,279	74.6%	3,490	71.6%

  

◆ <i>Net Sales</i> (Nine months ended December 31)	March 2014	March 2015			March 2014		March 2015	
	3Q Results	3Q Results	Difference	Percentage Difference	Full Year Results	Progress Rate	Full Year Targets	Progress Rate
Business Area								
<b>NTT Engineering</b>	1,322	1,256	-66	-5.0%	1,938	68.2%	1,840	68.3%
<b>NCC Engineering</b>	300	262	-37	-12.5%	447	67.1%	380	69.2%
<b>IT Solutions</b>	318	326	7	2.4%	524	60.8%	555	58.8%
<b>Social System-Related and Other</b>	242	357	115	47.7%	403	60.1%	675	53.0%
<b>Total</b>	2,183	2,203	19	0.9%	3,313	65.9%	3,450	63.9%

  

◆ <i>Contract Backlogs</i> (Nine months ended December 31)	March 2014	March 2015		
	3Q Results	3Q Results		
Business Area				
<b>NTT Engineering</b>	671	624		
<b>NCC Engineering</b>	100	71		
<b>IT Solutions</b>	195	189		
<b>Social System-Related and Other</b>	225	310		
<b>Total</b>	1,193	1,195		

Note: Figures are rounded down to the nearest whole unit. Percentages of increase and decrease and progress percentage data are calculated using a base unit of yen. Figures are rounded to the nearest first decimal place.

## 4. Orders Received and Net Sales by Detailed Business Area for Five Companies on a Non-Consolidated Simple Sum Basis



(Unit: ¥100 million)

◆ <i>Orders Received</i> (Nine months ended December 31)		March 2014	March 2015			March 2014		March 2015	
		3Q Results	3Q Results	Difference	Percentage Difference	Full Year Results	Progress Rate	Full Year Targets	Progress Rate
NTT Engineering	Access	710	680	-29	-4.1%	930	76.3%	899	75.7%
	Network	180	152	-27	-15.3%	248	72.6%	191	80.0%
	Mobile	519	487	-31	-6.1%	712	73.0%	690	70.7%
	Subtotal	1,410	1,321	-88	-6.3%	1,890	74.6%	1,780	74.3%
NCC Engineering		285	275	-10	-3.7%	395	72.3%	370	74.4%
IT Solutions		330	320	-10	-3.2%	421	78.4%	444	72.1%
Social System-Related and Other		187	235	48	25.6%	266	70.4%	409	57.6%
<b>Total</b>		<b>2,214</b>	<b>2,152</b>	<b>-62</b>	<b>-2.8%</b>	<b>2,974</b>	<b>74.5%</b>	<b>3,003</b>	<b>71.7%</b>

◆ <i>Net Sales</i> (Nine months ended December 31)		March 2014	March 2015			March 2014		March 2015	
		3Q Results	3Q Results	Difference	Percentage Difference	Full Year Results	Progress Rate	Full Year Targets	Progress Rate
NTT Engineering	Access	655	609	-45	-7.0%	982	66.7%	916	66.5%
	Network	167	148	-18	-10.8%	244	68.3%	211	70.6%
	Mobile	474	482	8	1.7%	675	70.2%	685	70.4%
	Subtotal	1,296	1,240	-55	-4.3%	1,902	68.1%	1,821	68.5%
NCC Engineering		302	266	-35	-11.9%	449	67.2%	383	69.5%
IT Solutions		248	246	-1	-0.7%	419	59.3%	433	57.0%
Social System-Related and Other		124	137	13	10.5%	235	52.9%	328	42.0%
<b>Total</b>		<b>1,971</b>	<b>1,891</b>	<b>-80</b>	<b>-4.1%</b>	<b>3,006</b>	<b>65.6%</b>	<b>2,956</b>	<b>64.0%</b>

Notes: 1. The non-consolidated simple sum data are for the following five companies: Nippon COMSYS Corporation; SANWA COMSYS Engineering Corporation; TOSYS CORPORATION; TSUKEN Corporation; and COMSYS JOHO SYSTEM Corporation.

2. Figures are rounded down to the nearest whole unit. Percentages of increase and decrease and progress percentage data are calculated using a base unit of yen. Figures are rounded to the nearest first decimal place.

*For further information, please contact:*

**COMSYS Holdings Corporation**

IR Department

Telephone: 03-3448-7000

Facsimile: 03-3448-7001

Mail: [chd-ir@comsys.co.jp](mailto:chd-ir@comsys.co.jp)

URL: <http://www.comsys-hd.co.jp/>