



Performance in the First Quarter of the Fiscal Year Ending March 31, 2015
— *Supplementary Documents* —

August 5, 2014
COMSYS Holdings Corporation

Cautionary Statement with Respect to Forward-Looking Statements

Some of the information in this presentation contains forward-looking statements, which are subject to various risks and uncertainties. Therefore, the Company's actual activities and business results could differ significantly.

Important factors bearing on the Company's actual business results include, but are not limited to, changes in the economic environment in the Company's business fields, social trends, trends in demand for the services that the Company offers, or downward pressure on prices and fees due to intensifying competition. Factors that may have an effect on the company's performance are not limited to the above.

1. Consolidated Statements of Income (COMSYS.HD Consolidated)

For the Three Months Ended June 30, 2014



(Unit: ¥100 million)

	FY March 2014	FY March 2015					(Reference) FY March 2014	
	1Q Results (a)	1Q Results (b)	Difference (c) (b) – (a)	Percentage Difference (c)/(a)	Full Year Targets (d)	Progress Rate (b)/(d)	Full Year Results (e)	Progress Rate (a)/(e)
Orders Received	791	852	60	7.7%	3,490	24.4%	3,279	24.1%
Net Sales	602	665	62	10.4%	3,450	19.3%	3,313	18.2%
Gross Profits	80	97	16	21.1%	515	18.9%	457	17.5%
(Gross Profit Margin)	(13.3%)	(14.6%)	1.3 p.p.		(14.9%)		(13.8%)	
Selling, General and Administrative Expenses	44	52	8	18.3%	225	23.1%	182	24.2%
Operating Income	36	45	8	24.5%	290	15.6%	275	13.2%
(Operating Margin)	(6.0%)	(6.8%)	0.8 p.p.		(8.4%)		(8.3%)	
Recurring Profit	37	46	8	23.3%	295	15.9%	280	13.5%
(Recurring Profit Margin)	(6.3%)	(7.0%)	0.7 p.p.		(8.6%)		(8.5%)	
Net Income	23	28	4	17.6%	180	15.6%	163	14.6%
(Net Profit Margin)	(4.0%)	(4.2%)	0.2 p.p.		(5.2%)		(4.9%)	

Notes: 1. Figures are rounded down to the nearest whole unit. Profit margin, increase and decrease, and progress percentage data are calculated using a base unit of yen. Figures are rounded to the nearest first decimal place.

2. p.p. = percentage points

2. Statements of Income (By Operating Groups)

For the Three Months Ended June 30, 2014



(Unit: ¥100 million)

◆ Comparisons with the Previous Term	Nippon COMSYS-G			SANCOM-G			TOSYS-G			TSUKEN-G		
	Mar. 2014 1Q Results	Mar. 2015 1Q Results	Difference	Mar. 2014 1Q Results	Mar. 2015 1Q Results	Difference	Mar. 2014 1Q Results	Mar. 2015 1Q Results	Difference	Mar. 2014 1Q Results	Mar. 2015 1Q Results	Difference
Orders Received	488	536	47	142	150	7	76	76	-0	103	105	2
Net Sales	374	425	51	110	119	8	50	57	6	87	78	-8
Gross Profits	52.7	67.5	14.8	11.0	15.0	4.0	4.0	2.1	-1.8	8.8	9.4	0.6
(Gross Profit Margin)	(14.1%)	(15.9%)	1.8 p.p.	(10.0%)	(12.6%)	2.6 p.p.	(8.0%)	(3.8%)	-4.2 p.p.	(10.1%)	(12.0%)	1.9 p.p.
Selling, General and Administrative Expenses	24.7	34.6	9.9	6.5	6.4	-0.1	3.3	3.1	-0.2	6.9	5.5	-1.4
Operating Income	28.0	32.9	4.9	4.4	8.6	4.1	0.6	-0.9	-1.6	1.8	3.9	2.0
(Operating Margin)	(7.5%)	(7.7%)	0.2 p.p.	(4.0%)	(7.2%)	3.2 p.p.	(1.3%)	(-1.7%)	-3.0 p.p.	(2.2%)	(5.0%)	2.8 p.p.
Recurring Profit	29.8	34.3	4.4	4.4	8.6	4.2	0.7	-0.8	-1.6	2.1	4.1	2.0
(Recurring Profit Margin)	(8.0%)	(8.1%)	0.1 p.p.	(4.0%)	(7.3%)	3.3 p.p.	(1.5%)	(-1.5%)	-3.0 p.p.	(2.4%)	(5.3%)	2.9 p.p.
Net Income	18.5	20.9	2.4	2.3	5.3	2.9	1.5	-1.0	-2.5	1.0	2.7	1.6
(Net Profit Margin)	(4.9%)	(4.9%)	0.0 p.p.	(2.2%)	(4.5%)	2.3 p.p.	(3.1%)	(-1.8%)	-4.9 p.p.	(1.2%)	(3.4%)	2.2 p.p.

◆ Comparisons with Forecasts for the Fiscal Year	Nippon COMSYS-G			SANCOM-G			TOSYS-G			TSUKEN-G		
	Mar. 2015 Full Year Targets	Mar. 2015 1Q Results	Progress Rate	Mar. 2015 Full Year Targets	Mar. 2015 1Q Results	Progress Rate	Mar. 2015 Full Year Targets	Mar. 2015 1Q Results	Progress Rate	Mar. 2015 Full Year Targets	Mar. 2015 1Q Results	Progress Rate
Orders Received	2,275	536	23.6%	600	150	25.0%	270	76	28.4%	390	105	27.0%
Net Sales	2,230	425	19.1%	594	119	20.1%	274	57	20.9%	400	78	19.6%
Gross Profits	358	67.5	18.9%	67	15.0	22.4%	23	2.1	9.2%	47	9.4	20.1%
(Gross Profit Margin)	(16.1%)	(15.9%)		(11.3%)	(12.6%)		(8.7%)	(3.8%)		(11.8%)	(12.0%)	
Selling, General and Administrative Expenses	145	34.6	23.9%	26	6.4	24.6%	13	3.1	22.7%	26	5.5	20.8%
Operating Income	213	32.9	15.5%	41	8.6	21.1%	10.0	-0.9	—	20.5	3.9	19.2%
(Operating Margin)	(9.6%)	(7.7%)		(6.9%)	(7.2%)		(3.6%)	(-1.7%)		(5.1%)	(5.0%)	

Notes: 1. Figures are rounded down to the nearest whole unit. Profit margin and progress percentage data are calculated using a base unit of yen. Figures are rounded to the nearest first decimal place.

2. Business transactions between operating groups have not been eliminated.

3. p.p. = percentage points

3. Orders Received, Net Sales, and Contract Backlogs by Business Area (COMSYS.HD Consolidated)



(Unit: ¥100 million)

◆ <i>Orders Received</i> (Three months ended June 30)	FY March 2014	FY March 2015				(Reference) FY March 2014		
	1Q Results (a)	1Q Results (b)	Difference (c) (b) – (a)	Percentage Difference (c)/(a)	Full Year Targets (d)	Progress Rate (b)/(d)	Full Year Results (e)	Progress Rate (a)/(e)
Business Area								
NTT Engineering	466	449	-17	-3.7%	1,810	24.8%	1,929	24.2%
NCC Engineering	90	98	7	8.4%	370	26.5%	391	23.1%
IT Solutions	132	135	2	2.2%	565	23.9%	528	25.0%
Social System-Related and Other	101	169	67	66.2%	745	22.7%	430	23.7%
Total	791	852	60	7.7%	3,490	24.4%	3,279	24.1%

◆ <i>Net Sales</i> (Three months ended June 30)	FY March 2014	FY March 2015				(Reference) FY March 2014		
	1Q Results (a)	1Q Results (b)	Difference (c) (b) – (a)	Percentage Difference (c)/(a)	Full Year Targets (d)	Progress Rate (b)/(d)	Full Year Results (e)	Progress Rate (a)/(e)
Business Area								
NTT Engineering	378	399	21	5.7%	1,840	21.7%	1,938	19.5%
NCC Engineering	81	84	2	3.6%	380	22.3%	447	18.3%
IT Solutions	85	83	-2	-2.6%	555	15.0%	524	16.3%
Social System-Related and Other	57	97	40	70.2%	675	14.5%	403	14.3%
Total	602	665	62	10.4%	3,450	19.3%	3,313	18.2%

◆ <i>Contract Backlogs</i> (Three months ended June 30)	FY March 2014	FY March 2015				
	1Q Results (a)	1Q Results (b)	Difference (c) (b) – (a)	Percentage Difference (c)/(a)		
Business Area						
NTT Engineering	645	596	-48	-7.5%		
NCC Engineering	125	74	-51	-40.6%		
IT Solutions	147	157	9	6.6%		
Social System-Related and Other	201	256	54	26.9%		
Total	1,120	1,084	-35	-3.2%		

Note: Figures are rounded down to the nearest whole unit. Increase and decrease as well as progress percentage data are calculated using a base unit of yen. Figures are rounded to the nearest first decimal place.

4. Orders Received and Net Sales by Detailed Business Area for Five Companies on a Non-Consolidated Simple Sum Basis



(Unit: ¥100 million)

◆ <i>Orders Received</i> (Three months ended June 30)		FY March 2014		FY March 2015			(Reference) FY March 2014		
		1Q Results (a)	1Q Results (b)	Difference (c) (b) - (a)	Percentage Difference (c)/(a)	Full Year Targets (d)	Progress Rate (b)/(d)	Full Year Results (e)	Progress Rate (a)/(e)
NTT Engineering	Access	261	239	-21	-8.4%	899	26.6%	930	28.1%
	Network	55	44	-10	-19.0%	191	23.4%	248	22.2%
	Mobile	141	163	22	15.6%	690	23.7%	712	19.9%
	Subtotal	457	447	-10	-2.3%	1,780	25.1%	1,890	24.2%
NCC Engineering		91	98	7	8.0%	370	26.6%	395	23.1%
IT Solutions		100	104	3	3.7%	444	23.6%	421	23.9%
Social System-Related and Other		62	60	-2	-3.7%	409	14.7%	266	23.5%
Total		712	710	-1	-0.2%	3,003	23.7%	2,974	24.0%

◆ <i>Net Sales</i> (Three months ended June 30)		FY March 2014		FY March 2015			(Reference) FY March 2014		
		1Q Results (a)	1Q Results (b)	Difference (c) (b) - (a)	Percentage Difference (c)/(a)	Full Year Targets (d)	Progress Rate (b)/(d)	Full Year Results (e)	Progress Rate (a)/(e)
NTT Engineering	Access	199	204	5	2.6%	916	22.4%	982	20.3%
	Network	49	44	-4	-10.1%	211	21.0%	244	20.1%
	Mobile	121	146	24	20.2%	685	21.3%	675	18.0%
	Subtotal	370	395	24	6.7%	1,812	21.8%	1,902	19.5%
NCC Engineering		82	85	2	3.2%	383	22.3%	449	18.4%
IT Solutions		62	60	-2	-3.4%	433	14.0%	419	15.0%
Social System-Related and Other		22	23	1	4.5%	328	7.1%	235	9.5%
Total		538	564	26	4.9%	2,956	19.1%	3,006	17.9%

Notes: 1. The non-consolidated simple sum data are for the following five companies: Nippon COMSYS Corporation; SANWA COMSYS Engineering Corporation; TOSYS CORPORATION; TSUKEN Corporation; and COMSYS JOHO SYSTEM Corporation.

2. Figures are rounded down to the nearest whole unit. Increase and decrease as well as progress percentage data are calculated using a base unit of yen. Figures are rounded to the nearest first decimal place.

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