



COMSYS.HD

Performance in the First Quarter of the Fiscal Year Ending March 31, 2007
— *Supplementary Documents* —

August 8, 2006

COMSYS Holdings Corporation

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COMSYS Holdings Corporation

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Cautionary Statement with Respect to Forward-Looking Statements

The forecast values given in this presentation are subject to the risks and uncertainties inherent in predictions of future events. Accordingly, readers should be aware that the possibility exists that actual performance may, for various reasons, differ from the forecasts given here.

Among the significant factors that exercise an influence on COMSYS Group's actual performance are the economic circumstances of business domains, social trends, and the downward pressure on the prices of the services offered by COMSYS Group, which is produced by trends in demand and intensifying competition.

Factors affecting performance are not limited to those mentioned here.

1-1. Summary of Performance in the First Quarter of the Fiscal Year Ending March 31, 2007 (consolidated)



Comparisons with Previous Fiscal Year

	FY3/06 1Q Results (a)	FY3/07 1Q Results (b)	Amount of change (c) (b) - (a)	Percentage of change (c) / (a)
Orders Received	71,937	81,575	9,638	13.4%
Net Sales	43,617	45,890	2,273	5.2%
Gross Profits	—	5,221	—	—
(Gross Profit Margin)	—	(11.4%)	—	—
Selling, General and Administrative Expenses	—	4,920	—	—
Operating Income	—	301	—	—
(Operating Margin)	—	(0.7%)	—	—
Recurring Profit	—	839	—	—
(Recurring Profit Margin)	—	(1.8%)	—	—
Net Income	—	671	—	—
(Net Profit Margin)	—	(1.5%)	—	—

(See 1-2 for figures by company)

Comparisons with Forecasts

(Unit: ¥ million)

FY3/07 Forecasts (d)	Achievement rate (b) / (d)
320,000	25.5%
315,000	14.6%
39,000	13.4%
(12.4%)	
22,000	22.4%
17,000	1.8%
(5.4%)	
19,000	4.4%
(6.0%)	
11,000	6.1%
(3.5%)	

(See 1-2 for figures by company)

1-2. Summary of Performance in the First Quarter of the Fiscal Year Ending March 31, 2007, by Company (comparisons with previous fiscal year and forecasts)



(Unit: ¥ million)

◆ Comparisons with Previous Fiscal Year	COMSYS-G			SANCOM-G			TOSYS-G		
	FY3/06 1Q Results	FY3/07 1Q Results	Amount of change	FY3/06 1Q Results	FY3/07 1Q Results	Amount of change	FY3/06 1Q Results	FY3/07 1Q Results	Amount of change
Orders Received	55,884	64,207	8,323	10,206	12,290	2,084	7,166	7,639	473
Net Sales	35,300	37,635	2,335	3,933	5,623	1,690	5,347	4,751	-596
Gross Profits (Gross Profit Margin)	—	4,341 (11.5%)	—	—	423 (7.5%)	—	—	504 (10.6%)	—
Selling, General and Administrative Expenses	—	3,669	—	—	814	—	—	577	—
Operating Income (Operating Margin)	—	671 (1.8%)	—	—	-390 (-6.9%)	—	—	-73 (-1.5%)	—
Recurring Profit (Recurring Profit Margin)	—	1,220 (3.2%)	—	—	-398 (-7.1%)	—	—	-59 (-1.3%)	—
Net Income (Net Profit Margin)	—	926 (2.5%)	—	—	-244 (-4.3%)	—	—	-41 (-0.9%)	—

(Unit: ¥ million)

◆ Comparisons with Forecasts	COMSYS-G			SANCOM-G			TOSYS-G		
	FY3/07 Forecasts	FY3/07 1Q Results	Achievement rate	FY3/07 Forecasts	FY3/07 1Q Results	Achievement rate	FY3/07 Forecasts	FY3/07 1Q Results	Achievement rate
Orders Received	245,000	64,207	26.2%	61,000	12,290	20.1%	31,000	7,639	24.6%
Net Sales	243,000	37,635	15.5%	60,000	5,623	9.4%	30,000	4,751	15.8%
Gross Profits (Gross Profit Margin)	30,100 (12.4%)	4,341 (11.5%)	14.4%	5,500 (9.2%)	423 (7.5%)	7.7%	3,400 (11.3%)	504 (10.6%)	14.8%
Selling, General and Administrative Expenses	15,500	3,669	23.7%	3,900	814	20.9%	2,600	577	22.2%
Operating Income (Operating Margin)	14,600 (6.0%)	671 (1.8%)	4.6%	1,600 (2.7%)	-390 (-6.9%)	—	800 (2.7%)	-73 (-1.5%)	—
Recurring Profit (Recurring Profit Margin)	16,700 (6.9%)	1,220 (3.2%)	7.3%	1,500 (2.5%)	-398 (-7.1%)	—	800 (2.7%)	-59 (-1.3%)	—
Net Income (Net Profit Margin)	9,200 (3.8%)	926 (2.5%)	10.1%	1,400 (2.3%)	-244 (-4.3%)	—	400 (1.3%)	-41 (-0.9%)	—

2-1. Net Sales and Orders Received by Business Segment (consolidated, comparisons with previous fiscal year and forecasts)



(Unit: ¥ million)

◆ Net Sales	FY3/06	FY3/07	Comparisons with previous fiscal year		FY3/07	
	1Q Results	1Q Results	Amount of change (c)	Percentage of change	Forecasts	Achievement rate
	(a)	(b)	(b) - (a)	(c) / (a)	(d)	(b) / (d)
NTT Information Telecommunication Engineering	32,937	34,891	1,954	5.9%	185,000	18.9%
Electrical Communications Engineering	4,713	5,443	730	15.5%	68,000	8.0%
IT Solutions	3,096	3,009	-87	-2.8%	44,000	6.8%
Social System-Related and Other	2,870	2,546	-324	-11.3%	18,000	14.1%
Total	43,617	45,890	2,273	5.2%	315,000	14.6%

(See 2-3 for figures by company)

(See 2-4 for figures by company)

(Unit: ¥ million)

◆ Orders Received	FY3/06	FY3/07	Comparisons with previous fiscal year		FY3/07	
	1Q Results	1Q Results	Amount of change (c)	Percentage of change	Forecasts	Achievement rate
	(a)	(b)	(b) - (a)	(c) / (a)	(d)	(b) / (d)
NTT Information Telecommunication Engineering	48,849	57,884	9,035	18.5%	184,000	31.5%
Electrical Communications Engineering	15,274	14,014	-1,260	-8.2%	71,500	19.6%
IT Solutions	5,080	6,626	1,546	30.4%	46,500	14.2%
Social System-Related and Other	2,733	3,049	316	11.6%	18,000	16.9%
Total	71,937	81,575	9,638	13.4%	320,000	25.5%

(See 2-3 for figures by company)

(See 2-4 for figures by company)

2-2. Contract Backlog at Beginning of the Year and End of the First Quarter, by Business Segment (consolidated, comparisons with previous fiscal year)



(Unit: ¥ million)

◆ Contract Backlog at Beginning of the Year	FY3/06	FY3/07	Comparisons with previous fiscal year	
	1Q Results	1Q Results	Amount of change (c)	Percentage of change
	(a)	(b)	(b) – (a)	(c) / (a)
NTT Information Telecommunication Engineering	24,976	28,835	3,859	15.5%
Electrical Communications Engineering	22,528	20,640	-1,888	-8.4%
IT Solutions	6,410	8,727	2,317	36.0%
Social System-Related and Other	16,439	14,670	-1,769	-10.8%
Total	70,354	72,874	2,520	3.6%

(Unit: ¥ million)

◆ Contract Backlog at End of the First Quarter	FY3/06	FY3/07	Comparisons with previous fiscal year	
	1Q Results	1Q Results	Amount of change (c)	Percentage of change
	(a)	(b)	(b) – (a)	(c) / (a)
NTT Information Telecommunication Engineering	40,888	51,829	10,941	26.8%
Electrical Communications Engineering	33,089	29,211	-3,878	-11.7%
IT Solutions	8,394	12,345	3,951	47.1%
Social System-Related and Other	16,302	15,173	-1,129	-6.9%
Total	98,675	108,559	9,884	10.0%

2-3. Net Sales and Orders Received by Business Segment and Company (comparisons with previous fiscal year)



(Unit: ¥ million)

◆ Net Sales	COMSYS-G			SANCOM-G			TOSYS-G		
	FY3/06 1Q Results	FY3/07 1Q Results	Amount of change	FY3/06 1Q Results	FY3/07 1Q Results	Amount of change	FY3/06 1Q Results	FY3/07 1Q Results	Amount of change
NTT Information Telecommunication Engineering	29,633	31,498	1,865	121	508	387	3,572	3,364	-208
Electrical Communications Engineering	1,578	1,799	221	2,707	3,626	919	675	623	-52
IT Solutions	2,290	2,110	-180	467	729	262	496	389	-107
Social System-Related and Other	1,799	2,227	428	636	759	123	602	374	-228
Total	35,300	37,635	2,335	3,933	5,623	1,690	5,347	4,751	-596

(Unit: ¥ million)

◆ Orders Received	COMSYS-G			SANCOM-G			TOSYS-G		
	FY3/06 1Q Results	FY3/07 1Q Results	Amount of change	FY3/06 1Q Results	FY3/07 1Q Results	Amount of change	FY3/06 1Q Results	FY3/07 1Q Results	Amount of change
NTT Information Telecommunication Engineering	43,886	52,335	8,449	378	752	374	4,757	5,220	463
Electrical Communications Engineering	5,798	4,127	-1,671	8,750	9,503	753	1,395	1,300	-95
IT Solutions	4,239	4,953	714	432	1,225	793	593	761	168
Social System-Related and Other	1,959	2,790	831	645	809	164	419	357	-62
Total	55,884	64,207	8,323	10,206	12,290	2,084	7,166	7,639	473

2-4. Net Sales and Orders Received by Business Segment and Company (comparisons with forecasts)



(Unit: ¥ million)

◆ Net Sales	COMSYS-G			SANCOM-G			TOSYS-G		
	FY3/07 Forecasts	FY3/07 1Q Results	Achievement rate	FY3/07 Forecasts	FY3/07 1Q Results	Achievement rate	FY3/07 Forecasts	FY3/07 1Q Results	Achievement rate
NTT Information Telecommunication Engineering	169,000	31,498	18.6%	2,300	508	22.1%	17,400	3,364	19.3%
Electrical Communications Engineering	22,500	1,799	8.0%	46,700	3,626	7.8%	5,600	623	11.1%
IT Solutions	32,800	2,110	6.4%	7,300	729	10.0%	4,600	389	8.5%
Social System-Related and Other	18,700	2,227	11.9%	3,700	759	20.5%	2,400	374	15.6%
Total	243,000	37,635	15.5%	60,000	5,623	9.4%	30,000	4,751	15.8%

(Unit: ¥ million)

◆ Orders Received	COMSYS-G			SANCOM-G			TOSYS-G		
	FY3/07 Forecasts	FY3/07 1Q Results	Achievement rate	FY3/07 Forecasts	FY3/07 1Q Results	Achievement rate	FY3/07 Forecasts	FY3/07 1Q Results	Achievement rate
NTT Information Telecommunication Engineering	166,400	52,335	31.5%	2,300	752	32.7%	18,100	5,220	28.8%
Electrical Communications Engineering	25,100	4,127	16.4%	47,700	9,503	19.9%	5,850	1,300	22.2%
IT Solutions	35,300	4,953	14.0%	7,230	1,225	16.9%	4,550	761	16.7%
Social System-Related and Other	18,200	2,790	15.3%	3,770	809	21.5%	2,500	357	14.3%
Total	245,000	64,207	26.2%	61,000	12,290	20.1%	31,000	7,639	24.6%



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Non-Consolidated Data of the Three Core Companies

Performance in the First Quarter of the Fiscal Year Ending March 31, 2007

COMSYS Holdings Corporation

1-1. Nippon COMSYS's Net Sales by Business Segment (non-consolidated, comparisons with previous fiscal year and forecasts)



(Unit: ¥ million)

◆ Net Sales		FY3/06	FY3/07	Comparisons with previous fiscal year		FY3/07	
		1Q Results (a)	1Q Results (b)	Amount of change (c) (b) - (a)	Percentage of change (c) / (a)	Forecasts (d)	Achievement rate (b) / (d)
NTT Information Telecommunication Engineering	Access	12,304	14,752	2,448	19.9%	69,050	21.4%
	Network	3,608	3,689	81	2.2%	22,800	16.2%
	Mobile	12,110	12,075	-35	-0.3%	72,850	16.6%
	Subtotal	28,024	30,516	2,492	8.9%	164,700	18.5%
Electrical Communications Engineering	Engineering	1,043	658	-385	-36.9%	16,200	4.1%
	Mobile	0	0	0	—	0	—
	Electrical Facilities	75	819	744	992.0%	2,500	32.8%
	Subtotal	1,120	1,478	358	32.0%	18,700	7.9%
IT Solutions	NI-related Solutions	515	604	89	17.3%	10,700	5.6%
	SI-related Solutions	486	506	20	4.1%	12,950	3.9%
	Maintenance	1,058	730	-328	-31.0%	8,050	9.1%
	Subtotal	2,059	1,842	-217	-10.5%	31,700	5.8%
Social System-Related and Other		311	417	106	34.1%	9,900	4.2%
Total		31,516	34,254	2,738	8.7%	225,000	15.2%

1-2. Nippon COMSYS's Orders Received by Business Segment (non-consolidated, comparisons with previous fiscal year and forecasts)



(Unit: ¥ million)

◆ Orders Received		FY3/06	FY3/07	Comparisons with previous fiscal year		FY3/07	Achievement rate (b) / (d)
		1Q Results (a)	1Q Results (b)	Amount of change (c) (b) - (a)	Percentage of change (c) / (a)	Forecasts (d)	
NTT Information Telecommunication Engineering	Access	16,378	18,371	1,993	12.2%	67,400	27.3%
	Network	6,432	5,453	-979	-15.2%	22,450	24.3%
	Mobile	19,303	27,528	8,225	42.6%	72,250	38.1%
	Subtotal	42,114	51,353	9,239	21.9%	162,100	31.7%
Electrical Communications Engineering	Engineering	3,990	3,242	-748	-18.7%	18,100	17.9%
	Mobile	622	0	-622	-100.0%	0	—
	Electrical Facilities	388	521	133	34.3%	3,300	15.8%
	Subtotal	5,001	3,763	-1,238	-24.8%	21,400	17.6%
IT Solutions	NI-related Solutions	942	1,589	647	68.7%	12,850	12.4%
	SI-related Solutions	1,819	1,697	-122	-6.7%	13,550	12.5%
	Maintenance	1,264	1,358	94	7.4%	7,650	17.8%
	Subtotal	4,026	4,645	619	15.4%	34,050	13.6%
Social System-Related and Other		716	1,019	303	42.3%	9,450	10.8%
Total		51,857	60,782	8,925	17.2%	227,000	26.8%

1-3. Nippon COMSYS's Principal Orders Received

(non-consolidated, comparisons with previous fiscal year and forecasts)

(Unit: ¥100 million)

◆ NTT Business (IP-related Construction)	FY3/06	FY3/07	Comparisons with previous fiscal year		FY3/07	Achievement rate (b) / (d)	FY3/06	Achievement rate (a) / (e)
	1Q Results	1Q Results	Amount of change (c) (b) - (a)	Percentage of change (c) / (a)	Forecasts		Results	
	(a)	(b)			(d)		(e)	
IP-related Construction	96	106	10	10.4%	440	24.1%	386	24.9%
B Flets (included in the above)	74	78	4	5.4%	339	23.0%	290	25.5%
ADSL (included in the above)	6	3	-3	-50.0%	8	37.5%	16	37.5%
Other (included in the above)	16	25	9	56.3%	93	26.9%	80	20.0%

(Unit: ¥100 million)

◆ DoCoMo Business	FY3/06	FY3/07	Comparisons with previous fiscal year		FY3/07	Achievement rate (b) / (d)	FY3/06	Achievement rate (a) / (e)
	1Q Results	1Q Results	Amount of change (c) (b) - (a)	Percentage of change (c) / (a)	Forecasts		Results	
	(a)	(b)			(d)		(e)	
Base station construction	211	296	85	40.3%	767	38.6%	795	26.5%

(Unit: ¥100 million)

◆ Non-NTT Business	FY3/06	FY3/07	Comparisons with previous fiscal year		FY3/07	Achievement rate (b) / (d)	FY3/06	Achievement rate (a) / (e)
	1Q Results	1Q Results	Amount of change (c) (b) - (a)	Percentage of change (c) / (a)	Forecasts		Results	
	(a)	(b)			(d)		(e)	
Carriers (NCC)	21	3	-18	-85.7%	43	7.0%	57	36.8%
NTT Affiliates	24	22	-2	-8.3%	181	12.2%	145	16.6%
Government Agencies	16	19	3	18.8%	108	17.6%	90	17.8%
General Contractors, etc.	15	13	-2	-13.3%	95	13.7%	94	16.0%
Manufacturers (NEC, Fujitsu, etc.)	4	3	-1	-25.0%	19	15.8%	19	21.1%

2-1. SANWA COMSYS Engineering's Net Sales and Orders Received by Business Segment (non-consolidated, comparisons with previous fiscal year and forecasts)



(Unit: ¥ million)

◆ Net Sales		FY3/06 1Q Results (a)	FY3/07 1Q Results (b)	Comparisons with previous fiscal year		FY3/07 Forecasts (d)	Achievement rate (b) / (d)
				Amount of change (c) (b) – (a)	Percentage of change (c) / (a)		
NTT Information Telecommunication Engineering		121	508	387	319.8%	2,300	22.1%
Electrical Communications Engineering	Engineering	601	393	-208	-34.6%	4,550	8.6%
	NCC	246	1,426	1,180	479.7%	29,100	4.9%
	Electrical Facilities	923	835	-88	-9.5%	9,190	9.1%
	Subtotal	1,771	2,655	884	49.9%	42,840	6.2%
IT Solutions		—	93	93	—	4,900	1.9%
Social System-Related and Other		317	322	5	1.6%	2,960	10.9%
Total		2,210	3,580	1,370	62.0%	53,000	6.8%

(Unit: ¥ million)

◆ Orders Received		FY3/06 1Q Results (a)	FY3/07 1Q Results (b)	Comparisons with previous fiscal year		FY3/07 Forecasts (d)	Achievement rate (b) / (d)
				Amount of change (c) (b) – (a)	Percentage of change (c) / (a)		
NTT Information Telecommunication Engineering		378	752	374	98.9%	2,300	32.7%
Electrical Communications Engineering	Engineering	2,087	1,200	-887	-42.5%	4,550	26.4%
	NCC	3,159	5,194	2,035	64.4%	29,600	17.5%
	Electrical Facilities	2,420	2,027	-393	-16.2%	9,640	21.0%
	Subtotal	7,667	8,422	755	9.8%	43,790	19.2%
IT Solutions		—	654	654	—	4,900	13.3%
Social System-Related and Other		326	415	89	27.3%	3,010	13.8%
Total		8,372	10,244	1,872	22.4%	54,000	19.0%

2-2. SANWA COMSYS Engineering's Principal Orders Received (non-consolidated, comparisons with previous fiscal year and forecasts)



(Unit: ¥100 million)

◆ Non-NTT Business	FY3/06	FY3/07	Comparisons with previous fiscal year		FY3/07		FY3/06	
	1Q Results	1Q Results	Amount of change (c)	Percentage of change	Forecasts	Achievement rate	Results	Achievement rate
	(a)	(b)	(b) - (a)	(c) / (a)	(d)	(b) / (d)	(e)	(a) / (e)
Carriers (NCC)	32	51	19	59.4%	296	17.2%	259	12.4%
NTT Affiliates	2	10	8	400.0%	38	26.3%	34	5.9%
Government Agencies	15	6	-9	-60.0%	54	11.1%	54	27.8%
General Contractors, etc.	15	11	-4	-26.7%	59	18.6%	54	27.8%
Manufacturers (NEC, Fujitsu, etc.)	14	23	9	64.3%	93	24.7%	89	15.7%

3-1. TOSYS's Net Sales and Orders Received (non-consolidated, comparisons with previous fiscal year and forecasts)



(Unit: ¥ million)

◆ Net Sales		FY3/06 1Q Results (a)	FY3/07 1Q Results (b)	Comparisons with previous fiscal year		FY3/07 Forecasts (d)	Achievement rate (b) / (d)
				Amount of change (c) (b) - (a)	Percentage of change (c) / (a)		
NTT Information Telecommunication Engineering	Access	2,894	2,823	-71	-2.5%	14,100	20.0%
	Network	208	49	-159	-76.4%	900	5.4%
	Mobile	104	24	-80	-76.9%	300	8.0%
	Subtotal	3,207	2,898	-309	-9.6%	15,300	18.9%
Electrica Communications Engineering		324	327	3	0.9%	3,750	8.7%
IT Solutions		523	392	-131	-25.0%	4,550	8.6%
Social System-Related and Other		374	73	-301	-80.5%	900	8.1%
Total		4,429	3,692	-737	-16.6%	24,500	15.1%

(Unit: ¥ million)

◆ Orders Received		FY3/06 1Q Results (a)	FY3/07 1Q Results (b)	Comparisons with previous fiscal year		FY3/07 Forecasts (d)	Achievement rate (b) / (d)
				Amount of change (c) (b) - (a)	Percentage of change (c) / (a)		
NTT Information Telecommunication Engineering	Access	3,969	4,418	449	11.3%	14,800	29.9%
	Network	214	111	-103	-48.1%	900	12.3%
	Mobile	87	282	195	224.1%	300	94.0%
	Subtotal	4,271	4,813	542	12.7%	16,000	30.1%
Electrica Communications Engineering		650	684	34	5.2%	3,500	19.5%
IT Solutions		620	763	143	23.1%	4,550	16.8%
Social System-Related and Other		84	20	-64	-76.2%	950	2.1%
Total		5,626	6,281	655	11.6%	25,000	25.1%

3-2. TOSYS's Principal Orders Received (non-consolidated, comparisons with previous fiscal year and forecasts)



(Unit: ¥100 million)

◆ NTT Business (IP-related Construction)	FY3/06	FY3/07	Comparisons with previous fiscal year		FY3/07		FY3/06	
	1Q Results	1Q Results	Amount of change (c)	Percentage of change	Forecasts	Achievement rate	Results	Achievement rate
	(a)	(b)	(b) – (a)	(c) / (a)	(d)	(b) / (d)	(e)	(a) / (e)
IP-related Construction	14	23	12	109.1%	90	25.6%	68	16.2%
B Flets (included in the above)	4	19	15	375.0%	55	34.5%	42	9.5%
ADSL (included in the above)	0	2	2	—	15	13.3%	11	—
Other (included in the above)	7	2	-5	-71.4%	20	10.0%	14	50.0%

For further information, please contact:

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