

Results for the Fiscal Year Ended March 31, 2007  
— **Data Book** —

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**COMSYS Holdings Corporation**



# — Contents —



## COMSYS Holdings Corporation

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## Nippon COMSYS Corporation

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#### Cautionary Statement with Respect to Forward-Looking Statements

Some of the information in this document contains forward-looking statements, which are subject to various risks and uncertainties. As a result, the Company's actual activities and business results could differ significantly.

Important factors bearing on the Company's actual business results include, but are not limited to, changes in the economic environment for the Company's business domains, social trends, trends in demand for the services that the Company offers, or downward pressure on prices and fees due to intensifying competition.

# I-1. Consolidated Statements of Income (Comparisons with Previous Fiscal Year and Projections)



(Unit: ¥ million)

	March 2006	March 2007		Comparisons with previous fiscal year		Comparisons with projections	
	Results (a)	Projections <i>Released November 14, 2006</i> (b)	Results (c)	Difference (d) (c) – (a)	Percentage difference (%) (d)/(a)	Difference (e) (c) – (b)	Percentage difference (%) (e)/(b)
Orders Received	310,005	325,000	334,171	24,166	7.8%	9,171	2.8%
Net Sales	307,485	325,000	336,518	29,033	9.4%	11,518	3.5%
Cost of Sales	270,602	285,700	295,096	24,494	9.1%	10,096	3.5%
Gross Profits	36,882	40,000	41,421	4,539	12.3%	1,421	3.6%
(Gross Profit Margin)	(12.0%)	(12.3%)	(12.3%)	—	—	—	—
Selling, General and Administrative Expenses	20,564	22,000	22,208	1,644	8.0%	208	0.9%
Operating Income	16,318	18,000	19,213	2,895	17.7%	1,213	6.7%
(Operating Margin)	(5.3%)	(5.5%)	(5.7%)	—	—	—	—
Other Income	2,585	2,150	1,991	-594	-23.0%	-159	-7.4%
Other Expenses	150	150	85	-65	-43.3%	-65	-43.3%
Recurring Profit	18,753	20,000	21,120	2,367	12.6%	1,120	5.6%
(Recurring Profit Margin)	(6.1%)	(6.2%)	(6.3%)	—	—	—	—
Extraordinary Profit	803	1,750	2,003	1,200	149.4%	253	14.5%
Extraordinary Loss	3,134	1,950	3,656	522	16.7%	1,706	87.5%
Income before Income Taxes	16,422	19,800	19,467	3,045	18.5%	-333	-1.7%
(Pre-Tax Profit Margin)	(5.3%)	(6.1%)	(5.8%)	—	—	—	—
Income Taxes	6,391	7,800	7,085	694	10.9%	-715	-9.2%
Net Income	10,030	12,000	12,382	2,352	23.4%	382	3.2%
(Net Profit Margin)	(3.3%)	(3.7%)	(3.7%)	—	—	—	—

(Refer to I-2 for figures by company)

## I-2. Statements of Income by Company (Comparisons with Previous Fiscal Year and Projections)



(Unit: ¥100 million)

◆ Comparisons with Previous Fiscal Year	COMSYS-G			SANCOM-G			TOSYS-G		
	Mar. 2006 results	Mar. 2007 results	Difference	Mar. 2006 results	Mar. 2007 results	Difference	Mar. 2006 results	Mar. 2007 results	Difference
Orders Received	2,380	2,521	141	566	656	90	291	306	15
Net Sales	2,361	2,572	211	570	637	67	283	295	12
Gross Profits	292	319	27	48	66	18	30	31	1
(Gross Profit Margin)	(12.4%)	(12.4%)	—	(8.5%)	(10.4%)	—	(10.8%)	(10.5%)	—
Selling, General and Administrative Expenses	147	163	16	35	38	3	24	22	-2
Operating Income	144	155	11	13	27	14	5	8	3
(Operating Margin)	(6.1%)	(6.1%)	—	(2.3%)	(4.3%)	—	(2.0%)	(3.0%)	—
Recurring Profit	166	174	8	13	27	14	6	9	3
(Recurring Profit Margin)	(7.1%)	(6.8%)	—	(2.3%)	(4.3%)	—	(2.2%)	(3.2%)	—
Net Income	90	96	6	5	18	13	2	4	2
(Net Profit Margin)	(3.8%)	(3.8%)	—	(1.0%)	(2.8%)	—	(0.8%)	(1.4%)	—

(Unit: ¥100 million)

◆ Comparisons with Projections	COMSYS-G			SANCOM-G			TOSYS-G		
	Mar. 2007 projection*	Mar. 2007 results	Difference	Mar. 2007 projection*	Mar. 2007 results	Difference	Mar. 2007 projection*	Mar. 2007 results	Difference
Orders Received	2,450	2,521	71	630	656	26	310	306	-4
Net Sales	2,470	2,572	102	620	637	17	300	295	-5
Gross Profits	308	319	11	58	66	8	34	31	-3
(Gross Profit Margin)	(12.5%)	(12.4%)	—	(9.5%)	(10.4%)	—	(11.3%)	(10.5%)	—
Selling, General and Administrative Expenses	157	163	6	37	38	1	25	22	-3
Operating Income	151	155	4	21	27	6	8	8	0
(Operating Margin)	(6.1%)	(6.1%)	—	(3.5%)	(4.3%)	—	(2.8%)	(3.0%)	—
Recurring Profit	171	174	3	21	27	6	8	9	1
(Recurring Profit Margin)	(6.9%)	(6.8%)	—	(3.5%)	(4.3%)	—	(3.0%)	(3.2%)	—
Net Income	101	96	-5	14	18	4	5	4	-1
(Net Profit Margin)	(4.1%)	(3.8%)	—	(2.3%)	(2.8%)	—	(1.7%)	(1.4%)	—

\* Mar. 2007 projections (Released November 14, 2006)

# I-3. Consolidated Orders Received and Net Sales by Business Area (Comparisons with Previous Fiscal Year and Projections)



(Unit: ¥ million)

◆ <i>Orders Received</i>	March 2006	March 2007					
	Results (a)	Projections <i>Released November 14, 2006</i> (b)	Results (c)	Comparisons with previous fiscal year		Comparisons with projections	
				Difference (d) (c) – (a)	Percentage difference (%) (d)/(a)	Difference (e) (c) – (b)	Percentage difference (%) (e)/(b)
NTT Information Telecommunication Engineering	187,977	187,000	203,130	15,153	8.1%	16,130	8.6%
Electrical Communications Engineering	70,281	74,000	75,259	4,978	7.1%	1,259	1.7%
IT Solutions	33,019	43,000	37,220	4,201	12.7%	-5,780	-13.4%
Social System-Related and Other	18,727	21,000	18,560	-167	-0.9%	-2,440	-11.6%
<b>Total</b>	<b>310,005</b>	<b>325,000</b>	<b>334,171</b>	<b>24,166</b>	<b>7.8%</b>	<b>9,171</b>	<b>2.8%</b>

(Unit: ¥ million)

◆ <i>Net Sales</i>	March 2006	March 2007					
	Results (a)	Projections <i>Released November 14, 2006</i> (b)	Results (c)	Comparisons with previous fiscal year		Comparisons with projections	
				Difference (d) (c) – (a)	Percentage difference (%) (d)/(a)	Difference (e) (c) – (b)	Percentage difference (%) (e)/(b)
NTT Information Telecommunication Engineering	184,117	190,000	200,693	16,576	9.0%	10,693	5.6%
Electrical Communications Engineering	72,169	74,000	77,819	5,650	7.8%	3,819	5.2%
IT Solutions	30,701	41,000	37,855	7,154	23.3%	-3,145	-7.7%
Social System-Related and Other	20,496	20,000	20,150	-346	-1.7%	150	0.8%
<b>Total</b>	<b>307,485</b>	<b>325,000</b>	<b>336,518</b>	<b>29,033</b>	<b>9.4%</b>	<b>11,518</b>	<b>3.5%</b>

(Refer to I-4 and I-5 for figures by company)

## I-4. Orders Received and Net Sales by Business Area and by Company (Comparisons with Previous Fiscal Year)



(Unit: ¥100 million)

◆ <i>Orders Received</i>	COMSYS-G			SANCOM-G			TOSYS-G		
	Mar. 2006 results	Mar. 2007 results	Difference	Mar. 2006 results	Mar. 2007 results	Difference	Mar. 2006 results	Mar. 2007 results	Difference
NTT Information Telecommunication Engineering	1,704	1,831	127	20	26	6	174	194	20
Electrical Communications Engineering	218	219	1	478	516	38	66	61	-5
IT Solutions	287	281	-6	24	69	45	31	37	6
Social System-Related and Other	170	189	19	42	45	3	25	13	-6
<b>Total</b>	<b>2,380</b>	<b>2,521</b>	<b>141</b>	<b>566</b>	<b>656</b>	<b>90</b>	<b>291</b>	<b>306</b>	<b>15</b>

(Unit: ¥100 million)

◆ <i>Net Sales</i>	COMSYS-G			SANCOM-G			TOSYS-G		
	Mar. 2006 results	Mar. 2007 results	Difference	Mar. 2006 results	Mar. 2007 results	Difference	Mar. 2006 results	Mar. 2007 results	Difference
NTT Information Telecommunication Engineering	1,667	1,814	147	20	28	8	173	184	11
Electrical Communications Engineering	245	259	14	482	501	19	59	60	1
IT Solutions	265	294	29	23	64	41	30	34	4
Social System-Related and Other	183	204	21	44	42	-2	19	15	-4
<b>Total</b>	<b>2,361</b>	<b>2,572</b>	<b>211</b>	<b>570</b>	<b>637</b>	<b>67</b>	<b>283</b>	<b>295</b>	<b>12</b>

# I-5. Orders Received and Net Sales by Business Area and by Company (Comparisons with Projections)



(Unit: ¥100 million)

◆ <i>Orders Received</i>	COMSYS-G			SANCOM-G			TOSYS-G		
	Mar. 2007 projection*	Mar. 2007 results	Difference	Mar. 2007 projection*	Mar. 2007 results	Difference	Mar. 2007 projection*	Mar. 2007 results	Difference
<i>* Mar. 2007 projections (Released November 14, 2006)</i>									
NTT Information Telecommunication Engineering	1,690	1,831	141	24	26	2	181	194	13
Electrical Communications Engineering	235	219	-16	496	516	20	59	61	2
IT Solutions	330	281	-49	70	69	-1	45	37	-8
Social System-Related and Other	195	189	-6	40	45	5	25	13	-12
<b>Total</b>	<b>2,450</b>	<b>2,521</b>	<b>71</b>	<b>630</b>	<b>656</b>	<b>26</b>	<b>310</b>	<b>306</b>	<b>-4</b>

(Unit: ¥100 million)

◆ <i>Net Sales</i>	COMSYS-G			SANCOM-G			TOSYS-G		
	Mar. 2007 projection*	Mar. 2007 results	Difference	Mar. 2007 projection*	Mar. 2007 results	Difference	Mar. 2007 projection*	Mar. 2007 results	Difference
<i>* Mar. 2007 projections (Released November 14, 2006)</i>									
NTT Information Telecommunication Engineering	1,730	1,814	84	23	28	5	174	184	10
Electrical Communications Engineering	245	259	14	487	501	14	56	60	4
IT Solutions	305	294	-11	70	64	-6	46	34	-12
Social System-Related and Other	190	204	14	40	42	2	24	15	-9
<b>Total</b>	<b>2,470</b>	<b>2,572</b>	<b>102</b>	<b>620</b>	<b>637</b>	<b>17</b>	<b>300</b>	<b>295</b>	<b>-5</b>

## II-1. Consolidated Business Plan for the Fiscal Year ending March 31, 2008 (Interim and for the Fiscal Year)



	<i>Fiscal Year</i>				<i>Interim</i>			
	March 2007	March 2008	Compared to Actual Results		September 2006	September 2007	Compared to Actual Results	
	Results (a)	Projections (b)	Difference (c) (b) – (a)	Percentage difference (%) (c)/(a)	Results (d)	Projections (e)	Difference (f) (e) – (d)	Percentage difference (%) (f)/(d)
Orders Received	334,171	335,000	829	0.2%	170,637	159,000	-11,637	-6.8%
Net Sales	336,518	340,000	3,482	1.0%	143,345	136,500	-6,845	-4.8%
Cost of Sales	295,096	298,300	3,204	1.1%	125,346	119,300	-6,046	-4.8%
Gross Profits	41,421	41,700	279	0.7%	17,998	17,200	-798	-4.4%
(Gross Profit Margin)	(12.3%)	(12.3%)	—	—	(12.6%)	(12.6%)	—	—
Selling, General and Administrative Expenses	22,208	22,200	-8	-0.0%	10,188	10,500	312	3.1%
Operating Income	19,213	19,500	287	1.5%	7,810	6,700	-1,110	-14.2%
(Operating Margin)	(5.7%)	(5.7%)	—	—	(5.5%)	(4.9%)	—	—
Recurring Profit	21,120	21,500	380	1.8%	8,786	7,700	-1,086	-12.4%
(Recurring Profit Margin)	(6.3%)	(6.3%)	—	—	(6.1%)	(5.6%)	—	—
Net Income	12,382	12,500	118	1.0%	6,330	4,500	-1,830	-28.9%
(Net Profit Margin)	(3.7%)	(3.7%)	—	—	(4.4%)	(3.3%)	—	—

(Unit: ¥ million)

(Refer to II-2 for figures by company)

## II-2. Business Plan for the Fiscal Year ending March 31, 2008 by Company (Interim and for the Fiscal Year)



(Unit: ¥100 million)

◆ <i>Projections for the Fiscal Year</i>	COMSYS-G			SANCOM-G			TOSYS-G		
	Mar. 2007 results	Mar. 2008 projection	Difference	Mar. 2007 results	Mar. 2008 projection	Difference	Mar. 2007 results	Mar. 2008 projection	Difference
Orders Received	2,521	2,430	-91	656	710	54	306	315	9
Net Sales	2,572	2,520	-52	637	700	63	295	305	10
Gross Profits	319	313	-6	66	72	6	31	32	1
(Gross Profit Margin)	(12.4%)	(12.4%)	—	(10.4%)	(10.3%)	—	(10.5%)	(10.5%)	—
Selling, General and Administrative Expenses	163	159	-4	38	41	3	22	23	1
Operating Income	155	154	-1	27	31	4	8	9	1
(Operating Margin)	(6.1%)	(6.1%)	—	(4.3%)	(4.4%)	—	(3.0%)	(3.0%)	—
Recurring Profit	174	173	-1	27	31	4	9	9	0
(Recurring Profit Margin)	(6.8%)	(6.9%)	—	(4.3%)	(4.4%)	—	(3.2%)	(3.0%)	—
Net Income	96	101	5	18	19	1	4	5	1
(Net Profit Margin)	(3.8%)	(4.0%)	—	(2.8%)	(2.7%)	—	(1.4%)	(1.6%)	—

(Unit: ¥100 million)

◆ <i>Interim projections</i>	COMSYS-G			SANCOM-G			TOSYS-G		
	Sep. 2006 results	Sep. 2007 projection	Difference	Sep. 2006 results	Sep. 2007 projection	Difference	Sep. 2006 results	Sep. 2007 projection	Difference
Orders Received	1,320	1,170	-150	294	310	16	160	164	4
Net Sales	1,146	1,032	-114	227	261	34	122	126	4
Gross Profits	147	135	-12	21	25	4	11	12	1
(Gross Profit Margin)	(12.9%)	(13.1%)	—	(9.6%)	(9.6%)	—	(9.7%)	(9.5%)	—
Selling, General and Administrative Expenses	75	75	0	16	19	3	10	10	0
Operating Income	71	60	-11	4	6	2	1	1	0
(Operating Margin)	(6.3%)	(5.8%)	—	(2.1%)	(2.3%)	—	(1.0%)	(1.2%)	—
Recurring Profit	81	69	-12	4	6	2	1	2	1
(Recurring Profit Margin)	(7.1%)	(6.7%)	—	(2.1%)	(2.3%)	—	(1.5%)	(1.6%)	—
Net Income	52	41	-11	8	3	-5	1	1	0
(Net Profit Margin)	(4.6%)	(4.0%)	—	(3.9%)	(1.1%)	—	(0.9%)	(0.8%)	—

## II-3. Consolidated Orders Received and Net Sales by Business Area and by Company (Projections for the Fiscal Year)



(Unit: ¥100 million)

◆ <i>Orders Received</i>	COMSYS-G			SANCOM-G			TOSYS-G			COMSYS.HD		
	Mar. 2007 Results	Mar. 2008 Projection	Difference	Mar. 2007 Results	Mar. 2008 Projection	Difference	Mar. 2007 Results	Mar. 2008 Projection	Difference	Mar. 2007 Results	Mar. 2008 Projection	Difference
NTT Information Telecommunication Engineering	1,831	1,660	-171	26	26	0	194	190	-4	2,031	1,855	-176
Electrical Communications Engineering	219	237	18	516	564	48	61	69	8	752	850	98
IT Solutions	281	350	69	69	80	11	37	37	0	372	455	83
Social System-Related and Other	189	183	-6	45	40	-5	13	19	6	185	190	5
<b>Total</b>	<b>2,521</b>	<b>2,430</b>	<b>-91</b>	<b>656</b>	<b>710</b>	<b>54</b>	<b>306</b>	<b>315</b>	<b>9</b>	<b>3,341</b>	<b>3,350</b>	<b>9</b>

(Unit: ¥100 million)

◆ <i>Net Sales</i>	COMSYS-G			SANCOM-G			TOSYS-G			COMSYS.HD		
	Mar. 2007 Results	Mar. 2008 Projection	Difference	Mar. 2007 Results	Mar. 2008 Projection	Difference	Mar. 2007 Results	Mar. 2008 Projection	Difference	Mar. 2007 Results	Mar. 2008 Projection	Difference
NTT Information Telecommunication Engineering	1,814	1,720	-94	28	26	-2	184	186	2	2,006	1,910	-96
Electrical Communications Engineering	259	245	-14	501	554	53	60	65	5	778	835	57
IT Solutions	294	335	41	64	80	16	34	36	2	378	435	57
Social System-Related and Other	204	220	16	42	40	-2	15	18	3	201	220	19
<b>Total</b>	<b>2,572</b>	<b>2,520</b>	<b>-52</b>	<b>637</b>	<b>700</b>	<b>63</b>	<b>295</b>	<b>305</b>	<b>10</b>	<b>3,365</b>	<b>3,400</b>	<b>35</b>

## II-4. Consolidated Orders Received and Net Sales by Business Area and by Company (Interim Projections)



(Unit: ¥100 million)

◆ <i>Orders Received</i>	COMSYS-G			SANCOM-G			TOSYS-G			COMSYS.HD		
	Sep. 2006 Results	Sep. 2007 Projection	Difference	Sep. 2006 Results	Sep. 2007 Projection	Difference	Sep. 2006 Results	Sep. 2007 Projection	Difference	Sep. 2006 Results	Sep. 2007 Projection	Difference
NTT Information Telecommunication Engineering	966	830	-136	13	11	-2	102	104	2	1,074	935	-139
Electrical Communications Engineering	124	100	-24	239	252	13	30	36	6	371	375	4
IT Solutions	135	158	23	25	32	7	19	16	-3	173	200	27
Social System-Related and Other	93	82	-11	14	15	1	7	8	1	87	80	-7
<b>Total</b>	<b>1,320</b>	<b>1,170</b>	<b>-150</b>	<b>294</b>	<b>310</b>	<b>16</b>	<b>160</b>	<b>164</b>	<b>4</b>	<b>1,706</b>	<b>1,590</b>	<b>-116</b>

(Unit: ¥100 million)

◆ <i>Net Sales</i>	COMSYS-G			SANCOM-G			TOSYS-G			COMSYS.HD		
	Sep. 2006 Results	Sep. 2007 Projection	Difference	Sep. 2006 Results	Sep. 2007 Projection	Difference	Sep. 2006 Results	Sep. 2007 Projection	Difference	Sep. 2006 Results	Sep. 2007 Projection	Difference
NTT Information Telecommunication Engineering	859	782	-77	12	5	-7	78	85	7	940	865	-75
Electrical Communications Engineering	61	50	-11	183	217	34	26	23	-3	249	280	31
IT Solutions	110	124	14	17	26	9	11	11	0	134	155	21
Social System-Related and Other	114	76	-38	14	13	-1	6	7	1	109	65	-44
<b>Total</b>	<b>1,146</b>	<b>1,032</b>	<b>-114</b>	<b>227</b>	<b>261</b>	<b>34</b>	<b>122</b>	<b>126</b>	<b>4</b>	<b>1,433</b>	<b>1,365</b>	<b>-68</b>

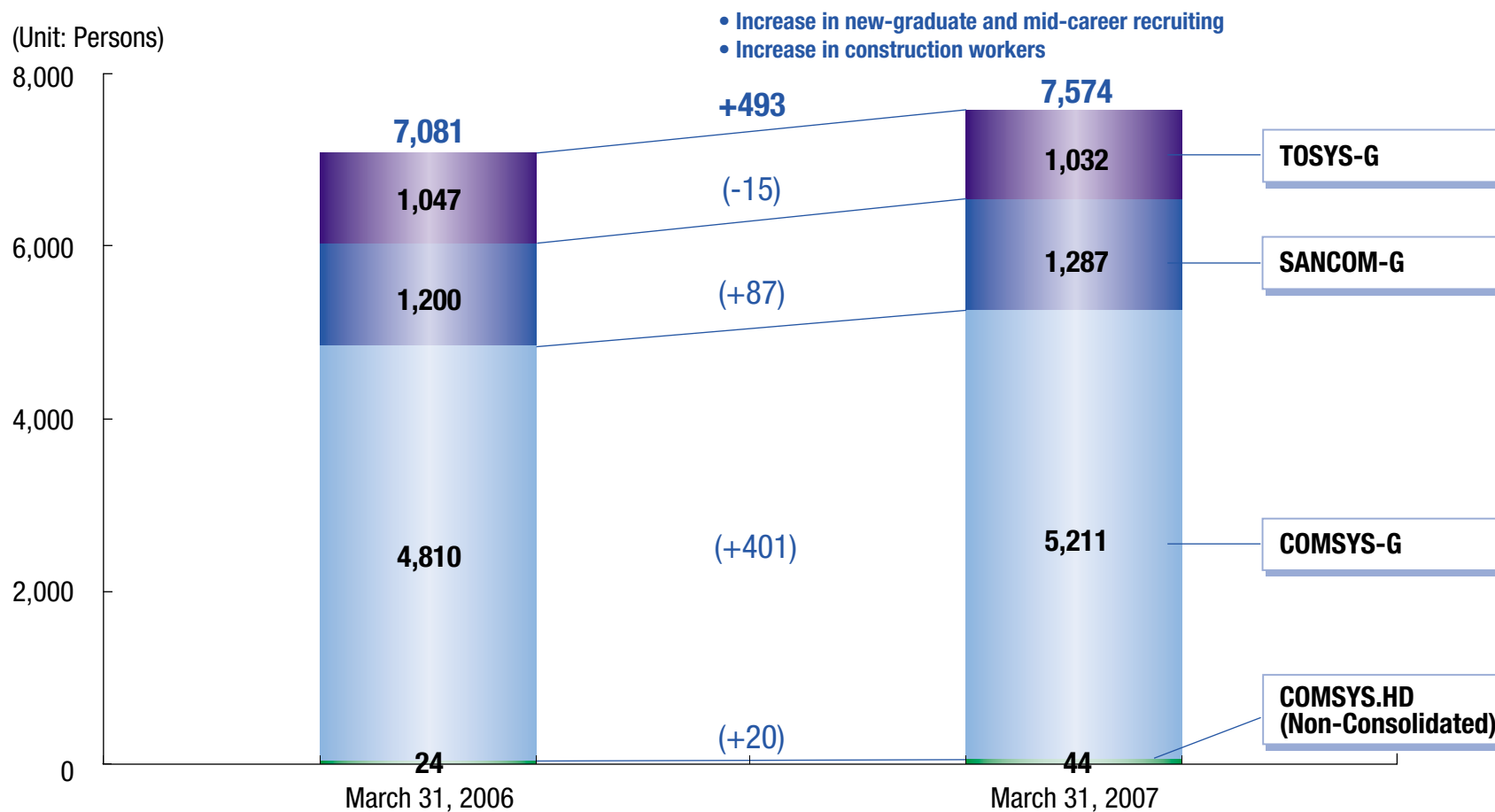
### III-1. Status of Capital Expenditure, Depreciation and Amortization, and Research & Development Expenditure



(Unit: ¥100 million)

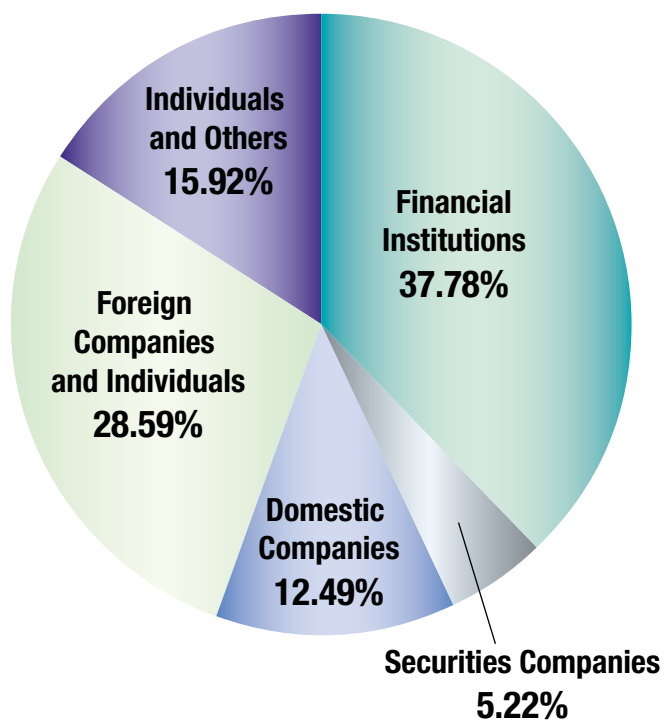
◆ COMSYS.HD (Simple Sum)		March 2006	March 2007			
		Results	Projections	Results	Comparisons with previous fiscal year	Comparisons with projections
		(a)	(b)	(c)	Difference (c)-(a)	Difference (c)-(b)
Capital Expenditure	Property and Equipment	42	54	61	19	7
	Intangible Assets	6	5	10	4	5
	<b>Total</b>	<b>48</b>	<b>60</b>	<b>72</b>	<b>24</b>	<b>12</b>
Depreciation and Amortization		37	39	39	2	0
Research & Development Expenditure		2	2	1	-1	-1

## III-2. Number of Employees



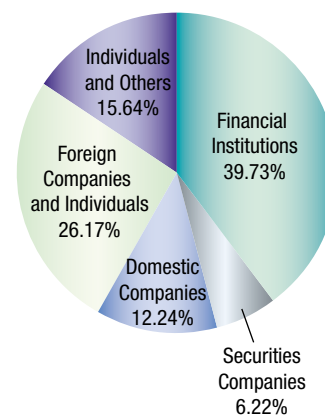
### III-3. Composition of Shareholders

*Common Stock Issued: 145,977,886 shares*

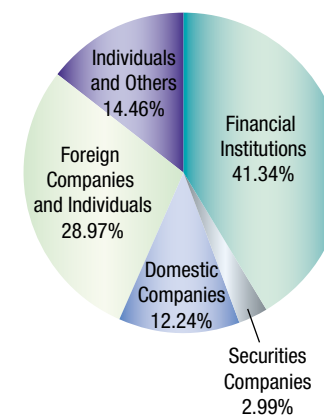


**As of March 31, 2007**

*(Reference)*



**As of September 30, 2006**



**As of March 31, 2006**

*Note: Percentage of shares held is used to calculate the composition of shareholders, rather than the voting rights ratio.*

## III-4. Consolidated Subsidiaries

(Unit: ¥ million)

<b>COMSYS-G</b>		COMSYS. HD Percentage owned	Number of employees (persons)	Net sales		Operating income	
				Mar. 2006	Mar. 2007	Mar. 2006	Mar. 2007
Access	OT Engineering Co., Ltd.	100.0%	171	8,245	10,310	307	85
	SANNETCOM Co., Ltd.	100.0%	103	7,703	6,472	180	13
	Kokusai Densetsu Co., Ltd.	100.0%	234	2,453	7,724	94	91
	Chuo. C Co., Ltd.	100.0%	183	4,984	6,238	120	140
	COMSYS Kansai Engineering Co., Ltd.	100.0%	57	3,547	3,754	20	1
	COMSYS Kyushu Engineering Co., Ltd.	100.0%	71	2,643	2,415	25	21
Network	Tokyo Tsuken Co., Ltd.	100.0%	193	15,142	20,671	1,022	1,801
	COMSYS Net Corporation	100.0%	67	2,558	4,303	134	196
	Nitto Tsuken Co., Ltd.	95.0%	190	14,073	14,952	677	614
Other	COMSYS Tsusan Co., Ltd.	100.0%	119	14,717	16,876	294	298
	COMSYS Business Service Co., Ltd.	100.0%	62	4,542	4,117	240	177
	COMSYS Techno Co., Ltd.	100.0%	108	3,129	3,850	50	19
	COMSYS Tohoku Techno Co., Ltd.	100.0%	107	2,220	2,523	50	12
	COMSYS Shared Services Co., Ltd.	100.0%	117	1,052	1,298	50	8
	Taiei Seisakusho Co., Ltd.	49.7%	90	4,468	4,211	146	126
<b>Total</b>		—	1,872	91,484	109,719	3,415	3,608

(Unit: ¥ million)

<b>SANCOM-G</b>		COMSYS. HD Percentage owned	Number of employees (persons)	Net sales		Operating income	
				Mar. 2006	Mar. 2007	Mar. 2006	Mar. 2007
Access	Road-Techno Co., Ltd.	100.0%	30	315	286	6	15
	SEC Hi Tec Co., Ltd.	100.0%	228	2,477	3,165	77	94
Network	SANWA Support Engineering Co., Ltd.	100.0%	45	919	886	38	19
	SANWA Denshi Inc.	99.3%	272	4,174	4,452	109	120
Other	SEM Co., Ltd.	100.0%	8	470	507	13	11
	Sannect Co., Ltd.	60.0%	9	1,438	1,950	16	16
<b>Total</b>		—	592	9,796	11,249	260	278

(Unit: ¥ million)

<b>TOSYS-G</b>		COMSYS. HD Percentage owned	Number of employees (persons)	Net sales		Operating income	
				Mar. 2006	Mar. 2007	Mar. 2006	Mar. 2007
Access	Alstar Co., Ltd.	100.0%	133	3,763	3,914	-50	3
	Yoshimoto Kensetsu Co., Ltd.	100.0%	9	472	445	2	6
	TOSYS Nagano Co., Ltd.	71.8%	121	4,193	4,377	50	49
	TOSYS Niigata Co., Ltd.	63.5%	182	4,923	4,991	29	16
	TOSYS Actis Co., Ltd.	52.5%	128	4,662	4,416	161	112
Other	Tulip Keibi Co., Ltd.	100.0%	11	944	1,053	26	16
	Tulip Life Co., Ltd.	100.0%	26	734	735	25	20
<b>Total</b>		—	610	19,694	19,934	245	226



**Detailed Information on Nippon COMSYS Corporation**  
*Results for the Fiscal Year Ended March 31, 2007*

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Nippon COMSYS Corporation

# I-1. Consolidated Statements of Income and Business Plan

	<i>Statements of Income</i>					<i>Business Plan</i>	
	March 2006	March 2007			March 2008		
	Results (a)	Projections <i>Released November 14, 2006</i> (b)	Results (c)	Comparisons with previous fiscal year Difference (c)-(a)	Comparisons with projections Difference (c)-(b)	Projections (d)	Comparisons with previous fiscal year Difference (d)-(c)
	(Unit: ¥ million)						
<b>Orders Received</b>	<b>238,046</b>	<b>245,000</b>	<b>252,147</b>	<b>14,101</b>	<b>7,147</b>	<b>243,000</b>	<b>-9,147</b>
<b>Net Sales</b>	<b>236,177</b>	<b>247,000</b>	<b>257,269</b>	<b>21,092</b>	<b>10,269</b>	<b>252,000</b>	<b>-5,269</b>
<b>Cost of Sales</b>	<b>206,961</b>	<b>216,200</b>	<b>225,321</b>	<b>18,360</b>	<b>9,121</b>	<b>220,700</b>	<b>-4,621</b>
<b>Gross Profits</b>	<b>29,215</b>	<b>30,800</b>	<b>31,947</b>	<b>2,732</b>	<b>1,147</b>	<b>31,300</b>	<b>-647</b>
(Gross Profit Margin)	(12.4%)	(12.5%)	(12.4%)	—	—	(12.4%)	—
<b>Selling, General and Administrative Expenses</b>	<b>14,792</b>	<b>15,700</b>	<b>16,372</b>	<b>1,580</b>	<b>672</b>	<b>15,900</b>	<b>-472</b>
<b>Operating Income</b>	<b>14,422</b>	<b>15,100</b>	<b>15,574</b>	<b>1,152</b>	<b>474</b>	<b>15,400</b>	<b>-174</b>
(Operating Margin)	(6.1%)	(6.1%)	(6.1%)	—	—	(6.1%)	—
<b>Other Income</b>	<b>2,330</b>	<b>2,050</b>	<b>1,918</b>	<b>-412</b>	<b>-132</b>	<b>2,000</b>	<b>82</b>
<b>Other Expenses</b>	<b>59</b>	<b>50</b>	<b>31</b>	<b>-28</b>	<b>-19</b>	<b>100</b>	<b>69</b>
<b>Recurring Profit</b>	<b>16,694</b>	<b>17,100</b>	<b>17,461</b>	<b>767</b>	<b>361</b>	<b>17,300</b>	<b>-161</b>
(Recurring Profit Margin)	(7.1%)	(6.9%)	(6.8%)	—	—	(6.9%)	—
<b>Extraordinary Profit</b>	<b>552</b>	<b>800</b>	<b>1,047</b>	<b>495</b>	<b>247</b>	<b>150</b>	<b>-897</b>
<b>Extraordinary Loss</b>	<b>2,688</b>	<b>1,100</b>	<b>2,210</b>	<b>-478</b>	<b>1,110</b>	<b>450</b>	<b>-1,760</b>
<b>Net Income</b>	<b>9,053</b>	<b>10,100</b>	<b>9,683</b>	<b>630</b>	<b>-417</b>	<b>10,100</b>	<b>417</b>
(Net Profit Margin)	(3.8%)	(4.1%)	(3.8%)	—	—	(4.0%)	—

## I-2. Non-Consolidated Statements of Income and Business Plan

	<i>Statements of Income</i>					<i>Business Plan</i>	
	March 2006	March 2007			March 2008		
	Results (a)	Projections <i>Released November 14, 2006</i> (b)	Results (c)	Comparisons with previous fiscal year Difference (c)-(a)	Comparisons with projections Difference (c)-(b)	Projections (d)	Comparisons with previous fiscal year Difference (d)-(c)
	(Unit: ¥ million)						
<b>Orders Received</b>	<b>220,254</b>	<b>227,000</b>	<b>232,596</b>	<b>12,342</b>	<b>5,596</b>	<b>223,500</b>	<b>-9,096</b>
<b>Net Sales</b>	<b>217,779</b>	<b>229,000</b>	<b>237,748</b>	<b>19,969</b>	<b>8,748</b>	<b>232,000</b>	<b>-5,748</b>
<b>Cost of Sales</b>	<b>194,452</b>	<b>203,900</b>	<b>211,840</b>	<b>17,388</b>	<b>7,940</b>	<b>206,600</b>	<b>-5,240</b>
<b>Gross Profits</b>	<b>23,327</b>	<b>25,100</b>	<b>25,907</b>	<b>2,580</b>	<b>807</b>	<b>25,400</b>	<b>-507</b>
(Gross Profit Margin)	(10.7%)	(11.0%)	(10.9%)	—	—	(10.9%)	—
<b>Selling, General and Administrative Expenses</b>	<b>12,687</b>	<b>13,600</b>	<b>14,067</b>	<b>1,380</b>	<b>467</b>	<b>13,900</b>	<b>-167</b>
<b>Operating Income</b>	<b>10,639</b>	<b>11,500</b>	<b>11,840</b>	<b>1,201</b>	<b>340</b>	<b>11,500</b>	<b>-340</b>
(Operating Margin)	(4.9%)	(5.0%)	(5.0%)	—	—	(5.0%)	—
<b>Other Income</b>	<b>772</b>	<b>2,510</b>	<b>2,677</b>	<b>1,905</b>	<b>167</b>	<b>1,500</b>	<b>-1,177</b>
<b>Other Expenses</b>	<b>33</b>	<b>10</b>	<b>13</b>	<b>-20</b>	<b>3</b>	<b>0</b>	<b>-13</b>
<b>Recurring Profit</b>	<b>11,378</b>	<b>14,000</b>	<b>14,505</b>	<b>3,127</b>	<b>505</b>	<b>13,000</b>	<b>-1,505</b>
(Recurring Profit Margin)	(5.2%)	(6.1%)	(6.1%)	—	—	(5.6%)	—
<b>Extraordinary Profit</b>	<b>287</b>	<b>700</b>	<b>821</b>	<b>534</b>	<b>121</b>	<b>50</b>	<b>-771</b>
<b>Extraordinary Loss</b>	<b>2,502</b>	<b>1,000</b>	<b>1,862</b>	<b>-640</b>	<b>862</b>	<b>450</b>	<b>-1,412</b>
<b>Net Income</b>	<b>5,295</b>	<b>8,400</b>	<b>8,548</b>	<b>3,253</b>	<b>148</b>	<b>7,300</b>	<b>-1,248</b>
(Net Profit Margin)	(2.4%)	(3.7%)	(3.6%)	—	—	(3.1%)	—

## I-3. Non-Consolidated Net Sales and Total Orders Received by Business Area

◆ <i>Orders Received</i>	<i>Performance by Business Area</i>					<i>Business Plan</i>	
	March 2006	March 2007			March 2008		
	Results (a)	Projections <i>Released November 14, 2006</i> (b)	Results (c)	Comparisons with previous fiscal year Difference (c)-(a)	Comparisons with projections Difference (c)-(b)	Projections (d)	Comparisons with previous fiscal year Difference (d)-(c)
(Unit: ¥100 million)							
<b>NTT Information Telecommunication Engineering</b>	<b>1,653</b>	<b>1,640</b>	<b>1,784</b>	<b>131</b>	<b>144</b>	<b>1,610</b>	<b>-174</b>
<b>Electrical Communications Engineering</b>	<b>188</b>	<b>214</b>	<b>190</b>	<b>2</b>	<b>-24</b>	<b>216</b>	<b>26</b>
<b>IT Solutions</b>	<b>277</b>	<b>315</b>	<b>269</b>	<b>-8</b>	<b>-46</b>	<b>337</b>	<b>68</b>
<b>Social System-Related and Other</b>	<b>82</b>	<b>100</b>	<b>80</b>	<b>-2</b>	<b>-20</b>	<b>72</b>	<b>-8</b>
<b>Total</b>	<b>2,202</b>	<b>2,270</b>	<b>2,325</b>	<b>123</b>	<b>55</b>	<b>2,235</b>	<b>-90</b>

◆ <i>Net Sales</i>	<i>Performance by Business Area</i>					<i>Business Plan</i>	
	March 2006	March 2007			March 2008		
	Results (a)	Projections <i>Released November 14, 2006</i> (b)	Results (c)	Comparisons with previous fiscal year Difference (c)-(a)	Comparisons with projections Difference (c)-(b)	Projections (d)	Comparisons with previous fiscal year Difference (d)-(c)
(Unit: ¥100 million)							
<b>NTT Information Telecommunication Engineering</b>	<b>1,615</b>	<b>1,680</b>	<b>1,766</b>	<b>151</b>	<b>86</b>	<b>1,670</b>	<b>-96</b>
<b>Electrical Communications Engineering</b>	<b>214</b>	<b>220</b>	<b>232</b>	<b>18</b>	<b>12</b>	<b>220</b>	<b>-12</b>
<b>IT Solutions</b>	<b>255</b>	<b>295</b>	<b>282</b>	<b>27</b>	<b>-13</b>	<b>325</b>	<b>43</b>
<b>Social System-Related and Other</b>	<b>92</b>	<b>95</b>	<b>95</b>	<b>3</b>	<b>0</b>	<b>105</b>	<b>10</b>
<b>Total</b>	<b>2,177</b>	<b>2,290</b>	<b>2,377</b>	<b>200</b>	<b>87</b>	<b>2,320</b>	<b>-57</b>

# I-4. Major Orders Received in the NTT Group and Non-NTT Business (Non-Consolidated)

## ◆ NTT Business (IP-related Construction)

	March 2006		March 2007		
	Results (a)	Projections Released November 14, 2006 (b)	Results (c)	Comparisons with previous fiscal year	Comparisons with projections
				Difference (c)-(a)	Difference (c)-(b)
(Unit: ¥100 million)					
<b>IP (Internet Protocol) Installations</b>	<b>386</b>	<b>473</b>	<b>405</b>	<b>19</b>	<b>-68</b>
B-FLET'S (Reposted)	<b>290</b>	<b>372</b>	<b>315</b>	<b>25</b>	<b>-57</b>
ADSL (Reposted)	<b>16</b>	<b>8</b>	<b>6</b>	<b>-10</b>	<b>-2</b>
Other (Reposted)	<b>80</b>	<b>93</b>	<b>84</b>	<b>4</b>	<b>-9</b>

## Business Plan

March 2008	
Projections (d)	Comparisons with previous fiscal year Difference (d)-(c)
<b>466</b>	<b>61</b>
<b>382</b>	<b>67</b>
<b>5</b>	<b>-1</b>
<b>79</b>	<b>-5</b>

## ◆ NTT DoCoMo Business

	March 2006		March 2007		
	Results (a)	Projections Released November 14, 2006 (b)	Results (c)	Comparisons with previous fiscal year	Comparisons with projections
				Difference (c)-(a)	Difference (c)-(b)
(Unit: ¥100 million)					
<b>Base Station Projects</b>	<b>795</b>	<b>781</b>	<b>939</b>	<b>144</b>	<b>158</b>
NTT Construction	<b>784</b>	<b>770</b>	<b>928</b>	<b>144</b>	<b>158</b>
Domestic Construction and Engineering	<b>11</b>	<b>11</b>	<b>11</b>	<b>0</b>	<b>0</b>

March 2008	
Projections (d)	Comparisons with previous fiscal year Difference (d)-(c)
<b>760</b>	<b>-179</b>
<b>749</b>	<b>-179</b>
<b>11</b>	<b>0</b>

## ◆ Non-NTT Business

	March 2006		March 2007		
	Results (a)	Projections Released November 14, 2006 (b)	Results (c)	Comparisons with previous fiscal year	Comparisons with projections
				Difference (c)-(a)	Difference (c)-(b)
(Unit: ¥100 million)					
<b>New Common Carriers (NCC)</b>	<b>57</b>	<b>37</b>	<b>23</b>	<b>-34</b>	<b>-14</b>
<b>NTT Affiliates</b>	<b>117</b>	<b>195</b>	<b>129</b>	<b>12</b>	<b>-66</b>
<b>Government Agencies</b>	<b>86</b>	<b>144</b>	<b>101</b>	<b>15</b>	<b>-43</b>
<b>General Contractors</b>	<b>57</b>	<b>87</b>	<b>50</b>	<b>-7</b>	<b>-37</b>
<b>Manufacturers</b>	<b>18</b>	<b>15</b>	<b>25</b>	<b>7</b>	<b>10</b>

March 2008	
Projections (d)	Comparisons with previous fiscal year Difference (d)-(c)
<b>18</b>	<b>-5</b>
<b>193</b>	<b>64</b>
<b>140</b>	<b>39</b>
<b>78</b>	<b>28</b>
<b>17</b>	<b>-8</b>

## I-5. Breakdown of Costs of Sales and SG&A Expenses (Non-Consolidated)

(Unit: ¥100 million)

◆ <i>Breakdown of Cost of Sales</i>	March 2006 Results	Percentage of total	March 2007 Results	Percentage of total	Comparisons with previous fiscal year	
					Difference	Percentage difference
<b>Construction Contracts</b>						
Materials costs	199.7	10.7%	219.0	10.7%	19.3	9.7%
Labor costs	45.3	2.4%	52.9	2.6%	7.6	16.8%
Payments to subcontractors	1,333.0	71.4%	1,465.9	71.7%	132.9	10.0%
Operating expenses (Included labor costs)	289.9 (199.6)	15.5% (10.7%)	305.5 (210.8)	15.0% (10.3%)	15.6 (11.2)	5.4% (5.6%)
<b>Total Construction Contracts</b>	<b>1,868.0</b>	<b>100.0%</b>	<b>2,043.5</b>	<b>100.0%</b>	<b>175.5</b>	<b>9.4%</b>
<b>Other</b>	<b>76.4</b>		<b>74.9</b>		<b>-1.5</b>	<b>-2.0%</b>
<b>Total</b>	<b>1,944.5</b>		<b>2,118.4</b>		<b>173.9</b>	<b>8.9%</b>

(Unit: ¥100 million)

◆ <i>Breakdown of Selling, General and Administrative Expenses</i>	March 2006 Results	Percentage of total	March 2007 Results	Percentage of total	Comparisons with previous fiscal year	
					Difference	Percentage difference
Executive remuneration	1.4	1.2%	2.3	1.7%	0.9	64.3%
Salaries and bonuses	48.3	38.1%	50.9	36.2%	2.6	5.4%
Legal welfare expenses	6.9	5.5%	7.6	5.4%	0.7	10.1%
Advertising expenses	0.9	0.7%	1.9	1.4%	1.0	111.1%
Depreciation expenses	5.1	4.1%	5.7	4.1%	0.6	11.8%
Taxes	4.7	3.8%	5.2	3.7%	0.5	10.6%
Miscellaneous	59.1	46.6%	66.7	47.5%	7.6	12.9%
<b>Total</b>	<b>126.8</b>	<b>100.0%</b>	<b>140.6</b>	<b>100.0%</b>	<b>13.8</b>	<b>10.9%</b>

## I-6. Status of Primary Vendor Qualifications Received (Non-Consolidated)

As of March 31, 2007

(Unit: Persons)

Name of Vendor Qualifications	Cisco	Microsoft	Oracle	Linux
Senior Qualification (Reposted)	CCIE *	MCSE **	PLATINUM ***	LPIC2 ****
Number of Qualified Vendors	781	865	168	325
Number Holding Senior Qualification (Reposted)	25	10	11	62

\* **CCIE**

“Cisco Certified Internetwork Expert” (CCIE) is the highest qualification in the accreditation of engineers conducted by Cisco Systems, a manufacturer of network equipment such as routers.

\*\* **MCSE**

“Microsoft Certified Systems Engineer” is the highest qualification in the system of engineer accreditation conducted by Microsoft.

\*\*\* **PLATINUM**

PLATINUM is the highest qualification in the ORACLE MASTER series of accreditation by Oracle Japan. This qualification is also recognized as the global Oracle qualification “Oracle Certified Professional” (OCP).

\*\*\*\* **LPIC2**

LPIC is an abbreviation of “Linux Professional Institute Certification,” and it is the certification examination for Linux engineers run by LPI, a specified non-profit corporation that accredits Linux engineers.

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