

Results for the Fiscal Year Ending March 31, 2010
— Data Book —

COMSYS Holdings Corporation



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Cautionary Statement with Respect to Forward-Looking Statements

Some of information in this document contains forward-looking statements, which are various risks and uncertainties. As a result, the Company's actual activities and business results could differ significantly.

Important factors bearing on the Company's actual business results include, but are not limited to, changes in the economic environment for the Company's business domains, social trends, trends in demand for the services that the Company offers, or downward pressure on prices and fees due to intensifying competition.

1.Consolidated Statements of Income

(Unit.:¥100 million)

	FY March 2010		FY March 2010						FY March 2011	
	First Half results	Full Year results	First half		Full Year				Full year	
			Results	Percentage Difference	Targets	Results	YoY Percentage difference	vs. Forecast Percentage difference	Targets	Percentage difference
	(a)	(b)	(c)	(c)-(a)/(a)	(d)	(e)	(e)-(b)/(b)	(e)-(d)/(d)	(f)	(f)-(e)/(e)
Order Received	1,623	3,204	1,438	- 11.4%	3,125	2,847	- 11.1%	- 8.9%	2,830	- 0.6%
Net Sales	1,336	3,211	1,227	- 8.2%	3,200	2,930	- 8.8%	- 8.4%	2,940	0.3%
Gross Profits	157	374	132	- 15.9%	398	327	- 12.6%	- 17.8%	332	1.5%
(Gross Profit Margin)	(11.7%)	(11.7%)	(10.8%)		(12.4%)	(11.2%)			(11.3%)	
Selling, General and Administrative Expenses	110	218	103	- 6.4%	233	202	- 7.3%	- 13.3%	198	- 2.0%
Operating Income	47	156	28	- 40.4%	165	125	- 19.9%	- 24.2%	134	7.2%
(Operation Margin)	(3.5%)	(4.9%)	(2.3%)		(5.2%)	(4.3%)			(4.6%)	
Recurring Profit	55	171	30	- 45.5%	170	131	- 23.4%	- 22.9%	137	4.6%
(Recurring Profit Margin)	(4.2%)	(5.3%)	(2.5%)		(5.3%)	(4.5%)			(4.7%)	
Net Income	32	100	15	- 53.1%	105	70	- 30.0%	- 33.3%	73	4.3%
(Net Profit Margin)	(2.4%)	(3.1%)	(1.3%)		(3.3%)	(2.4%)			(2.5%)	

*Stated figures have been rounded down to the first full unit.

2.Consolidated Orders Received and Net Sales by Business Area



(Unit:¥100 million)

◆ Orders Received	FY March 2009		FY March 2010						FY March 2011	
	First half results	Full year results	First half		Full year				Full year	
			Results	Percentage difference	Targets	Results	YoY Percentage difference	vs. Forecast Percentage difference	Targets	Percentage difference
	(a)	(b)	(c)	(c)-(a)/(a)	(d)	(e)	(e)-(b)/(b)	(e)-(d)/(d)	(f)	(f)-(e)/(e)
NTT Information Telecommunication Engineering	905	1,770	798	- 11.8%	1,698	1,615	- 8.8%	- 4.9%	1,521	- 5.8%
Electrical Communications Engineering	390	801	365	- 6.4%	804	704	- 12.1%	- 12.4%	694	- 1.4%
IT Solutions	221	435	214	- 3.2%	478	406	- 6.7%	- 15.1%	513	26.4%
Social System-Related and Other	105	197	60	- 42.9%	145	121	- 38.6%	- 16.6%	102	- 15.7%
Total	1,623	3,204	1,438	- 11.4%	3,125	2,847	- 11.1%	- 8.9%	2,830	- 0.6%

(Unit:¥100 million)

◆ Net Sales	FY March 2009		FY March 2010						FY March 2011	
	First half results	Full year results	First half		Full year				Full year	
			Results	Percentage difference	Targets	Results	YoY Percentage difference	vs. Forecast Percentage difference	Targets	Percentage difference
	(a)	(b)	(c)	(c)-(a)/(a)	(d)	(e)	(e)-(b)/(b)	(e)-(d)/(d)	(f)	(f)-(e)/(e)
NTT Information Telecommunication Engineering	786	1,797	728	- 7.4%	1,754	1,658	- 7.7%	- 5.5%	1,570	- 5.3%
Electrical Communications Engineering	306	774	293	- 4.2%	822	755	- 2.5%	- 8.2%	718	- 4.9%
IT Solutions	170	425	159	- 6.5%	477	395	- 7.1%	- 17.2%	496	25.6%
Social System-Related and Other	73	214	47	- 35.6%	147	121	- 43.5%	- 17.7%	156	28.9%
Total	1,336	3,211	1,227	- 8.2%	3,200	2,930	- 8.8%	- 8.4%	2,940	0.3%

*Stated figures have been rounded down to the first full unit.

3. Statements of Income for Each Company

(Results for Fiscal Year Ended March 31, 2010)



(Unit: ¥100 million)

◆ Comparisons with the Previous Term	COMSYS-G			SANCOM-G			TOSYS-G		
	Mar.2009 results	Mar.2010 results	Percentage difference	Mar.2009 results	Mar.2010 results	Percentage difference	Mar.2009 results	Mar.2010 results	Percentage difference
Order Received	2,305	2,030	- 11.9%	784	629	-19.8%	295	269	- 8.8%
Net Sales	2,343	2,098	- 10.5%	747	641	-14.2%	301	276	- 8.3%
Gross Profits (Gross Profit Margin)	280 (12.0%)	242 (11.6%)	- 13.6%	76 (10.2%)	53 (8.3%)	-30.3%	24 (8.1%)	24 (8.9%)	0.0%
Selling, General and Administrative Expenses	160	146	- 8.8%	38	33	-13.2%	19	18	- 5.3%
Operating Income (Operation Margin)	120 (5.1%)	96 (4.6%)	- 20.0%	37 (5.0%)	19 (3.1%)	- 48.6%	4 (1.6%)	6 (2.3%)	50.0%
Recurring Profit (Recurring Profit Margin)	136 (5.8%)	103 (4.9%)	- 24.3%	37 (5.0%)	20 (3.1%)	- 45.9%	5 (1.8%)	7 (2.7%)	40.0%
Net Income (Net Profit Margin)	80 (3.4%)	59 (2.8%)	- 26.3%	22 (3.0%)	10 (1.7%)	- 54.5%	1 (0.7%)	3 (1.3%)	200.0%

(Unit: ¥100 million)

◆ Comparisons with Forecasts	COMSYS-G			SANCOM-G			TOSYS-G		
	Mar.2010 targets	Mar.2010 results	Percentage difference	Mar.2010 targets	Mar.2010 results	Percentage difference	Mar.2010 targets	Mar.2010 results	Percentage difference
Order Received	2,140	2,030	- 5.1%	800	629	- 21.4%	270	269	- 0.4%
Net Sales	2,235	2,098	- 6.1%	775	641	-17.3%	276	276	0.0%
Gross Profits (Gross Profit Margin)	279 (12.5%)	242 (11.6%)	-13.3%	80 (10.4%)	53 (8.3%)	- 33.8%	27 (9.8%)	24 (8.9%)	- 11.1%
Selling, General and Administrative Expenses	163	146	- 10.4%	40	33	-17.5%	21	18	- 14.3%
Operating Income (Operation Margin)	116 (5.2%)	96 (4.6%)	- 17.2%	40 (5.2%)	19 (3.1%)	- 52.5%	6 (2.2%)	6 (2.3%)	0.0%
Recurring Profit (Recurring Profit Margin)	120 (5.4%)	103 (4.9%)	-14.2%	39 (5.2%)	20 (3.1%)	- 48.7%	5 (2.2%)	7 (2.7%)	40.0%
Net Income (Net Profit Margin)	68 (3.0%)	59 (2.8%)	-13.2%	23 (3.0%)	10 (1.7%)	- 56.5%	3 (1.1%)	3 (1.3%)	0.0%

*Stated figures have been rounded down to the first full unit.

4. Statements of Income for Each Company

(Forecasts for Fiscal Year Ended March 31, 2010)



(Unit: ¥100 million)

◆ Comparisons with Forecasts	COMSYS-G			SANCOM-G			TOSYS-G		
	Mar.2010 results	Mar.2011 targets	Percentage difference	Mar.2010 results	Mar.2011 targets	Percentage difference	Mar.2010 results	Mar.2011 targets	Percentage difference
Order Received	2,030	2,035	0.2%	629	605	- 3.8%	269	250	- 7.1%
Net Sales	2,098	2,131	1.6%	641	623	- 2.8%	276	250	- 9.4%
Gross Profits	242	240	- 0.8%	53	54	1.9%	24	25	4.2%
(Gross Profit Margin)	(11.6%)	(11.3%)		(8.3%)	(8.7%)		(8.9%)	(10.2%)	
Selling, General and Administrative Expenses	146	140	- 4.1%	33	33	0.0%	18	18	0.0%
Operating Income	96	99	3.1%	19	21	10.5%	6	7	16.7%
(Operation Margin)	(4.6%)	(4.7%)		(3.1%)	(3.4%)		(2.3%)	(2.8%)	
Recurring Profit	103	105	1.9%	20	20	0.0%	7	7	0.0%
(Recurring Profit Margin)	(4.9%)	(4.9%)		(3.1%)	(3.4%)		(2.7%)	(2.8%)	
Net Income	59	55	- 6.8%	10	12	20.0%	3	3	0.0%
(Net Profit Margin)	(2.8%)	(2.6%)		(1.7%)	(1.9%)		(1.3%)	(1.6%)	

*Stated figures have been rounded down to the first full unit.

5.Orders Receives and Net Sales by Business Area for Each Company

(Results for Fiscal Year Ended March 31, 2010)



(Unit:¥100 million)

◆ Orders Received	COMSYS-G					SANCOM-G					TOSYS-G				
	Mar.2009	Mar.2010				Mar.2009	Mar.2010				Mar.2009	Mar.2010			
	results	targets	results	YoY percentage difference	vs. Forecast Percentage difference	results	targets	results	YoY percentage difference	vs. Forecast Percentage difference	results	targets	results	YoY percentage difference	vs. Forecast Percentage difference
	(a)	(b)	(c)	(c)-(a)/(a)	(c)-(b)/(b)	(a)	(b)	(c)	(c)-(a)/(a)	(c)-(b)/(b)	(a)	(b)	(c)	(c)-(a)/(a)	(c)-(b)/(b)
NTT Information Telecommunication Engineering	1,579	1,522	1,443	- 8.6%	- 5.2%	14	12	4	- 71.4%	- 66.7%	204	189	195	- 4.4%	3.2%
Electrical Communications Engineering	174	137	139	- 20.1%	1.5%	625	660	560	- 10.4%	- 15.2%	44	42	36	- 18.2%	- 14.3%
IT Solutions	340	281	265	- 22.1%	- 5.7%	83	106	53	- 36.1%	- 50.0%	25	24	25	0.0%	4.2%
Social System-Related and Other	210	200	181	- 13.8%	- 9.5%	61	21	10	- 83.6%	- 52.4%	21	14	11	- 47.6%	- 21.4%
Total	2,305	2,140	2,030	- 11.9%	- 5.1%	784	800	629	- 19.8%	- 21.4%	295	270	269	- 8.8%	- 0.4%

(Unit:¥100 million)

◆ Net Sales	COMSYS-G					SANCOM-G					TOSYS-G				
	Mar.2009	Mar.2010				Mar.2009	Mar.2010				Mar.2009	Mar.2010			
	results	targets	results	YoY percentage difference	vs. Forecast Percentage difference	results	targets	results	YoY percentage difference	vs. Forecast Percentage difference	results	targets	results	YoY percentage difference	vs. Forecast Percentage difference
	(a)	(b)	(c)	(c)-(a)/(a)	(c)-(b)/(b)	(a)	(b)	(c)	(c)-(a)/(a)	(c)-(b)/(b)	(a)	(b)	(c)	(c)-(a)/(a)	(c)-(b)/(b)
NTT Information Telecommunication Engineering	1,601	1,575	1,485	- 7.2%	- 5.7%	13	11	7	- 46.2%	- 36.4%	212	195	192	- 9.4%	- 1.5%
Electrical Communications Engineering	165	174	191	15.8%	9.8%	605	641	556	- 8.1%	- 13.3%	43	42	44	2.3%	4.8%
IT Solutions	331	285	252	- 23.9%	- 11.6%	80	100	56	- 30.0%	- 44.0%	27	23	25	- 7.4%	8.7%
Social System-Related and Other	244	201	168	- 31.1%	- 16.4%	48	22	20	- 58.3%	- 9.1%	18	14	14	- 22.2%	0.0%
Total	2,343	2,235	2,098	- 10.5%	- 6.1%	747	775	641	- 14.2%	- 17.3%	301	276	276	- 8.3%	0.0%

*Stated figures have been rounded down to the first full unit.

6.Orders Receives and Net Sales by Business Area for Each Company

(Forecasts for Fiscal Year Ended March 31, 2011)



(Unit:¥100 million)

◆ <i>Orders Received</i>	COMSYS-G			SANCOM-G			TOSYS-G		
	Mar.2010 results	Mar.2011 targets	Percentage difference	Mar.2010 results	Mar.2011 targets	Percentage difference	Mar.2010 results	Mar.2011 targets	Percentage difference
NTT Information Telecommunication Engineering	1,443	1,378	- 4.5%	4	0	—	195	171	- 12.3%
Electrical Communications Engineering	139	156	12.2%	560	531	- 5.2%	36	43	19.4%
IT Solutions	265	357	34.7%	53	64	20.8%	25	22	- 12.0%
Social System-Related and Other	181	142	- 21.5%	10	9	- 10.0%	11	12	9.1%
Total	2,030	2,035	0.2%	629	605	- 3.8%	269	250	- 7.1%

(Unit:¥100 million)

◆ <i>Net Sales</i>	COMSYS-G			SANCOM-G			TOSYS-G		
	Mar.2010 results	Mar.2011 targets	Percentage difference	Mar.2010 results	Mar.2011 targets	Percentage difference	Mar.2010 results	Mar.2011 targets	Percentage difference
NTT Information Telecommunication Engineering	1,485	1,428	- 3.8%	7	0	—	192	173	- 9.9%
Electrical Communications Engineering	191	161	- 15.7%	556	550	- 1.1%	44	44	0.0%
IT Solutions	252	352	39.7%	56	54	- 3.6%	25	21	- 16.0%
Social System-Related and Other	168	189	12.5%	20	17	- 15.0%	14	11	- 21.4%
Total	2,098	2,131	1.6%	641	623	- 2.8%	276	250	- 9.4%

*Stated figures have been rounded down to the first full unit.

[Reference] Orders Receives and Net Sales by Detailed Business Area for Each Company —Non-Consolidated Simple Sum (Results and Forecasts)



Simple three-company sum (Note 1)

Simple four-company sum (Note 2)

(Unit: ¥100 million)

◆ Orders Received

		FY March 2009	
		First half results	Full year results
		(a)	(b)
NTT Information Telecommunication engineering	Access	420	800
	Network	109	224
	Mobile	351	703
		883	1,729
Electrical Communication Engineering		358	751
	NCC (reposted)	220	463
IT Solution		213	414
	Information (reposted)	44	84
Social System-Related and Other		72	120
Total		1,531	3,016

		FY March 2010					
		First half		Full year		YoY Percentage difference	Vs. Forecast Percentage difference
		Results	Percentage difference	Targets	Results		
		(c)	(c)-(a)/(a)	(d)	(e)	(e)-(b)/(b)	(e)-(d)/(d)
NTT Information Telecommunication engineering	Access	387	- 7.9%	787	767	- 4.1%	- 2.5%
	Network	106	- 2.8%	191	208	- 7.1%	8.9%
	Mobile	283	- 19.4%	687	604	- 14.1%	- 12.1%
		778	- 11.9%	1,667	1,580	- 8.6%	- 5.2%
Electrical Communication Engineering		340	- 5.0%	739	653	- 13.0%	- 11.6%
	NCC (reposted)	217	- 1.4%	478	414	- 10.6%	- 13.4%
IT Solution		203	- 4.7%	469	393	- 5.1%	- 16.2%
	Information (reposted)	36	- 18.2%	90	77	- 8.3%	- 14.4%
Social System-Related and Other		46	- 36.1%	82	78	- 35.0%	- 4.9%
Total		1,369	- 10.6%	2,959	2,706	- 10.3%	- 8.6%

		FY March 2011	
		Full year	
		Targets	Percentage difference
		(f)	(f)-(e)/(e)
		740	- 3.5%
		187	- 10.1%
		566	- 6.3%
		1,494	- 5.4%
		647	- 0.9%
		369	- 10.9%
		501	27.5%
		83	7.8%
		45	- 42.3%
Total		2,689	- 0.6%

(Unit: ¥100 million)

◆ Net Sales

		FY March 2009	
		First half results	Full year results
		(a)	(b)
NTT Information Telecommunication engineering	Access	354	805
	Network	93	229
	Mobile	320	722
		769	1,757
Electrical Communication Engineering		276	722
	NCC (reposted)	209	442
IT Solution		158	404
	Information (reposted)	35	83
Social System-Related and Other		42	138
Total		1,247	3,023

		FY March 2010					
		First half		Full year		YoY Percentage difference	Vs. Forecast Percentage difference
		Results	Percentage difference	Targets	Results		
		(c)	(c)-(a)/(a)	(d)	(e)	(e)-(b)/(b)	(e)-(d)/(d)
NTT Information Telecommunication engineering	Access	333	- 5.9%	823	785	- 2.5%	- 4.6%
	Network	87	- 6.5%	198	203	- 11.4%	2.5%
	Mobile	269	- 15.9%	699	635	- 12.0%	- 9.2%
		691	- 10.1%	1,721	1,624	- 7.6%	- 5.6%
Electrical Communication Engineering		265	- 4.0%	754	699	- 3.2%	- 7.3%
	NCC (reposted)	195	- 6.7%	471	408	- 7.7%	- 13.4%
IT Solution		144	- 8.9%	467	385	- 4.7%	- 17.6%
	Information (reposted)	33	- 5.7%	90	78	- 6.0%	- 13.3%
Social System-Related and Other		20	- 52.4%	83	76	- 44.9%	- 8.4%
Total		1,126	- 9.7%	3,027	2,784	- 7.9%	- 8.0%

		FY March 2011	
		Full year	
		Targets	Percentage difference
		(f)	(f)-(e)/(e)
		757	- 3.6%
		197	- 3.0%
		589	- 7.2%
		1,544	- 4.9%
		671	- 4.0%
		364	- 10.8%
		486	26.2%
		83	6.4%
		101	32.9%
Total		2,803	0.7%

Notes: *The simple three-company sum is the simple aggregate total on a non-basis of the controlling business companies: Nippon COMSYS Corporation; SANWA COMSYS Corporation, and; TOSYS Corporation.

*The simple four-company sum is the simple aggregate total on a non-basis of the controlling business companies: Nippon COMSYS Corporation; SANWA COMSYS Corporation, and; TOSYS Corporation, and; COMSYS JOHO System Corporation.

*Stated figures have been rounded down to the first full unit.

7. Status of Capital Expenditure, Depreciation and Amortization, and Research & Development Expenditure (COMSYS.HD consolidated)



(Unit: ¥100 million)

		March 2009	March 2010		March 2011			
		Results (a)	Results (b)	Comparisons with the previous term		Targets (d)	Comparison with FY March 2009	
				Difference(c) (b)-(a)	Percentage difference (c)/(a)		Difference(e) (d)-(b)	Percentage difference (e)/(b)
Capital Expenditure	Tangible Assets	34	108	74	217.6%	61	- 47	- 43.5%
	Intangible Assets	34	16	- 18	- 52.9%	16	0	0.0%
	Total	68	124	56	82.4%	77	- 47	- 37.9%
Depreciation and Amortization		46	49	3	6.5%	38	- 11	- 22.4%
Research & Development Expenditure		0.6	2.1	1.5	250.0%	2.1	0.0	0.0%

*Stated figures have been rounded down to the first full unit.

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