

Interim Results for the Fiscal Year Ending March 31, 2010
— Data Book —

COMSYS Holdings Corporation



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Cautionary Statement with Respect to Forward-Looking Statements

Some of the information in this presentation contains forward-looking statements, which are subject to various risks and uncertainties. Therefore, the Company's actual activities and business results could differ significantly.

Important factors bearing on the Company's actual business results include, but are not limited to, changes in the economic environment in the Company's business fields, social trends, trends in demand for the services that the Company offers, or downward pressure on prices and fees due to intensifying competition. Factors that may have an effect on the company's performance are not limited to the above.

1. COMSYS Holdings Consolidated Interim Statements of Income



(Unit: ¥100 million)

	Sep. 2008	September 2009						March 2010
	Results (a)	Targets (b)	Results (c)	Comparisons with the previous term		Comparisons with forecasts		Targets
				Difference (d) (c) – (a)	Percentage difference (d)/(a)	Difference (e) (c) – (b)	Percentage difference (e)/(b)	
Orders Received	1,623	1,445	1,438	-185	-11.4%	-7	-0.5%	3,125
Net Sales	1,336	1,255	1,227	-109	-8.2%	-28	-2.2%	3,200
Gross Profits	157	140	132	-25	-15.9%	-8	-5.7%	398
(Gross Profit Margin)	(11.7%)	(11.2%)	(10.8%)	-0.9 p.p.		-0.4 p.p.		(12.4%)
Selling, General and Administrative Expenses	110	114	103	-7	-5.6%	-11	-8.9%	233
Operating Income	47	26	28	-19	-40.1%	2	8.3%	165
(Operating Margin)	(3.5%)	(2.1%)	(2.3%)	-1.2 p.p.		0.2 p.p.		(5.2%)
Recurring Profit	55	29	30	-25	-44.7%	1	6.3%	170
(Recurring Profit Margin)	(4.2%)	(2.3%)	(2.5%)	-1.7 p.p.		0.2 p.p.		(5.3%)
Net Income	32	15	15	-17	-51.9%	0	3.5%	105
(Net Profit Margin)	(2.4%)	(1.2%)	(1.3%)	-1.1 p.p.		0.1 p.p.		(3.3%)

Notes: 1. Stated figures have been rounded down to the first full unit. Percentages of increase and decline, and profit ratios, are calculated on the basis of ¥1.0 million units. The figures represented are rounded up or down to one decimal place.
2. p.p. = percentage points

2. Orders Received and Net Sales by Business Area (COMSYS.HD Consolidated)



(Unit: ¥100 million)

◆ <i>Orders Received</i> (Six months ended September 30)	Sep. 2008	September 2009						March 2010
	Results (a)	Targets (b)	Results (c)	Comparisons with the previous term		Comparisons with forecasts		Targets
				Difference (d) (c) – (a)	Percentage difference (d)/(a)	Difference (e) (c) – (b)	Percentage difference (e)/(b)	
Business Area								
NTT Information Telecommunication Engineering	905	782	798	-107	-11.9%	16	2.1%	1,698
Electrical Communications Engineering	390	367	365	-25	-6.4%	-2	-0.5%	804
IT Solutions	221	228	214	-7	-3.4%	-14	-6.0%	478
Social System-Related and Other	105	68	60	-45	-42.7%	-8	-11.3%	145
Total	1,623	1,445	1,438	-185	-11.4%	-7	-0.5	3,125

(Unit: ¥100 million)

◆ <i>Net Sales</i> (Six months ended September 30)	Sep. 2008	September 2009						March 2010
	Results (a)	Targets (b)	Results (c)	Comparisons with the previous term		Comparisons with forecasts		Targets
				Difference (d) (c) – (a)	Percentage difference (d)/(a)	Difference (e) (c) – (b)	Percentage difference (e)/(b)	
Business Area								
NTT Information Telecommunication Engineering	786	733	728	-58	-7.5%	-5	-0.7%	1,754
Electrical Communications Engineering	306	305	293	-13	-4.3%	-12	-3.9%	822
IT Solutions	170	172	159	-11	-6.7%	-13	-7.4%	477
Social System-Related and Other	73	45	47	-26	-35.6%	2	4.6%	147
Total	1,336	1,255	1,227	-109	-8.2%	-28	-2.2%	3,200

Note: Stated figures have been rounded down to the first full unit. Percentages of increase and decline, and profit ratios, are calculated on the basis of ¥1.0 million units. The figures represented are rounded up or down to one decimal place.

3. Interim Statements of Income for Each Company

(Unit: ¥100 million)

◆ <i>Comparisons with the Previous Term</i>	COMSYS-G			SANCOM-G			TOSYS-G		
	Sep. 2008 results	Sep. 2009 results	Percentage difference	Sep. 2008 results	Sep. 2009 results	Percentage difference	Sep. 2008 results	Sep. 2009 results	Percentage difference
Orders Received	1,179	1,023	-13.2%	380	327	-13.9%	156	135	-13.2%
Net Sales	976	866	-11.2%	318	283	-10.9%	122	116	-4.7%
Gross Profits	114	94	-17.7%	34	24	-28.5%	10	10	0.5%
(Gross Profit Margin)	(11.7%)	(10.9%)		(11.0%)	(8.8%)		(8.4%)	(8.8%)	
Selling, General and Administrative Expenses	82	75	-8.8%	19	17	-8.2%	9	9	-2.4%
Operating Income	31	18	-40.8%	15	7	-54.4%	0.5	0.8	49.2%
(Operating Margin)	(3.3%)	(2.2%)		(4.8%)	(2.5%)		(0.5%)	(0.8%)	
Recurring Profit	40	22	-44.5%	15	7	-53.9%	0.8	0.9	8.4%
(Recurring Profit Margin)	(4.1%)	(2.6%)		(4.9%)	(2.5%)		(0.7%)	(0.8%)	
Net Income	25	13	-48.3%	8	3	-57.1%	-0.6	0.1	119.0%
(Net Profit Margin)	(2.6%)	(1.5%)		(2.8%)	(1.3%)		(-0.5%)	(0.1%)	

(Unit: ¥100 million)

◆ <i>Comparisons with Forecasts</i>	COMSYS-G			SANCOM-G			TOSYS-G		
	Sep. 2009 targets	Sep. 2009 results	Percentage difference	Sep. 2009 targets	Sep. 2009 results	Percentage difference	Sep. 2009 targets	Sep. 2009 results	Percentage difference
Orders Received	983	1,023	4.0%	371	327	-11.7%	133	135	2.2%
Net Sales	882	866	-1.8%	309	283	-8.1%	113	116	3.0%
Gross Profits	94	94	-0.2%	32	24	-23.3%	10	10	2.5%
(Gross Profit Margin)	(10.7%)	(10.9%)		(10.5%)	(8.8%)		(8.8%)	(8.8%)	
Selling, General and Administrative Expenses	81	75	-7.4%	19	17	-9.9%	10	9	-6.3%
Operating Income	13	18	44.5%	12	7	-44.4%	0.0	0.8	—
(Operating Margin)	(1.5%)	(2.2%)		(4.1%)	(2.5%)		(0.0%)	(0.8%)	
Recurring Profit	15	22	42.1%	12	7	-43.1%	0.1	0.9	800.0%
(Recurring Profit Margin)	(1.8%)	(2.6%)		(4.1%)	(2.5%)		(0.1%)	(0.8%)	
Net Income	7	13	68.4%	6	3	-45.5%	0.0	0.1	—
(Net Profit Margin)	(0.9%)	(1.5%)		(2.2%)	(1.3%)		(0.0%)	(0.1%)	

Note: Stated figures have been rounded down to the first full unit. Percentages of increase and decline, and profit ratios, are calculated on the basis of ¥1.0 million units. The figures represented are rounded up or down to one decimal place.

4. Orders Received and Net Sales by Business Area for Each Company



(Unit: ¥100 million)

Business Area	COMSYS-G					SANCOM-G					TOSYS-G				
	Sep. 2008	Sep. 2009				Sep. 2008	Sep. 2009				Sep. 2008	Sep. 2009			
	Results (a)	Targets (b)	Results (c)	YoY Percentage difference (c) – (a)/(a)	vs. Forecast Percentage difference (c) – (b)/(b)	Results (a)	Targets (b)	Results (c)	YoY Percentage difference (c) – (a)/(a)	vs. Forecast Percentage difference (c) – (b)/(b)	Results (a)	Targets (b)	Results (c)	YoY Percentage difference (c) – (a)/(a)	vs. Forecast Percentage difference (c) – (b)/(b)
NTT Information Telecommunication Engineering	803	696	711	-11.4%	2.2%	7	4	3	-57.9%	-23.3%	109	92	97	-10.7%	5.8%
Electrical Communications Engineering	88	58	74	-16.1%	27.5%	302	306	290	-4.0%	-5.3%	20	19	17	-15.1%	-7.8%
IT Solutions	170	134	137	-19.3%	2.1%	45	49	30	-33.2%	-39.2%	15	14	14	-5.7%	2.6%
Social System-Related and Other	116	94	99	-14.8%	5.6%	25	11	4	-83.5%	-61.1%	10	6	5	-47.0%	-18.8%
Total	1,179	983	1,023	-13.2%	4.0%	380	371	327	-13.9%	-11.7%	156	133	135	-13.2%	2.2%

(Unit: ¥100 million)

Business Area	COMSYS-G					SANCOM-G					TOSYS-G				
	Sep. 2008	Sep. 2009				Sep. 2008	Sep. 2009				Sep. 2008	Sep. 2009			
	Results (a)	Targets (b)	Results (c)	YoY Percentage difference (c) – (a)/(a)	vs. Forecast Percentage difference (c) – (b)/(b)	Results (a)	Targets (b)	Results (c)	YoY Percentage difference (c) – (a)/(a)	vs. Forecast Percentage difference (c) – (b)/(b)	Results (a)	Targets (b)	Results (c)	YoY Percentage difference (c) – (a)/(a)	vs. Forecast Percentage difference (c) – (b)/(b)
NTT Information Telecommunication Engineering	703	657	649	-7.8%	-1.3%	5	4	4	-19.6%	4.0%	92	85	87	-5.5%	1.7%
Electrical Communications Engineering	41	48	52	27.6%	7.3%	266	262	243	-8.3%	-6.9%	11	12	13	11.9%	5.2%
IT Solutions	129	100	91	-29.8%	-9.4%	34	36	30	-12.5%	-15.6%	11	8	8	-22.9%	7.4%
Social System-Related and Other	101	75	73	-27.3%	-2.1%	11	6	4	-59.5%	-25.2%	6	6	7	7.8%	9.3%
Total	976	882	866	-11.2%	-1.8%	318	309	283	-10.9%	-8.1%	122	113	116	-4.7%	3.0%

Note: Stated figures have been rounded down to the first full unit. Percentages of increase and decline, and profit ratios, are calculated on the basis of ¥1.0 million units. The figures represented are rounded up or down to one decimal place.

[Reference] Orders Received and Net Sales by Detailed Business Area for Each Company —Non-Consolidated Simple Sum (Results and Forecasts)



(Unit: ¥100 million)

Business Area		September. 2008	September 2009						March 2010
		Results (a)	Targets (b)	Results (c)	YoY Difference (c) – (a)	YoY Percentage difference (c) – (a)/(a)	vs. Forecast Difference (c) – (b)	vs. Forecast Percentage difference (c) – (b)/(b)	Targets
NTT Information Telecommunication Engineering	Access	420	379	387	-33	-7.9%	8	2.1%	787
	Network	109	91	106	-3	-2.8%	15	16.5%	191
	Mobile	351	296	283	-68	-19.4%	-13	-4.4%	687
	Subtotal	883	767	778	-105	-11.9%	11	1.4%	1,667
Electrical Communications Engineering		358	339	340	-18	-5.0%	1	0.3%	739
NCC (reposted)		220	225	217	-3	-1.4%	-8	-3.6%	478
IT Solutions		213	228	203	-10	-4.7%	-25	-11.0%	469
Information (reposted)		44	44	36	-8	-18.2%	-8	-18.2%	90
Social System-Related and Other		72	20	46	-26	-36.1%	6	15.0%	82
Total		1,531	1,374	1,369	-162	-10.6%	-5	-0.4%	2,959

(Unit: ¥100 million)

Business Area		September. 2008	September 2009						March 2010
		Results (a)	Targets (b)	Results (c)	YoY Difference (c) – (a)	YoY Percentage difference (c) – (a)/(a)	vs. Forecast Difference (c) – (b)	vs. Forecast Percentage difference (c) – (b)/(b)	Targets
NTT Information Telecommunication Engineering	Access	354	360	333	-21	-5.9%	-27	-7.5%	823
	Network	93	83	87	-6	-6.5%	4	4.8%	198
	Mobile	320	277	269	-51	-15.9%	-8	-2.9%	699
	Subtotal	769	721	691	-78	-10.1%	-30	-4.2%	1,721
Electrical Communications Engineering		276	282	265	-11	-4.0%	-17	-6.0%	754
NCC (reposted)		209	210	195	-14	-6.7%	-15	-7.1%	471
IT Solutions		158	166	144	-14	-8.9%	-22	-13.3%	467
Information (reposted)		35	35	33	-2	-5.7%	-2	-5.7%	90
Social System-Related and Other		42	17	20	-22	-52.4%	3	17.6%	83
Total		1,247	1,187	1,126	-121	-9.7%	-61	-5.1%	3,027

Note: Stated figures have been rounded down to the first full unit. Percentages of increase and decline, and profit ratios, are calculated on the basis of ¥1.0 million units. The figures represented are rounded up or down to one decimal place.

5. Status of Capital Expenditure, Depreciation and Amortization, and Research & Development Expenditure (COMSYS.HD consolidated)



Comparisons with the Previous Term

Comparisons with Forecasts for the Fiscal Year

(Unit: ¥100 million)

		September 2008				September 2009			
		Results (a)	Results (b)	Difference (c) (b)-(a)	Percentage difference (c)/(a)	March 2010 Targets (d)	Progress rate (b)/(d)	March 2009 Results (e)	Progress rate (a)/(e)
Capital Expenditure	Tangible Assets	17	62	45	259.4%	83	74.2%	34	50.1%
	Intangible Assets	28	4	-24	-85.6%	10	38.1%	34	82.8%
	Total	45	66	21	45.4%	94	70.1%	68	66.4%
Depreciation and Amortization		20	24	4	17.2%	47	52.0%	46	45.0%
Research & Development Expenditure		0	1	1	—	0	—	0	—

Note: Stated figures have been rounded down to the first full unit. Percentages of increase and decline, and progress rates, are calculated on the basis of ¥1.0 million units. The figures represented are rounded up or down to one decimal place.

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