

Results for the Fiscal Year Ended March 31, 2009

— Data Book —

COMSYS Holdings Corporation



COMSYS.HD

CONTENTS



1. Consolidated Statements of Income	.....	3
2. Consolidated Orders Received and Net Sales by Business Area	.....	4
3. Statements of Income for Each Company (Results for Fiscal Year Ended March 31, 2009)	.....	5
4. Statements of Income for Each Company (Forecasts for Fiscal Year Ending March 31, 2010)	.....	6
5. Orders Received and Net Sales by Business Area for Each Company (Results for Fiscal Year Ended March 31, 2009)	.....	7
6. Orders Received and Net Sales by Business Area for Each Company (Forecasts for Fiscal Year Ending March 31, 2010)	.....	8
[Reference]		
Orders Received and Net Sales by Detailed Business Area for Each Company—Non-Consolidated Simple Sum (Results and Forecasts)	.....	9
7. Status of Capital Expenditure, Depreciation and Amortization	.....	10

Cautionary Statement with Respect to Forward-Looking Statements

Some of the information in this document contains forward-looking statements, which are subject to various risks and uncertainties. As a result, the Company's actual activities and business results could differ significantly.

Important factors bearing on the Company's actual business results include, but are not limited to, changes in the economic environment for the Company's business domains, social trends, trends in demand for the services that the Company offers, or downward pressure on prices and fees due to intensifying competition.

1. Consolidated Statements of Income



(Unit: ¥100 million)

	FY March 2008		FY March 2009						FY March 2010			
	First half results (a)	Full year results (b)	First half		Full year				First half		Full year	
			Results (c)	Percentage difference (c) – (a)/(a)	Targets (d)	Results (e)	YoY Percentage difference (e) – (b)/(b)	vs. Forecast Percentage difference (e) – (d)/(d)	Targets (f)	Percentage difference (f) – (c)/(c)	Targets (g)	Percentage difference (g) – (e)/(e)
Orders Received	1,480	3,319	1,623	9.7%	3,250	3,204	-3.5%	-1.4%	1,445	-11.0%	3,125	-2.5%
Net Sales	1,298	3,275	1,336	2.9%	3,300	3,211	-2.0%	-2.7%	1,255	-6.1%	3,200	-0.3%
Gross Profits	139	383	157	12.9%	383	374	-2.3%	-2.3%	140	-10.8%	398	6.4%
(Gross Profit Margin)	(10.8%)	(11.7%)	(11.7%)		(11.6%)	(11.7%)			(11.2%)		(12.4%)	
Selling, General and Administrative Expenses	108	220	110	1.9%	243	218	-0.9%	-10.3%	114	3.6%	283	6.9%
Operating Income	31	162	47	51.6%	140	156	-3.7%	11.4%	26	-44.7%	165	5.8%
(Operating Margin)	(2.4%)	(5.0%)	(3.5%)		(4.2%)	(4.9%)			(2.1%)		(5.2%)	
Recurring Profit	42	182	55	31.0%	150	171	-6.0%	14.0%	29	-47.3%	170	-0.6%
(Recurring Profit Margin)	(3.2%)	(5.6%)	(4.2%)		(4.5%)	(5.3%)			(2.3%)		(5.3%)	
Net Income	31	116	32	3.2%	85	100	-13.8%	17.6%	15	-53.1%	105	5.0%
(Net Profit Margin)	(2.5%)	(3.6%)	(2.4%)		(2.6%)	(3.1%)			(1.2%)		(3.3%)	

*Stated figures have been rounded down to the first full unit.

2. Consolidated Orders Received and Net Sales by Business Area



(Unit: ¥100 million)

◆ <i>Orders Received</i>	FY March 2008		FY March 2009						FY March 2010			
	First half results	Full year results	First half		Full year				First half		Full year	
			Results	Percentage difference	Targets	Results	YoY Percentage difference	vs. Forecast Percentage difference	Targets	Percentage difference	Targets	Percentage difference
	(a)	(b)	(c)	(c) – (a)/(a)	(d)	(e)	(e) – (b)/(b)	(e) – (d)/(d)	(f)	(f) – (c)/(c)	(g)	(g) – (e)/(e)
NTT Information Telecommunication Engineering	845	1,889	905	7.1%	1,725	1,770	-6.3%	2.6%	782	-13.6%	1,698	-4.1%
Electrical Communications Engineering	382	852	390	2.1%	875	801	-6.0%	-8.5%	367	-5.9%	804	0.4%
IT Solutions	182	386	221	21.4%	460	435	12.7%	-5.4%	228	3.2%	478	9.9%
Social System-Related and Other	69	190	105	52.2%	190	197	3.7%	3.7%	68	-35.2%	145	-26.4%
Total	1,480	3,319	1,623	9.7%	3,250	3,204	-3.5%	-1.4%	1,445	-11.0%	3,125	-2.5%

(Unit: ¥100 million)

◆ <i>Net Sales</i>	FY March 2008		FY March 2009						FY March 2010			
	First half results	Full year results	First half		Full year				First half		Full year	
			Results	Percentage difference	Targets	Results	YoY Percentage difference	vs. Forecast Percentage difference	Targets	Percentage difference	Targets	Percentage difference
	(a)	(b)	(c)	(c) – (a)/(a)	(d)	(e)	(e) – (b)/(b)	(e) – (d)/(d)	(f)	(f) – (c)/(c)	(g)	(g) – (e)/(e)
NTT Information Telecommunication Engineering	750	1,825	786	4.8%	1,765	1,797	-1.5%	1.8%	733	-6.7%	1,754	-2.4%
Electrical Communications Engineering	300	817	306	2.0%	880	774	-5.3%	-12.0%	305	-0.3%	822	6.2%
IT Solutions	154	413	170	10.4%	450	425	2.9%	-5.6%	172	1.2%	477	12.2%
Social System-Related and Other	92	218	73	-20.7%	205	214	-1.8%	4.4%	45	-38.4%	147	-31.3%
Total	1,298	3,275	1,336	2.9%	3,300	3,211	-2.0%	-2.7%	1,255	-6.1%	3,200	-0.3%

*Stated figures have been rounded down to the first full unit.

3. Statements of Income for Each Company

(Results for Fiscal Year Ended March 31, 2009)



(Unit: ¥100 million)

◆ <i>Comparisons with the Previous Term</i>	COMSYS-G			SANCOM-G			TOSYS-G		
	Mar. 2008 results	Mar. 2009 results	Percentage difference	Mar. 2008 results	Mar. 2009 results	Percentage difference	Mar. 2008 results	Mar. 2009 results	Percentage difference
Orders Received	2,421	2,305	-4.8%	739	787	6.1%	316	295	-6.6%
Net Sales	2,367	2,343	-1.0%	735	747	1.6%	328	301	-8.2%
Gross Profits	286	280	-2.1%	76	76	—	24	24	—
(Gross Profit Margin)	(12.1%)	(12.0%)		(10.4%)	(10.2%)		(7.4%)	(8.1%)	
Selling, General and Administrative Expenses	164	160	-2.4%	39	38	-2.6%	19	19	—
Operating Income	122	120	-1.6%	36	37	2.8%	4	4	—
(Operating Margin)	(5.2%)	(5.1%)		(5.0%)	(5.0%)		(1.3%)	(1.6%)	
Recurring Profit	141	136	-3.5%	36	37	2.8%	4	5	25.0%
(Recurring Profit Margin)	(6.0%)	(5.8%)		(5.0%)	(5.0%)		(1.5%)	(1.8%)	
Net Income	88	80	-9.1%	24	22	-8.3%	1	1	—
(Net Profit Margin)	(3.8%)	(3.4%)		(3.4%)	(3.0%)		(0.6%)	(0.7%)	

(Unit: ¥100 million)

◆ <i>Comparisons with Forecasts</i>	COMSYS-G			SANCOM-G			TOSYS-G		
	Mar. 2009 targets	Mar. 2009 results	Percentage difference	Mar. 2009 targets	Mar. 2009 results	Percentage difference	Mar. 2009 targets	Mar. 2009 results	Percentage difference
Orders Received	2,290	2,305	0.7%	810	784	-3.2%	310	295	-4.8%
Net Sales	2,310	2,343	1.4%	810	747	-7.8%	310	301	-2.9%
Gross Profits	270	280	3.7%	87	76	-12.6%	26	24	-7.7%
(Gross Profit Margin)	(11.7%)	(12.0%)		(10.7%)	(10.2%)		(8.4%)	(8.1%)	
Selling, General and Administrative Expenses	175	160	-8.6%	46	38	-17.4%	22	19	-13.6%
Operating Income	95	120	26.3%	41	37	-9.8%	4	4	—
(Operating Margin)	(4.1%)	(5.1%)		(5.1%)	(5.0%)		(1.3%)	(1.6%)	
Recurring Profit	105	136	29.5%	41	37	-9.8%	4	5	25.0%
(Recurring Profit Margin)	(4.5%)	(5.8%)		(5.1%)	(5.0%)		(1.3%)	(1.8%)	
Net Income	61	80	31.1%	22	22	—	2	1	-50.0%
(Net Profit Margin)	(2.6%)	(3.4%)		(2.7%)	(3.0%)		(0.6%)	(0.7%)	

*Stated figures have been rounded down to the first full unit.

4. Statements of Income for Each Company

(Forecasts for Fiscal Year Ending March 31, 2010)



(Unit: ¥100 million)

◆ <i>Forecasts for the full year</i>	COMSYS-G			SANCOM-G			TOSYS-G		
	Mar. 2009 results	Mar. 2010 targets	Percentage difference	Mar. 2009 results	Mar. 2010 targets	Percentage difference	Mar. 2009 results	Mar. 2010 targets	Percentage difference
Orders Received	2,305	2,140	-7.2%	784	800	2.0%	295	270	-8.5%
Net Sales	2,343	2,235	-4.6%	747	775	3.7%	301	276	-8.3%
Gross Profits	280	279	-0.4%	76	80	5.3%	24	27	12.5%
(Gross Profit Margin)	(12.0%)	(12.5%)		(10.2%)	(10.4%)		(8.1%)	(9.8%)	
Selling, General and Administrative Expenses	160	163	1.9%	38	40	5.3%	19	21	10.5%
Operating Income	120	116	-3.3%	37	40	8.1%	4	6	50.0%
(Operating Margin)	(5.1%)	(5.2%)		(5.0%)	(5.2%)		(1.6%)	(2.2%)	
Recurring Profit	136	120	-11.8%	37	39	5.4%	5	5	—
(Recurring Profit Margin)	(5.8%)	(5.4%)		(5.0%)	(5.2%)		(1.8%)	(2.2%)	
Net Income	80	68	-15.0%	22	23	4.5%	1	3	200.0%
(Net Profit Margin)	(3.4%)	(3.0%)		(3.0%)	(3.0%)		(0.7%)	(1.1%)	

(Unit: ¥100 million)

◆ <i>Forecasts for the First Half</i>	COMSYS-G			SANCOM-G			TOSYS-G		
	Sep. 2008 results	Sep. 2009 targets	Percentage difference	Sep. 2008 results	Sep. 2009 targets	Percentage difference	Sep. 2008 results	Sep. 2009 targets	Percentage difference
Orders Received	1,179	983	-16.6%	380	371	-2.4%	156	133	-14.7%
Net Sales	976	882	-9.6%	318	309	-2.8%	122	113	-7.4%
Gross Profits	114	94	-17.5%	34	32	-5.9%	10	10	—
(Gross Profit Margin)	(11.7%)	(10.7%)		(11.0%)	(10.5%)		(8.4%)	(8.8%)	
Selling, General and Administrative Expenses	82	81	-1.2%	19	19	—	9	10	11.1%
Operating Income	31	13	-58.1%	15	12	-20.0%	0.5	0.0	—
(Operating Margin)	(3.3%)	(1.5%)		(4.8%)	(4.1%)		(0.5%)	(0.0%)	
Recurring Profit	40	15	62.5%	15	12	-20.0%	0.8	0.1	-87.5%
(Recurring Profit Margin)	(4.1%)	(1.8%)		(4.9%)	(4.1%)		(0.7%)	(0.1%)	
Net Income	25	7	72.0%	8	6	-25.0%	-0.6	0.0	—
(Net Profit Margin)	(2.6%)	(0.9%)		(2.8%)	(2.2%)		(-0.5%)	(0.7%)	

*Stated figures have been rounded down to the first full unit.

5. Orders Received and Net Sales by Business Area for Each Company

(Results for Fiscal Year Ended March 31, 2009)



(Unit: ¥100 million)

Business Area	COMSYS-G					SANCOM-G					TOSYS-G				
	Mar. 2008	Mar. 2009				Mar. 2008	Mar. 2009				Mar. 2008	Mar. 2009			
	Results (a)	Targets (b)	Results (c)	YoY Percentage difference (c) – (a)/(a)	vs. Forecast Percentage difference (c) – (b)/(b)	Results (a)	Targets (b)	Results (c)	YoY Percentage difference (c) – (a)/(a)	vs. Forecast Percentage difference (c) – (b)/(b)	Results (a)	Targets (b)	Results (c)	YoY Percentage difference (c) – (a)/(a)	vs. Forecast Percentage difference (c) – (b)/(b)
NTT Information Telecommunication Engineering	1,686	1,530	1,579	-6.3%	3.2%	19	18	14	-26.3%	-22.2%	206	203	204	-1.0%	0.5%
Electrical Communications Engineering	222	220	174	-21.6%	-20.9%	600	652	625	4.2%	-4.1%	67	48	44	-34.3%	-8.3%
IT Solutions	301	335	340	13.0%	1.5%	72	103	83	15.3%	-19.4%	26	33	25	-3.8%	-24.2%
Social System-Related and Other	210	205	210	—	2.4%	46	37	61	32.6%	64.9%	15	26	21	40.0%	-19.2%
Total	2,421	2,290	2,305	-4.8%	0.7%	739	810	784	6.1%	-3.2%	316	310	295	-6.6%	-4.8%

(Unit: ¥100 million)

Business Area	COMSYS-G					SANCOM-G					TOSYS-G				
	Mar. 2008	Mar. 2009				Mar. 2008	Mar. 2009				Mar. 2008	Mar. 2009			
	Results (a)	Targets (b)	Results (c)	YoY Percentage difference (c) – (a)/(a)	vs. Forecast Percentage difference (c) – (b)/(b)	Results (a)	Targets (b)	Results (c)	YoY Percentage difference (c) – (a)/(a)	vs. Forecast Percentage difference (c) – (b)/(b)	Results (a)	Targets (b)	Results (c)	YoY Percentage difference (c) – (a)/(a)	vs. Forecast Percentage difference (c) – (b)/(b)
NTT Information Telecommunication Engineering	1,620	1,570	1,601	-1.2%	2.0%	21	17	13	-38.1%	-23.5%	206	208	212	2.9%	1.9%
Electrical Communications Engineering	187	200	165	-11.8%	-17.5%	592	652	605	2.2%	-7.2%	75	45	43	-42.7%	-4.4%
IT Solutions	325	325	331	1.8%	1.8%	72	103	80	11.1%	-22.3%	30	31	27	-10.0%	-12.9%
Social System-Related and Other	233	215	244	4.7%	13.5%	49	38	48	-2.0%	26.3%	16	26	18	12.5%	-30.8%
Total	2,367	2,310	2,343	-1.0%	1.4%	735	810	747	1.6%	-7.8%	328	310	301	-8.2%	-2.9%

*Stated figures have been rounded down to the first full unit.

6. Orders Received and Net Sales by Business Area for Each Company

(Forecasts for Fiscal Year Ending March 31, 2010)



(Unit: ¥100 million)

Business Area	COMSYS-G						SANCOM-G						TOSYS-G					
	Sep. 2008 Results	Sep. 2009 Targets	Percentage difference	Mar. 2009 Results	Mar. 2010 Targets	Percentage difference	Sep. 2008 Results	Sep. 2009 Targets	Percentage difference	Mar. 2009 Results	Mar. 2010 Targets	Percentage difference	Sep. 2008 Results	Sep. 2009 Targets	Percentage difference	Mar. 2009 Results	Mar. 2010 Targets	Percentage difference
NTT Information Telecommunication Engineering	803	696	-13.3%	1,579	1,522	-3.6%	7	4	-42.9%	14	12	-14.3%	109	92	-15.6%	204	189	-7.4%
Electrical Communications Engineering	88	58	-34.1%	174	137	-21.3%	302	306	1.3%	625	660	5.6%	20	19	-5.0%	44	42	-4.5%
IT Solutions	170	134	-21.2%	340	281	-17.4%	45	49	8.9%	83	106	27.7%	15	14	-6.7%	25	24	-4.0%
Social System-Related and Other	116	94	-19.0%	210	200	-4.8%	25	11	-56.0%	61	21	-65.6%	10	6	-40.0%	21	14	-33.3%
Total	1,179	983	-16.6%	2,305	2,140	-7.2%	380	371	-2.4%	784	800	2.0%	156	133	-14.7%	295	270	-8.5%

(Unit: ¥100 million)

Business Area	COMSYS-G						SANCOM-G						TOSYS-G					
	Sep. 2008 Results	Sep. 2009 Targets	Percentage difference	Mar. 2009 Results	Mar. 2010 Targets	Percentage difference	Sep. 2008 Results	Sep. 2009 Targets	Percentage difference	Mar. 2009 Results	Mar. 2010 Targets	Percentage difference	Sep. 2008 Results	Sep. 2009 Targets	Percentage difference	Mar. 2009 Results	Mar. 2010 Targets	Percentage difference
NTT Information Telecommunication Engineering	703	657	-6.5%	1,601	1,575	-1.6%	5	4	-20.0%	13	11	-15.4%	92	85	-7.6%	212	195	-8.0%
Electrical Communications Engineering	41	48	17.1%	165	174	5.5%	266	262	-1.5%	605	641	6.0%	11	12	9.1%	43	42	-2.3%
IT Solutions	129	100	-22.5%	331	285	-13.9%	34	36	5.9%	80	100	25.0%	11	8	-27.3%	27	23	-14.8%
Social System-Related and Other	101	75	-25.7%	244	201	-17.6%	11	6	-45.5%	48	22	-54.2%	6	6	—	18	14	-22.2%
Total	976	882	-9.6%	2,343	2,235	-4.6%	318	309	-2.8%	747	775	3.7%	122	113	-7.4%	301	276	-8.3%

*Stated figures have been rounded down to the first full unit.

[Reference] Orders Received and Net Sales by Detailed Business Area for Each Company—Non-Consolidated Simple Sum (Results and Forecasts)



Simple three-company sum (Note 1)

Simple four-company sum (Note 2)

(Unit: ¥100 million)

◆ Orders Received		FY March 2008		FY March 2009						FY March 2010			
		First half results (a)	Full year results (b)	First half		Full year		YoY Percentage difference (e) – (b)/(b)	vs. Forecast Percentage difference (e) – (d)/(d)	First half		Full year	
				Results (c)	Percentage difference (c) – (a)/(a)	Targets (d)	Results (e)			Targets (f)	Percentage difference (f) – (c)/(c)	Targets (g)	Percentage difference (g) – (e)/(e)
NTT Information Telecommunication Engineering	Access	416	869	420	1.0%	850	800	-7.9%	-5.9%	379	-9.8%	787	-1.6%
	Network	91	220	109	19.8%	194	224	1.8%	15.5%	91	-16.5%	191	-14.7%
	Mobile	314	754	351	11.8%	642	703	-6.8%	9.5%	296	-15.7%	687	-2.3%
	Subtotal	823	1,845	883	7.3%	1,687	1,729	-6.3%	2.5%	767	-13.1%	1,667	-3.6%
Electrical Communications Engineering		345	782	358	3.8%	803	751	-4.0%	-6.5%	339	-5.3%	739	-1.6%
	NCC (reposted)	180	408	220	22.2%	440	463	13.5%	5.2%	225	2.3%	478	3.2%
IT Solutions		171	365	213	24.6%	435	414	13.4%	-4.8%	228	7.0%	469	13.3%
	Information (reposted)	37	77	44	18.9%	93	84	9.1%	-9.7%	44	—	90	7.1%
Social System-Related and Other		34	106	72	111.8%	105	120	13.2%	14.3%	40	-44.4%	82	-31.7%
Total		1,378	3,103	1,531	11.1%	3,030	3,016	-2.8%	-0.5%	1,374	-10.3%	2,959	-1.9%

(Unit: ¥100 million)

◆ Net Sales		FY March 2008		FY March 2009						FY March 2010			
		First half results (a)	Full year results (b)	First half		Full year		YoY Percentage difference (e) – (b)/(b)	vs. Forecast Percentage difference (e) – (d)/(d)	First half		Full year	
				Results (c)	Percentage difference (c) – (a)/(a)	Targets (d)	Results (e)			Targets (f)	Percentage difference (f) – (c)/(c)	Targets (g)	Percentage difference (g) – (e)/(e)
NTT Information Telecommunication Engineering	Access	370	858	354	-4.3%	869	805	-6.2%	-7.4%	360	1.7%	823	2.2%
	Network	85	211	93	9.4%	195	229	8.5%	17.4%	83	-10.8%	198	-13.5%
	Mobile	278	712	320	15.1%	668	722	1.4%	8.1%	277	-13.4%	699	-3.2%
	Subtotal	733	1,782	769	4.9%	1,732	1,757	-1.4%	1.4%	721	-6.2%	1,721	-2.0%
Electrical Communications Engineering		273	750	276	1.1%	786	722	-3.7%	-8.1%	282	2.2%	754	4.4%
	NCC (reposted)	181	411	209	15.5%	440	442	7.5%	0.5%	210	0.5%	471	6.6%
IT Solutions		147	394	158	7.5%	423	404	2.5%	4.5%	166	5.1%	467	15.6%
	Information (reposted)	35	87	35	—	91	83	-4.6%	-8.8%	35	—	90	8.4%
Social System-Related and Other		58	137	42	-27.6%	114	138	0.7%	21.1%	17	-59.5%	83	-39.9%
Total		1,212	3,065	1,247	2.9%	3,055	3,023	-1.4%	-1.0%	1,187	-4.8%	3,027	-0.1%

- Notes: 1. The simple three-company sum is the simple aggregate total on a non-consolidated basis of the controlling business companies: Nippon COMSYS Corporation; SANWA COMSYS Engineering Corporation, and; TOSYS Corporation.
 2. The simple four-company sum is the simple aggregate total on a non-consolidated basis of the controlling business companies: Nippon COMSYS Corporation; SANWA COMSYS Engineering Corporation; TOSYS Corporation, and; COMSYS JOHO System Corporation.
 3. Stated figures have been rounded down to the first full unit.

7. Status of Capital Expenditure, Depreciation and Amortization

(Unit: ¥100 million)

		March 2008	March 2009		March 2010			
		Results (a)	Results (b)	Comparisons with the previous term		Targets (d)	Comparisons with FY March 2009	
				Difference (c) (b)-(a)	Percentage difference (c)/(a)		Difference (e) (d)-(b)	Percentage difference (e)/(b)
Capital Expenditure	Tangible Assets	69	32	-37	-53.6%	83	51	159.4%
	Intangible Assets	29	34	5	17.2%	10	-24	-70.6%
	Total	98	66	-32	-32.7%	94	27	40.9%
Depreciation and Amortization		43	43	0	—	47	4	9.3%

*Stated figures have been rounded down to the first full unit.

For further information, please contact:

COMSYS Holdings Corporation

IR Department

Telephone: 03-3448-7000

Facsimile: 03-3448-7001

Mail: chd-ir@comsys.co.jp

URL: <http://www.comsys-hd.co.jp/>