



# Supplemental Information on Performance

— *Financial results for fiscal year ended March 31, 2005*—

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**COMSYS Holdings Corporation**

# CONTENTS

## COMSYS Holdings Corporation

1-1. Comparison of Actual Results and Plan for the Fiscal Year Ended March 31, 2005 and Full-year Forecasts for Fiscal Year Ending March 31, 2006	4
1-2. Comparison of Actual Results and Plan for the Fiscal Year Ended March 31, 2005, by Company	5
1-3. Full-year Forecasts for the Fiscal Year Ending March 31, 2006, by Company	6
1-4. Interim Forecasts for the Fiscal Year Ending March 31, 2006, by Company	
2-1. Net Sales and Orders Received, by Business Categories (Results for Fiscal Year Ended March 31, 2005 and Full-year Forecasts for Fiscal Year Ending March 31, 2006)	7
2-2. Net Sales and Orders Received, by Business Category and Company (Fiscal Year Ended March 31, 2005 Compared to Fiscal Year Ended March 31, 2004)	8
2-3. Net Sales and Orders Received, by Business Category and Company (Fiscal Year Ended March 31, 2005 Compared to Plan)	9
2-4. Net Sales and Orders Received, by Business Category and Company (Full-year Forecasts For Fiscal Year Ending March 31, 2006 Compared to Fiscal Year Ended March 31, 2005)	10
3. Capital Expenditures, Depreciation Expenses, and R&D Expenses	11
4. Number of Employees	12
5. Shareholder Composition	13
6. Status of Consolidated Subsidiaries	14

## Nippon COMSYS Corporation

1. Consolidated Results Forecasts for Fiscal Year Ending March 31, 2006	16
2. Non-consolidated Results Forecasts for Fiscal Year Ending March 31, 2006	17
3. Net Sales and Orders Received for Fiscal Year Ended March 31, 2005, by Business Category	18
4. NTT Business (IP-related Construction) Orders Received	19
5. Orders Received for DoCoMo Business and Domestic Engineering Business	20
6. Breakdown of Costs of Sales and SG&A Expenses	21
7. Engineers with Major Vendor Qualifications	22
8. Number of Employees, by Business Category	23

### Cautionary Statement with Respect to Forward-Looking Statements

*The forecast figures published in these presentation materials are future projections and include risk and uncertain factors. Consequently, actual performance may differ from the published figures for a variety of reasons.*

*The main factors that could affect actual performance include economic conditions in the Company's business sector, social trends, trends in demand for the services provided by the Company, and downward pressure on prices due to intensifying competition.*

# 1-1. Comparison of Actual Results and Plan for the Fiscal Year Ended March 31, 2005 and Full-year Forecasts for Fiscal Year Ending March 31, 2006



	Compared to Plan (15 months)						Compared to Actual Results (12 months)		
	2004/3		2005/3		2005/3		2005/3	2006/3	Change
	Actual (a)	Plan (b)	Three months' results (Included in Plan)	Actual (c)	Three months' results (Included in Actual)	Change (c)-(b)			
Orders Received	235,747	283,000	2,000	287,376	2,988	4,376	284,388	295,000	10,612
Net Sales	248,960	284,000	4,000	293,681	4,068	9,681	289,612	293,000	3,388
Cost of Sales	220,037	—	—	257,791	—	—	—	—	—
Gross Profits (Gross Profit Margin)	28,923 (11.6%)	—	—	35,889 (12.2%)	—	—	—	—	—
Selling, General and Administrative Expenses	18,137	—	—	20,826	—	—	—	—	—
Operating Income (Operating Margin)	10,786 (4.3%)	12,500 (4.4%)	600	15,062 (5.1%)	1,121	2,562	13,880 (4.8%)	14,500 (4.9%)	620
Other Income	1,228	—	—	2,344	—	—	—	—	—
Other Expenses	614	—	—	262	—	—	—	—	—
Recurring Profit (Recurring Profit Margin)	11,400 (4.6%)	14,500 (5.1%)	600	17,144 (5.8%)	1,093	2,644	16,052 (5.5%)	16,300 (5.6%)	248
Extraordinary Profit	2,495	—	—	755	—	—	—	—	—
Extraordinary Loss	2,640	—	—	3,730	—	—	—	—	—
Income before Income Taxes (Pre-Tax Profit Margin)	11,255 (4.5%)	—	—	14,170 (4.8%)	—	—	—	—	—
Income Taxes	4,663	—	—	5,820	—	—	—	—	—
Net Income (Net Profit Margin)	6,591 (2.6%)	7,000 (2.5%)	300	8,349 (2.8%)	642	1,349	7,707 (2.7%)	8,500 (2.9%)	793

(See 1-2 for figures by company)

(See 1-3 for figures by company)

Note: Actual results for fiscal year ending March 31, 2004 are full year for COMSYS group and second half for SANWA group and TOSYS group.

# 1-2. Comparison of Actual Results and Plan for the Fiscal Year Ended March 31, 2005, by Company



## Results by Company, Compared to Plan

## (Reference) Compared to Simple Totals

(Unit: ¥100 million)

	COMSYS group (15 months)			SANWA group			TOSYS group			Simple totals		
	(Actual)	(Plan)	Compared to plan	(Actual)	(Plan)	Compared to plan	(Actual)	(Plan)	Compared to plan	2004/3 Simple totals	2005/3 Simple totals	Change
Orders Received	2,262	2,220	42	404	407	-3	283	270	13	2,702	2,918	216
Net Sales	2,275	2,200	75	442	432	10	278	259	19	2,762	2,953	191
Cost of Sales	1,984	1,929	55	406	393	13	245	226	19	2,451	2,610	159
Gross Profits	290	271	19	35	38	-3	33	32	1	310	343	33
(Gross Profit Margin)	(12.8%)	(12.3%)	—	(8.1%)	(8.9%)	—	(11.9%)	(12.4%)	—	(11.2%)	(11.6%)	—
Selling, General and Administrative Expenses	155	156	-1	30	32	-2	23	23	-1	211	204	-7
Operating Income	135	115	20	4	5	-1	9	8	1	98	138	40
(Operating Margin)	(5.9%)	(5.2%)	—	(1.1%)	(1.2%)	—	(3.5%)	(3.1%)	—	(3.6%)	(4.7%)	—
Other Income	21	20	1	1	1	0	1	1	0	13	24	11
Other Expenses	0	1	-1	2	2	0	0	0	0	8	3	-5
Recurring Profit	156	134	22	4	4	0	10	10	0	104	160	56
(Recurring Profit Margin)	(6.9%)	(6.1%)	—	(1.0%)	(0.9%)	—	(3.9%)	(3.9%)	—	(3.8%)	(5.4%)	—
Extraordinary Profit	15	19	-4	0	0	0	0	0	0	16	15	-1
Extraordinary Loss	27	29	-2	8	5	3	0	0	0	32	36	4
Income before Income Taxes	144	124	20	-3	-1	-2	10	9	1	88	139	51
(Pre-Tax Profit Margin)	(6.3%)	(5.6%)	—	(-0.8%)	(-0.2%)	—	(3.7%)	(3.5%)	—	(3.2%)	(4.7%)	—
Income Taxes	51	42	9	0	1	-1	5	5	0	41	51	10
Net Income	92	82	10	-3	-2	-1	5	4	1	47	88	41
(Net Profit Margin)	(4.1%)	(3.7%)	—	(-0.7%)	(-0.6%)	—	(1.9%)	(1.5%)	—	(1.7%)	(3.0%)	—

Note: For purposes of comparison, simple totals are full year for the three group companies (Fiscal year ended March 31, 2004 is for 12 months for SANWA group and TOSYS group, including first half)

## 1-3. Full-year Forecasts for the Fiscal Year Ending March 31, 2006, by Company

(Unit: ¥100 million)

	COMSYS group			SANWA COMSYS group			TOSYS group			COMSYS. HD		
	2006/3 Forecast	2005/3 Actual (12 months)	Change	2006/3 Forecast	2005/3 Actual	Change	2006/3 Forecast	2005/3 Actual	Change	2006/3 Forecast	2005/3 Actual (12 months)	Change
Orders Received	2,210	2,231	-21	500	404	96	310	283	27	2,950	2,843	107
Net Sales	2,220	2,232	-12	470	442	28	290	278	12	2,930	2,896	34
Operating Income	126	124	2	8	4	4	11	9	2	145	138	7
Recurring Profit	145	145	0	7	4	3	11	10	1	163	160	3
Net Income	77	86	-9	2	-3	5	6	5	1	85	77	8

## 1-4. Interim Forecasts for the Fiscal Year Ending March 31, 2006, by Company

(Unit: ¥100 million)

	COMSYS group			SANWA COMSYS group			TOSYS group			COMSYS. HD		
	2005/9 Forecast	2004/9 Actual	Change	2005/9 Forecast	2004/9 Actual	Change	2005/9 Forecast	2004/9 Actual	Change	2005/9 Forecast	2004/9 Actual	Change
Orders Received	1,120	1,021	99	215	214	1	135	135	0	1,450	1,343	107
Net Sales	900	859	41	140	162	-22	120	106	14	1,150	1,117	33
Operating Income	37	31	6	-3	-1	-2	1	1	0	35	31	4
Recurring Profit	47	42	5	-3	-1	-2	1	1	0	45	42	3
Net Income	24	19	5	-2	(*) -5	3	0	0	0	23	14	9

Note: The net loss of 500 million yen for the period ended September 2004 for SANWA COMSYS group is 230 million yen, when 460 million yen structural reform reserve (lump sum for reassignment to construction company, etc.) is excluded.

## 2-1. Net Sales and Orders Received, by Business Categories (Results for Fiscal Year Ended March 31, 2005 and Full-year Forecasts for Fiscal Year Ending March 31, 2006)



(Unit: ¥ million)

◆ Net Sales	2004/3	2005/3	Year-on-year		2005/3	2006/3	Year-on-year	
	Simple totals	Simple totals (12 months)	Change (c)	Percent change	Actual (12 months)	Forecast	Change (f) (12 months)	Percent change
	(a)	(b)	(b)-(a)	(c)/(a)	(d)	(e)	(e)-(d)	(f)/(d)
NTT Information Communications Engineering	152,956	168,667	15,711	10.3%	165,217	165,300	83	0.1%
Telecommunications Engineering	67,357	74,361	7,004	10.4%	72,462	74,900	2,438	3.4%
IT Solutions	27,403	27,693	290	1.1%	27,324	30,900	3,576	13.1%
Social Systems	28,497	24,662	-3,835	-13.5%	24,607	21,900	-2,707	-11.0%
<b>Total</b>	<b>276,215</b>	<b>295,384</b>	<b>19,169</b>	<b>6.9%</b>	<b>289,612</b>	<b>293,000</b>	<b>3,388</b>	<b>1.2%</b>

(See 2-2 for figures by company)

(See 2-4 for figures by company)

Note: For purposes of comparison, simple totals are full year for the three group companies (Fiscal year ended March 31, 2004 is for 12 months for SANWA group and TOSYS group, including first half)

(Unit: ¥ million)

◆ Orders Received	2004/3	2005/3	Year-on-year		2005/3	2006/3	Year-on-year	
	Simple totals	Simple totals (12 months)	Change (c)	Percent change	Actual (12 months)	Forecast	Change (f) (12 months)	Percent change
	(a)	(b)	(b)-(a)	(c)/(a)	(d)	(e)	(e)-(d)	(f)/(d)
NTT Information Communications Engineering	157,474	170,643	13,169	8.4%	166,486	161,200	-5,286	-3.2%
Telecommunications Engineering	61,483	70,570	9,086	14.8%	67,708	79,400	11,692	17.3%
IT Solutions	26,006	28,225	2,219	8.5%	27,811	31,400	3,589	12.9%
Social Systems	25,219	22,449	-2,770	-11.0%	22,381	23,000	619	2.8%
<b>Total</b>	<b>270,184</b>	<b>291,888</b>	<b>21,704</b>	<b>8.0%</b>	<b>284,388</b>	<b>295,000</b>	<b>10,612</b>	<b>3.7%</b>

(See 2-2 for figures by company)

(See 2-4 for figures by company)

Note: For purposes of comparison, simple totals are full year for the three group companies (Fiscal year ended March 31, 2004 is for 12 months for SANWA group and TOSYS group, including first half)

## 2-2. Net Sales and Orders Received, by Business Category and Company

(Fiscal Year Ended March 31, 2005 Compared to Fiscal Year Ended March 31, 2004)



(Unit: ¥100 million)

◆ Net Sales (Actual)	COMSYS group			SANWA group			TOSYS group			Simple totals		
	2004/3 Actual	2005/3 Actual (12 months)	Change	2004/3 Actual	2005/3 Actual	Change	2004/3 Actual	2005/3 Actual	Change	2004/3 Actual	2005/3 Actual (12 months)	Change
NTT Information Communications Engineering	1,271	1,411	140	121	117	-4	136	158	22	1,529	1,686	157
Telecommunications Engineering	344	413	69	262	272	10	66	57	-9	673	743	70
IT Solutions	222	225	3	16	17	1	35	34	-1	274	276	2
Social Systems	226	183	-43	42	34	-8	15	28	13	284	246	-38
Total	2,065	2,232	167	443	442	-1	253	278	25	2,762	2,953	191

Note: For purposes of comparison, simple totals are full year for the three group companies (Fiscal year ended March 31, 2004 is for 12 months for SANWA group and TOSYS group, including first half)

(Unit: ¥100 million)

◆ Orders Received (Actual)	COMSYS group			SANWA group			TOSYS group			Simple totals		
	2004/3 Actual	2005/3 Actual (12 months)	Change	2004/3 Actual	2005/3 Actual	Change	2004/3 Actual	2005/3 Actual	Change	2004/3 Actual	2005/3 Actual (12 months)	Change
NTT Information Communications Engineering	1,315	1,426	111	122	112	-10	136	166	30	1,574	1,706	132
Telecommunications Engineering	306	405	99	239	244	5	68	56	-12	614	705	91
IT Solutions	209	231	22	16	17	1	33	33	0	260	282	22
Social Systems	193	167	26	40	29	-11	17	27	10	252	224	-28
Total	2,025	2,231	206	418	404	-14	257	283	26	2,702	2,918	216

Note: For purposes of comparison, simple totals are full year for the three group companies (Fiscal year ended March 31, 2004 is for 12 months for SANWA group and TOSYS group, including first half)

## 2-3. Net Sales and Orders Received, by Business Category and Company (Fiscal Year Ended March 31, 2005 Compared to Plan)



(Unit: ¥100 million)

◆ Net Sales (Actual)	COMSYS group			SANWA group			TOSYS group			COMSYS. HD		
	2005/3 Plan (15 months)	2005/3 Actual (15 months)	Change	2005/3 Plan	2005/3 Actual	Change	2005/3 Plan	2005/3 Actual	Change	2005/3 Plan (15 months) (2005/1/27)	2005/3 Actual (15 months)	Change
NTT Information Communications Engineering	1,414	1,426	12	112	117	5	134	158	24	1,630	1,666	36
Telecommunications Engineering	346	424	78	268	272	4	69	57	-12	668	734	66
IT Solutions	240	228	-12	15	17	2	43	34	-9	295	276	-19
Social Systems	200	196	-4	37	34	-3	13	28	15	247	258	11
Total	2,200	2,275	75	432	442	10	259	278	19	2,840	2,936	96

(Unit: ¥100 million)

◆ Orders Received (Actual)	COMSYS group			SANWA group			TOSYS group			COMSYS. HD		
	2005/3 Plan (15 months)	2005/3 Actual (15 months)	Change	2005/3 Plan	2005/3 Actual	Change	2005/3 Plan	2005/3 Actual	Change	2005/3 Plan (15 months) (2005/1/27)	2005/3 Actual (15 months)	Change
NTT Information Communications Engineering	1,423	1,438	15	109	112	3	145	166	21	1,640	1,675	35
Telecommunications Engineering	352	409	57	246	244	-2	70	56	-14	647	681	34
IT Solutions	238	233	-5	15	17	2	42	33	-9	293	280	-13
Social Systems	207	179	-28	37	29	-8	13	27	14	250	236	-14
Total	2,220	2,262	42	407	404	-3	270	283	13	2,830	2,873	43

## 2-4. Net Sales and Orders Received, by Business Category and Company (Full-year Forecasts For Fiscal Year Ending March 31, 2006 Compared to Fiscal Year Ended March 31, 2005)



(Unit: ¥100 million)

◆ Net Sales (Forecast)	COMSYS group			SANWA COMSYS group			TOSYS group			COMSYS. HD		
	2005/3 Actual (12 months)	2006/3 Forecast	Change	2005/3 Actual	2006/3 Forecast	Change	2005/3 Actual	2006/3 Forecast	Change	2005/3 Actual (12 months)	2006/3 Forecast	Change
NTT Information Communications Engineering	1,411	1,493	82	117	15	-102	158	165	7	1,652	1,653	1
Telecommunications Engineering	413	322	-91	272	396	123	57	57	0	724	749	25
IT Solutions	225	253	28	17	16	-1	34	43	9	273	309	36
Social Systems	183	152	-31	34	43	9	28	25	-3	246	219	-27
Total	2,232	2,220	-12	442	470	28	278	290	12	2,896	2,930	33

(Unit: ¥100 million)

◆ Orders Received (Forecast)	COMSYS group			SANWA COMSYS group			TOSYS group			COMSYS. HD		
	2005/3 Actual (12 months)	2006/3 Forecast	Change	2005/3 Actual	2006/3 Forecast	Change	2005/3 Actual	2006/3 Forecast	Change	2005/3 Actual (12 months)	2006/3 Forecast	Change
NTT Information Communications Engineering	1,426	1,448	22	112	15	-98	166	179	13	1,664	1,612	-52
Telecommunications Engineering	405	347	-58	244	424	180	56	58	2	677	794	117
IT Solutions	231	257	26	17	16	-1	33	45	12	278	314	36
Social Systems	167	158	-9	29	45	15	27	28	1	223	230	7
Total	2,231	2,210	-21	404	500	96	283	310	27	2,843	2,950	107

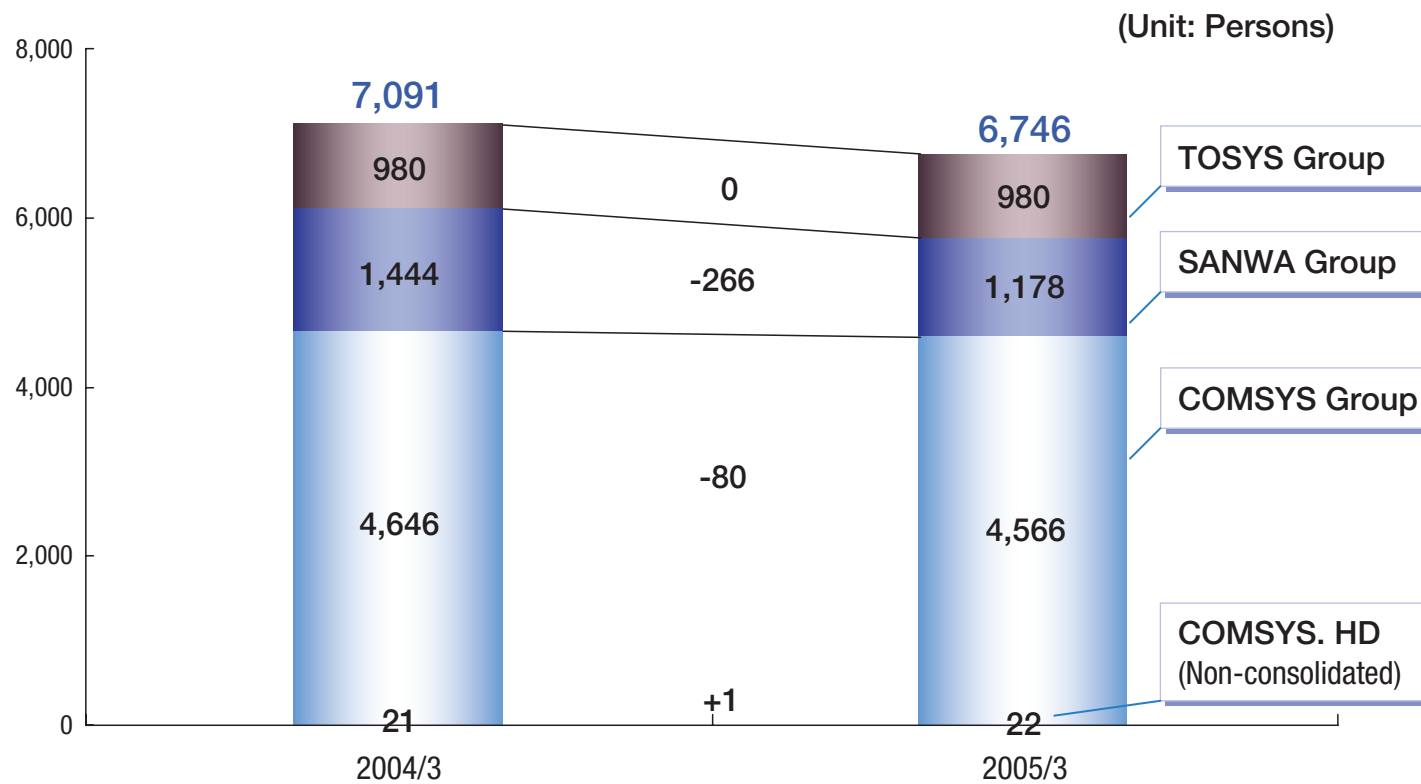
### 3. Capital Expenditures, Depreciation Expenses, and R&D Expenses

(Unit: ¥ million)

		COMSYS group		SANWA group		TOSYS group		COMSYS. HD	
		2005/3 (Actual)	Year-on-year	2005/3 (Actual)	Year-on-year	2005/3 (Actual)	Year-on-year	2005/3 (Actual)	Year-on-year
Capital Expenditures	Property and equipment	2,267	566	114	-267	359	229	2,740	528
	Intangible assets	458	-167	2	-1	60	-53	520	-221
	Total	2,725	399	116	-268	419	176	3,260	307
Depreciation		3,750	233	254	-127	282	-30	4,286	79
R&D Expenditures		285	-73	20	-10	21	-4	326	-87

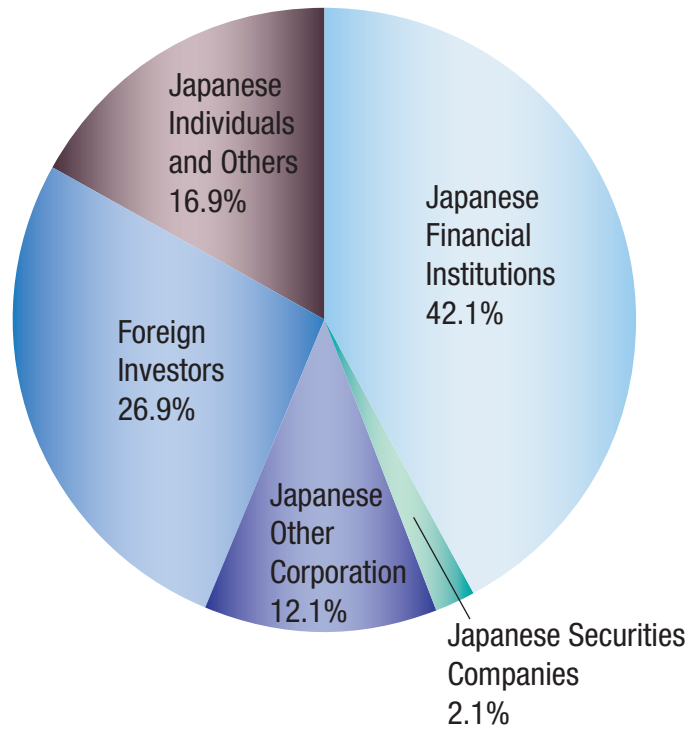
# 4. Number of Employees

**COMSYS Holdings, 345 fewer employees (year-on-year)**



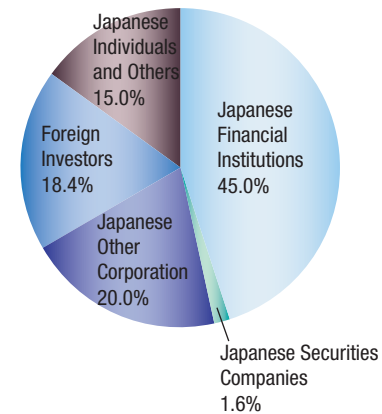
## 5. Shareholder Composition

Common Stock Issued: 145,977,886 shares

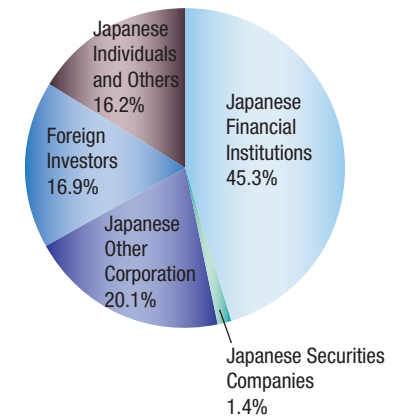


As of March 31, 2005

(Reference)



As of September 30, 2004



As of March 31, 2004

*Note: Shareholder composition uses shareholding ratio not voting right ratio.*

## 6. Status of Consolidated Subsidiaries

(Unit: ¥ million)

		COMSYS. HD Percentage owned (%) 2005/3	Number of employees (persons) 2005/3	Net sales		Operating income	
				2003/12	2005/3 (15 months)	2003/12	2005/3 (15 months)
"Outside" Projects	OT Engineering Co., Ltd.	99.7%	140	9,094	9,410	57	237
	Chuo. C Co., Ltd.	100.0%	114	4,518	6,574	32	144
	COMSYS Kansai Engineering Co., Ltd.	100.0%	55	3,807	4,216	266	77
	COMSYS Kyusyu Engineering Co., Ltd.	100.0%	72	2,249	2,963	-22	70
"Inside" Projects	Tokyo Tsuken Corporation	100.0%	172	11,914	17,887	322	1,393
	Nitto Tsuken Inc.	95.0%	192	10,083	14,031	142	515
	COMSYS Net Corporation	100.0%	35	2,137	2,024	51	76
Others	COMSYS Tsusan Co., Ltd.	100.0%	133	14,284	17,231	129	296
	COMSYS Techno Co., Ltd.	100.0%	87	2,881	3,751	55	59
	COMSYS Business Service Co., Ltd.	100.0%	76	3,433	4,549	150	202
	Taiei Manufacturing Co., Ltd.	49.7%	83	3,870	3,961	-24	-49
	COMSYS Tohoku Techno Co., Ltd.	100.0%	95	1,173	3,141	16	127
<b>Total</b>		—	1,254	69,449	90,518	1,178	3,152

(Unit: ¥ million)

		COMSYS. HD Percentage owned (%) 2005/3	Number of employees (persons) 2005/3	Net sales		Operating income	
				2004/3	2005/3	2004/3	2005/3
"Outside" Projects	San Net Com Co., Ltd.	100.0%	123	4,987	5,800	194	105
	Road-Techno Co., Ltd.	100.0%	36	718	617	-3	-17
"Inside" Projects	SEC Hi Tec Co., Ltd.	100.0%	210	1,952	2,078	56	47
	SANWA Support Engineering Co., Ltd.	100.0%	44	845	648	8	4
	SANWA Denshi Inc.	99.3%	266	3,849	4,070	24	71
Others	SEM Co., Ltd.	69.2%	8	302	443	9	9
	Sannect Co., Ltd.	60.0%	9	1,353	1,428	13	17
<b>Total</b>		—	696	14,007	15,088	303	238

\*San Net Com Co., Ltd. merged with Ibaraki Denden Kensetsu Co., Ltd. on October 1, 2004, with Sun Access Co., Ltd. as the surviving company, so figures are total for both companies.

(Unit: ¥ million)

		COMSYS. HD Percentage owned (%) 2005/3	Number of employees (persons) 2005/3	Net sales		Operating income	
				2004/3	2005/3	2004/3	2005/3
"Outside" Projects	TOSYS Nagano Co., Ltd.	71.7%	121	3,822	3,695	79	76
	TOSYS Niigata Corporation	61.6%	180	4,589	4,880	86	52
	Alstar Co., Ltd.	100.0%	123	2,213	3,402	21	3
	TOSYS Actise Co., Ltd.	52.5%	150	4,117	4,467	197	225
	Yoshimoto Kensetsu Co., Ltd.	100.0%	10	406	504	-35	2
Others	Tulip Keibi Co., Ltd.	100.0%	9	820	827	31	25
	TOSYS Ryokuka Co., Ltd.	100.0%	3	93	43	8	1
	Tulip Life Co., Ltd.	100.0%	26	627	685	21	23
<b>Total</b>		—	622	16,691	18,508	410	411



# Detailed data for Nippon COMSYS

— *Financial results for fiscal year ended March 31, 2005*—

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Nippon COMSYS Corporation

# 1. Consolidated Results Forecasts for Fiscal Year Ending March 31, 2006

(Unit: ¥ million)

	2004/3	2005/3	2005/3		Year-on-year	Compared to plan	2005/3	2006/3	Year-on-year
	Actual (a)	Plan (b)	Actual (Note) (c)	Three months' results (Included in Actual)	Change (c)-(a)	Change (c)-(b)	Actual (12 months) (d)	Forecast (e)	Change (e)-(d)
Orders Received	202,560	222,000	226,225	3,113	23,665	4,225	223,111	221,000	-2,111
Net Sales	206,517	220,000	227,547	4,257	21,030	7,547	223,290	222,000	-1,290
Cost of Sales	182,779	192,900	198,461	2,636	15,652	5,561	195,824	194,400	-1,424
Gross Profits	23,737	27,100	29,086	1,620	5,349	1,986	27,465	27,600	135
(Gross Profit Margin)	(11.5%)	(12.3%)	(12.8%)	—	—	—	(12.3%)	(12.4%)	—
Selling, General and Administrative Expenses	15,753	15,600	15,551	499	-202	-49	15,052	15,000	-52
Operating Income	7,983	11,500	13,534	1,121	5,551	2,034	12,413	12,600	187
(Operating Margin)	(3.9%)	(5.2%)	(5.9%)	—	—	—	(5.6%)	(5.7%)	—
Other Income	1,119	2,000	2,120	-26	1,001	120	2,146	2,000	-146
Other Expenses	239	100	24	1	-215	-76	23	100	77
Recurring Profit	8,863	13,400	15,630	1,093	6,767	2,230	14,537	14,500	-37
(Recurring Profit Margin)	(4.3%)	(6.1%)	(6.9%)	—	—	—	(6.5%)	(6.5%)	—
Extraordinary Profit	1,393	1,900	1,570	115	177	-330	1,455	200	-1,255
Extraordinary Loss	1,945	2,900	2,786	66	841	-114	2,720	2,000	-720
Income before Income Taxes	8,311	12,400	14,415	1,142	6,104	2,015	13,272	12,700	-572
(Pre-Tax Profit Margin)	(4.0%)	(5.6%)	(6.3%)	—	—	—	(5.9%)	(5.7%)	—
Income Taxes	3,727	4,200	5,116	499	1,389	916	4,616	5,000	384
Net Income	4,584	8,200	9,299	642	4,715	1,099	8,656	7,700	-956
(Net Profit Margin)	(2.2%)	(3.7%)	(4.1%)	—	—	—	(3.9%)	(3.5%)	—

Note: Consolidated results for fiscal year ended March 2005 include three months' results (January – March) accompanying the change in the settlement period of consolidated subsidiaries.

## 2. Non-consolidated Results Forecasts for Fiscal Year Ending March 31, 2006

(Unit: ¥ million)

	2004/3	2005/3	2005/3	Compared to actual results		Compared to plan		2006/3	Year-on-year	
	Actual	Plan	Actual	Change (d)	Percent change	Change (e)	Percent change	Forecast	Change (g)	Percent change
	(a)	(b)	(c)	(c)-(a)	(d)/(a)	(c)-(b)	(e)/(d)	(f)	(f)-(c)	(g)/(c)
Orders Received	188,260	196,000	210,558	22,298	11.8%	14,558	7.4%	210,000	-558	-0.3%
Net Sales	193,920	198,000	209,934	16,014	8.3%	11,934	6.0%	210,000	66	0.0%
Cost of Sales	173,629	176,800	186,573	12,944	7.5%	9,773	5.5%	186,300	-273	-0.1%
Gross Profits	20,290	21,200	23,361	3,071	15.1%	2,161	10.2%	23,700	339	1.5%
(Gross Profit Margin)	(10.5%)	(10.7%)	(11.1%)	—	—	—	—	(11.3%)	—	—
Selling, General and Administrative Expenses	13,652	13,500	13,049	-603	-4.4%	-451	-3.3%	13,700	651	5.0%
Operating Income	6,638	7,700	10,311	3,673	55.3%	2,611	33.9%	10,000	-311	-3.0%
(Operating Margin)	(3.4%)	(3.9%)	(4.9%)	—	—	—	—	(4.8%)	—	—
Other Income	710	700	851	141	19.9%	151	21.6%	700	-151	-17.7%
Other Expenses	215	200	12	-203	-94.4%	-188	-94.0%	0	-12	-100.0%
Recurring Profit	7,133	8,200	11,150	4,017	56.3%	2,950	36.0%	10,700	-450	-4.0%
(Recurring Profit Margin)	(3.7%)	(4.1%)	(5.3%)	—	—	—	—	(5.1%)	—	—
Extraordinary Profit	1,129	900	1,857	728	64.5%	957	106.3%	0	-1,857	-100.0%
Extraordinary Loss	1,750	1,300	2,235	485	27.7%	935	71.9%	2,100	-135	-6.0%
Income before Income Taxes	6,513	7,800	10,772	4,259	65.4%	2,972	38.1%	8,600	-2,172	-20.2%
(Pre-Tax Profit Margin)	(3.4%)	(3.9%)	(5.1%)	—	—	—	—	(4.1%)	—	—
Income Taxes	2,975	3,700	3,948	973	32.7%	248	6.7%	4,000	52	1.3%
Net Income	3,537	4,100	6,823	3,286	92.9%	2,723	66.4%	4,600	-2,223	-32.6%
(Net Profit Margin)	(1.8%)	(2.1%)	(3.3%)	—	—	—	—	(2.2%)	—	—

### 3. Net Sales and Orders Received for Fiscal Year Ended March 31, 2005, by Business Category

(Unit: ¥ million)

◆ Net Sales	2004/3	2005/3	Year-on-year		2006/3	Year-on-year	
	Actual	Actual	Change (c)	Percent change	Forecast	Change (e)	Percent change
	(a)	(b)	(b)-(a)	(c)/(a)	(d)	(d)-(b)	(e)/(b)
NTT Information Communications Engineering	120,828	135,967	15,139	12.5%	146,000	10,033	7.4%
Telecommunications Engineering	33,207	39,071	5,864	17.7%	29,100	-9,971	-25.5%
IT Solutions	21,280	21,578	298	1.4%	23,900	2,322	10.8%
Social Systems	18,604	13,317	-5,287	-28.4%	11,000	-2,317	-17.4%
Total	193,920	209,934	16,014	8.3%	210,000	66	0.0%

(Unit: ¥ million)

◆ Orders Received	2004/3	2005/3	Year-on-year		2006/3	Year-on-year	
	Actual	Actual	Change (c)	Percent change	Forecast	Change (e)	Percent change
	(a)	(b)	(b)-(a)	(c)/(a)	(d)	(d)-(b)	(e)/(b)
NTT Information Communications Engineering	124,241	138,922	14,681	11.8%	141,900	2,978	2.1%
Telecommunications Engineering	29,374	37,811	8,437	28.7%	31,700	-6,111	-16.2%
IT Solutions	19,853	22,165	2,312	11.6%	24,500	2,335	10.5%
Social Systems	14,791	11,658	-3,133	-21.2%	11,900	242	2.1%
Total	188,260	210,558	22,298	11.8%	210,000	-558	-0.3%

## 4. NTT Business (IP-related Construction) Orders Received

(Unit: ¥100 million)

	2004/3	2005/3	2005/3	Year-on-year		Compared to plan		2006/3	Year-on-year	
	Actual	Plan	Actual	Change (d)	Percent change	Change (e)	Percent change	Forecast	Change (g)	Percent change
	(a)	(b)	(c)	(c)-(a)	(d)/(a)	(c)-(b)	(e)/(d)	(f)	(f)-(c)	(g)/(c)
IP (Internet Protocol) Installations	277	295	299	22	7.9%	4	1.4%	316	17	5.7%
B-FLET'S (included in the above)	180	205	206	26	14.4%	1	0.5%	260	54	26.2%
ADSL (included in the above)	39	28	24	-15	-38.5%	-4	-14.3%	18	-6	-25.0%
Other (included in the above)	58	62	69	11	19.0%	7	11.3%	38	-31	-44.9%

## 5. Orders Received for DoCoMo Business and Domestic Engineering Business

### ◆ NTT DoCoMo Related

(Unit: ¥100 million)

	2004/3	2005/3	2005/3	Year-on-year		Compared to plan		2006/3 Forecast (f)	Year-on-year	
	Actual	Plan	Actual	Change (d)	Percent change	Change (e)	Percent change		Change (g)	Percent change
	(a)	(b)	(c)	(c)-(a)	(d)/(a)	(c)-(b)	(e)/(d)		(f)-(c)	(g)/(c)
NTT Construction	569	640	649	80	14.1%	9	1.4%	655	6	0.9%
Domestic Construction and Engineering	14	15	14	0	0.0%	-1	-6.7%	10	-4	-28.6%
Information Systems	10	10	15	5	50.0%	5	50.0%	12	-3	-20.0%
Total	593	665	678	85	14.3%	13	2.0%	677	-1	-0.1%

### ◆ Domestic Engineering

(Unit: ¥100 million)

	2004/3	2005/3	2005/3	Year-on-year		Compared to plan		2006/3 Forecast (f)	Year-on-year	
	Actual	Plan	Actual	Change (d)	Percent change	Change (e)	Percent change		Change (g)	Percent change
	(a)	(b)	(c)	(c)-(a)	(d)/(a)	(c)-(b)	(e)/(d)		(f)-(c)	(g)/(c)
New Common Carriers (NCC)	86	150	185	99	115.1%	35	23.3%	37	-148	-80.0%
NTT Affiliates	95	140	110	15	15.8%	-30	-21.4%	161	51	46.4%
Government Agencies	140	150	130	-10	-7.1%	-20	-13.3%	180	50	38.5%
General Contractors	81	45	81	0	0.0%	36	80.0%	91	10	12.3%
Manufacturers	28	25	25	-3	-10.7%	0	0.0%	22	-3	-12.0%

## 6. Breakdown of Costs of Sales and SG&A Expenses

### ◆ Breakdown of Cost of Sales

(Unit: ¥100 million)

Item	2004/3	Percentage of total	2005/3	Percentage of total	Change	Percent change
<b>Construction Contracts</b>						
Materials costs	200.3	12.1%	227.6	12.8%	27.3	13.6%
Labor costs	34.0	2.0%	38.6	2.2%	4.6	13.5%
Payments to subcontractors	1,124.6	67.9%	1,214.4	68.2%	89.8	8.0%
Operating expenses (Included labor costs)	298.1 (210.1)	18.0% (12.7%)	300.0 (212.4)	16.8% (11.9%)	1.9 (2.3)	0.6% (1.1%)
<b>Total Construction Contracts</b>	<b>1,657.1</b>	<b>100.0%</b>	<b>1,780.8</b>	<b>100.0%</b>	<b>123.7</b>	<b>7.5%</b>
<b>Information Systems</b>	<b>79.1</b>	<b>—</b>	<b>84.8</b>	<b>—</b>	<b>5.7</b>	<b>7.2%</b>
<b>Total</b>	<b>1,736.2</b>	<b>—</b>	<b>1,865.7</b>	<b>—</b>	<b>129.5</b>	<b>7.5%</b>

### ◆ Breakdown of Selling, General and Administrative Expenses

(Unit: ¥100 million)

Item	2004/3	Percentage of total	2005/3	Percentage of total	Change	Percent change
Executive remuneration	1.9	1.4%	1.6	1.2%	-0.3	-15.8%
Salaries and bonuses	55.0	40.3%	54.0	41.4%	-1.0	-1.8%
Legal welfare expenses	8.0	5.9%	7.4	5.7%	-0.6	-7.5%
Advertising expenses	0.4	0.3%	0.6	0.5%	0.2	50.0%
Depreciation expenses	6.8	5.0%	5.2	4.0%	-1.6	-23.5%
Taxes	2.4	1.8%	5.1	3.9%	2.7	112.5%
Miscellaneous	61.6	45.3%	56.2	43.3%	-5.4	-8.8%
<b>Total</b>	<b>136.5</b>	<b>100.0%</b>	<b>130.4</b>	<b>100.0%</b>	<b>-6.1</b>	<b>-4.5%</b>

## 7. Engineers with Major Vendor Qualifications

(Unit: Persons)

Item \ Qualifications Name	Cisco		Microsoft		Oracle		Linux	
	CCIE* (included in the above)		MCSE** (included in the above)		PLATINUM*** (included in the above)		LPIC2**** (included in the above)	
Number of Engineers	669	6	647	9	95	5	130	16

\* **CCIE**

“Cisco Certified Internetwork Expert” (CCIE) is the highest qualification in the accreditation of engineers conducted by Cisco Systems, a manufacturer of network equipment such as routers.

\*\* **MCSE**

“Microsoft Certified Systems Engineer” is the highest qualification in the system of engineer accreditation conducted by Microsoft.

\*\*\* **PLATINUM**

PLATINUM is the highest qualification in the ORACLE MASTER series of accreditation by Oracle Japan. This qualification is also recognized as the global Oracle qualification “Oracle Certified Professional” (OCP).

\*\*\*\* **LPIC2**

LPIC is an abbreviation of “Linux Professional Institute Certification,” and it is the certification examination for Linux engineers run by LPI, a specified non-profit corporation that accredits Linux engineers.

## 8. Number of Employees, by Business Category

### ◆ Employee Numbers by Business Categories

(Unit: Persons)

	NTT Information Communications Engineering			Telecommunications Engineering			IT Solutions			Social Systems			Administrative Staff			Total		
	2004/3	2005/3	Change	2004/3	2005/3	Change	2004/3	2005/3	Change	2004/3	2005/3	Change	2004/3	2005/3	Change	2004/3	2005/3	Change
	Construction Personnel	983	1,034	51	380	365	-15	374	365	-9	24	22	-2	—	—	—	1,761	1,786
Common Personnel	469	468	-1	117	112	-5	116	140	24	8	10	2	—	—	—	710	730	20
Sales Personnel	123	129	6	245	246	1	65	60	-5	11	11	0	—	—	—	444	446	2
Administrative Personnel	24	26	2	15	13	-2	110	93	-17	6	5	-1	240	222	-18	395	359	-36
Total	1,599	1,657	(Note) 58	757	736	-21	665	658	-7	49	48	-1	240	222	-18	3,310	3,321	11

Note: 80 employees transferred from SANWA

### ◆ Forecast of Employee Numbers at End-FY3/06

(Unit: Persons)

	2004/3 (a)	2005/3 (b)	Change (b)-(a)	2006/3 Estimates (c)	Change (c)-(b)	
Number of Employees	3,310	3,321	11	3,150	-171	
						<i>(Reference) Breakdown of 171 employees</i>
						Transferred to SANWA COMSYS, etc.
						Employed, etc.
						Expected to retire

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