

Interim Results for the Fiscal Year Ending March 31, 2007  
— **Data Book** —

---

**COMSYS Holdings Corporation**



# — Contents —



## COMSYS Holdings Corporation

## Nippon COMSYS Corporation

### I. Overview of Consolidated Performance

#### for the First Half of the Fiscal Year Ending March 31, 2007

1. Interim Consolidated Statements of Income (Comparisons with Previous Fiscal Year and Comparisons with Initial Plans)	••••••••	3
2. Interim Consolidated Statements of Income by Company (Comparisons with Previous Fiscal Year and Comparisons with Initial Plans)	••••••••	4
3. Interim Consolidated Net Sales and Total Orders Received by Business Area (Comparisons with Previous Fiscal Year)	••••••••	5

### II. Forecasts of Consolidated Performance

#### for the Fiscal Year Ending March 31, 2007

1. Revised Consolidated Performance Plans for the Fiscal Year (Comparisons with the Previous Fiscal Year and Comparisons with Initial Plans)	••••••••	6
2. Revised Consolidated Performance Plans by Company for the Fiscal Year (Comparisons with the Previous Fiscal Year and Comparisons with Initial Plans)	••••••••	7
3. Consolidated Net Sales and Total Orders Received by Business Area for the Fiscal Year (Comparisons with the Previous Fiscal Year)	••••••••	8
4. Consolidated Net Sales and Total Orders Received by Business Area for the Fiscal Year (Comparisons with Initial Plans)	••••••••	9

### III. Other

1. Status of Capital Expenditure, Depreciation and Amortization, and Research & Development Expenditure	••••••••	10
2. Number of Employees	••••••••	11
3. Composition of Shareholders	••••••••	12
4. Consolidated Subsidiaries	••••••••	13

### I. Overview of Performance for the First Half of the Fiscal Year Ending

#### March 31, 2007, and Forecasts of Performance for the Fiscal Year

1. Interim Consolidated Statements of Income and Revised Plans for the Fiscal Year	••••••••	15
2. Interim Non-Consolidated Statements of Income and Revised Plans for the Fiscal Year	••••••••	16
3. Non-Consolidated Net Sales and Total Orders Received by Business Area	••••••••	17
4. Major Orders Received from the NTT Group and Non-NTT Business (Non-Consolidated)	••••••••	18
5. Breakdown of Costs of Sales and SG&A Expenses (Non-Consolidated)	••••••••	19
6. Status of Main Vendor Qualifications (Non-Consolidated)	••••••••	20
7. Number of Employees by Business Area (Non-Consolidated)	••••••••	21

#### Cautionary Statement with Respect to Forward-Looking Statements

Some of the information in this document contains forward-looking statements, which are subject to various risks and uncertainties. As a result, the Company's actual activities and business results could differ significantly.

Important factors bearing on the Company's actual business results include, but are not limited to, changes in the economic environment for the Company's business domains, social trends, trends in demand for the services that the Company offers, or downward pressure on prices and fees due to intensifying competition.

# I-1. Interim Consolidated Statements of Income (Comparisons with Previous Fiscal Year and Comparisons with Initial Plans)



(Unit: ¥ million)

	September 2005	September 2006					
	Performance in previous fiscal year (a)	Initial plans (May 12, 2006) (b)	Performance this fiscal year (c)	Comparisons with previous fiscal year		Comparisons with initial plans	
				Difference (c) - (a) (c) - (a)	Percentage difference (%) (d)/(a) (d)/(a)	Difference (c) - (b) (c) - (b)	Percentage difference (%) (e)/(b) (e)/(b)
Orders Received	150,753	159,000	170,637	19,884	13.2	11,637	7.3
Net Sales	119,173	134,000	143,345	24,172	20.3	9,345	7.0
Cost of Sales	104,284	116,700	125,346	21,062	20.2	8,646	7.4
Gross Profits	14,889	17,300	17,998	3,109	20.9	698	4.0
(Gross Profit Margin)	(12.5%)	(12.9%)	(12.6%)	—	—	—	—
Selling, General and Administrative Expenses	9,923	10,500	10,188	265	2.7	-312	-3.0
Operating Income	4,965	6,800	7,810	2,845	57.3	1,010	14.9
(Operating Margin)	(4.2%)	(5.1%)	(5.5%)	—	—	—	—
Other Income	1,170	1,100	1,024	-146	-12.5	-76	-6.9
Other Expenses	69	100	48	-21	-30.4	-52	-52.0
Recurring Profit	6,066	7,800	8,786	2,720	44.8	986	12.6
(Recurring Profit Margin)	(5.1%)	(5.8%)	(6.1%)	—	—	—	—
Extraordinary Profit	429	830	1,835	1,406	327.7	1,005	121.1
Extraordinary Loss	755	620	601	-154	-20.4	-19	-3.1
Income before Income Taxes	5,740	8,010	10,020	4,280	74.6	2,010	25.1
(Pre-Tax Profit Margin)	(4.8%)	(6.0%)	(7.0%)	—	—	—	—
Income Taxes	2,322	3,010	3,689	1,367	58.9	679	22.6
Net Income	3,418	5,000	6,330	2,912	85.2	1,330	26.6
(Net Profit Margin)	(2.9%)	(3.7%)	(4.4%)	—	—	—	—

(Refer to I-2 for figures by company)

## I-2. Interim Consolidated Statements of Income by Company (Comparisons with Previous Fiscal Year and Comparisons with Initial Plans)



(Unit: ¥100 million)

◆ <i>Comparisons with Previous Fiscal Year</i>	COMSYS-G			SANCOM-G			TOSYS-G		
	Sep. 2005 results	Sep. 2006 results	Difference	Sep. 2005 results	Sep. 2006 results	Difference	Sep. 2005 results	Sep. 2006 results	Difference
Orders Received	1,178	1,320	142	238	294	56	149	160	11
Net Sales	940	1,146	206	179	227	48	122	122	0
Gross Profits	122	147	25	13	21	8	14	11	-3
(Gross Profit Margin)	(13.0%)	(12.9%)	—	(7.7%)	(9.6%)	—	(11.6%)	(9.7%)	—
Selling, General and Administrative Expenses	71	75	4	16	16	0	13	10	-3
Operating Income	50	71	21	-2	4	6	1	1	0
(Operating Margin)	(5.4%)	(6.3%)	—	(-1.4%)	(2.1%)	—	(1.0%)	(1.0%)	—
Recurring Profit	62	81	19	-2	4	6	1	1	0
(Recurring Profit Margin)	(6.6%)	(7.1%)	—	(-1.3%)	(2.1%)	—	(1.2%)	(1.5%)	—
Net Income	34	52	18	-1	8	9	0	1	1
(Net Profit Margin)	(3.6%)	(4.6%)	—	(-1.0%)	(3.9%)	—	(0.3%)	(0.9%)	—

(Unit: ¥100 million)

◆ <i>Comparisons with Initial Plans</i>	COMSYS-G			SANCOM-G			TOSYS-G		
	Sep. 2006 initial plans (May 12, 2006)	Sep. 2006 results	Difference	Sep. 2006 initial plans (May 12, 2006)	Sep. 2006 results	Difference	Sep. 2006 initial plans (May 12, 2006)	Sep. 2006 results	Difference
Orders Received	1,260	1,320	60	243	294	51	155	160	5
Net Sales	1,087	1,146	59	198	227	29	127	122	-5
Gross Profits	140	147	7	18	21	3	14	11	-3
(Gross Profit Margin)	(12.9%)	(12.9%)	—	(9.3%)	(9.6%)	—	(11.4%)	(9.7%)	—
Selling, General and Administrative Expenses	74	75	1	17	16	-1	13	10	-3
Operating Income	66	71	5	1	4	3	1	1	0
(Operating Margin)	(6.1%)	(6.3%)	—	(0.5%)	(2.1%)	—	(0.8%)	(1.0%)	—
Recurring Profit	76	81	5	0	4	4	1	1	0
(Recurring Profit Margin)	(7.0%)	(7.1%)	—	(0.4%)	(2.1%)	—	(1.0%)	(1.5%)	—
Net Income	43	52	9	6	8	2	0	1	1
(Net Profit Margin)	(4.0%)	(4.6%)	—	(3.3%)	(3.9%)	—	(0.4%)	(0.9%)	—

# I-3. Interim Consolidated Net Sales and Total Orders Received by Business Area (Comparisons with Previous Fiscal Year)



(Unit: ¥100 million)

◆ <i>Net Sales</i>	COMSYS-G			SANCOM-G			TOSYS-G			COMSYS.HD		
	Sep. 2005 Results	Sep. 2006 Results	Difference	Sep. 2005 Results	Sep. 2006 Results	Difference	Sep. 2005 Results	Sep. 2006 Results	Difference	Sep. 2005 Results	Sep. 2006 Results	Difference
NTT Information Telecommunication Engineering	731	859	128	6	12	6	81	78	-3	810	940	130
Electrical Communications Engineering	63	61	-2	147	183	36	22	26	4	212	249	37
IT Solutions	97	110	13	10	17	7	10	11	1	113	134	21
Social System-Related and Other	47	114	67	14	14	0	8	6	-2	55	109	54
<b>Total</b>	<b>940</b>	<b>1,146</b>	<b>206</b>	<b>179</b>	<b>227</b>	<b>48</b>	<b>122</b>	<b>122</b>	<b>0</b>	<b>1,191</b>	<b>1,433</b>	<b>242</b>

(Unit: ¥100 million)

◆ <i>Orders Received</i>	COMSYS-G			SANCOM-G			TOSYS-G			COMSYS.HD		
	Sep. 2005 Results	Sep. 2006 Results	Difference	Sep. 2005 Results	Sep. 2006 Results	Difference	Sep. 2005 Results	Sep. 2006 Results	Difference	Sep. 2005 Results	Sep. 2006 Results	Difference
NTT Information Telecommunication Engineering	848	966	118	8	13	5	93	102	9	943	1,074	131
Electrical Communications Engineering	112	124	12	204	239	35	28	30	2	321	371	50
IT Solutions	131	135	4	9	25	16	16	19	3	152	173	21
Social System-Related and Other	85	93	8	15	14	-1	9	7	-2	90	87	-3
<b>Total</b>	<b>1,178</b>	<b>1,320</b>	<b>142</b>	<b>238</b>	<b>294</b>	<b>56</b>	<b>149</b>	<b>160</b>	<b>11</b>	<b>1,507</b>	<b>1,706</b>	<b>199</b>

## II-1. Revised Consolidated Performance Plans for the Fiscal Year (Comparisons with the Previous Fiscal Year and Comparisons with Initial Plans)



(Unit: ¥ million)

	March 2006	March 2007		Comparisons with previous fiscal year		Comparisons with initial plans	
	Performance in previous fiscal year	Initial plans (May 12, 2006)	Current plan (November 1, 2006)	Difference (d)	Percentage difference (%)	Difference (e)	Percentage difference (%)
	(a)	(b)	(c)	(c) - (a)	(d)/(a)	(c) - (b)	(e)/(b)
Orders Received	310,005	320,000	325,000	14,995	4.8	5,000	1.6
Net Sales	307,485	315,000	325,000	17,515	5.7	10,000	3.2
Cost of Sales	270,602	276,000	285,000	14,398	5.3	9,000	3.3
Gross Profits	36,882	39,000	40,000	3,118	8.5	1,000	2.6
(Gross Profit Margin)	(12.0%)	(12.4%)	(12.3%)	—	—	—	—
Selling, General and Administrative Expenses	20,564	22,000	22,000	1,436	7.0	0	—
Operating Income	16,318	17,000	18,000	1,682	10.3	1,000	5.9
(Operating Margin)	(5.3%)	(5.4%)	(5.5%)	—	—	—	—
Recurring Profit	18,753	19,000	20,000	1,247	6.6	1,000	5.3
(Recurring Profit Margin)	(6.1%)	(6.0%)	(6.2%)	—	—	—	—
Net Income	10,030	11,000	12,000	1,970	19.6	1,000	9.1
(Net Profit Margin)	(3.3%)	(3.5%)	(3.7%)	—	—	—	—

(Refer to II-2 for figures by company)

## II-2. Revised Consolidated Performance Plans by Company for the Fiscal Year (Comparisons with the Previous Fiscal Year and Comparisons with Initial Plans)



(Unit: ¥100 million)

◆ Comparisons with Previous Fiscal Year	COMSYS-G			SANCOM-G			TOSYS-G		
	Mar. 2006 Results	Mar. 2007 Current plan (November 1, 2006)	Difference	Mar. 2006 Results	Mar. 2007 Current plan (November 1, 2006)	Difference	Mar. 2006 Results	Mar. 2007 Current plan (November 1, 2006)	Difference
Orders Received	2,380	2,450	70	566	630	64	291	310	19
Net Sales	2,361	2,470	109	570	620	50	283	300	17
Gross Profits	292	308	16	48	58	10	30	34	4
(Gross Profit Margin)	(12.4%)	(12.5%)	—	(8.5%)	(9.5%)	—	(10.8%)	(11.3%)	—
Selling, General and Administrative Expenses	147	157	10	35	37	2	24	25	1
Operating Income	144	151	7	13	21	8	5	8	3
(Operating Margin)	(6.1%)	(6.1%)	—	(2.3%)	(3.5%)	—	(2.0%)	(2.8%)	—
Recurring Profit	166	171	5	13	21	8	6	8	2
(Recurring Profit Margin)	(7.1%)	(6.9%)	—	(2.3%)	(3.5%)	—	(2.2%)	(3.0%)	—
Net Income	90	101	11	5	14	9	2	5	3
(Net Profit Margin)	(3.8%)	(4.1%)	—	(1.0%)	(2.3%)	—	(0.8%)	(1.7%)	—

(Unit: ¥100 million)

◆ Comparisons with Initial Plans	COMSYS-G			SANCOM-G			TOSYS-G		
	Mar. 2007 Initial plan (May 12, 2006)	Mar. 2007 Current plan (November 1, 2006)	Difference	Mar. 2007 Initial plan (May 12, 2006)	Mar. 2007 Current plan (November 1, 2006)	Difference	Mar. 2007 Initial plan (May 12, 2006)	Mar. 2007 Current plan (November 1, 2006)	Difference
Orders Received	2,450	2,450	0	610	630	20	310	310	0
Net Sales	2,430	2,470	40	600	620	20	300	300	0
Gross Profits	301	308	7	55	58	3	34	34	0
(Gross Profit Margin)	(12.4%)	(12.5%)	—	(9.2%)	(9.5%)	—	(11.3%)	(11.3%)	—
Selling, General and Administrative Expenses	155	157	2	39	37	-2	26	25	-1
Operating Income	146	151	5	16	21	5	8	8	0
(Operating Margin)	(6.0%)	(6.1%)	—	(2.7%)	(3.5%)	—	(2.7%)	(2.8%)	—
Recurring Profit	167	171	4	15	21	6	8	8	0
(Recurring Profit Margin)	(6.9%)	(6.9%)	—	(2.5%)	(3.5%)	—	(2.7%)	(3.0%)	—
Net Income	92	101	9	14	14	0	4	5	1
(Net Profit Margin)	(3.8%)	(4.1%)	—	(2.3%)	(2.3%)	—	(1.3%)	(1.7%)	—

## II-3. Consolidated Net Sales and Total Orders Received by Business Area for the Fiscal Year (Comparisons with the Previous Fiscal Year)



(Unit: ¥100 million)

◆ <i>Net Sales</i>	COMSYS-G			SANCOM-G			TOSYS-G			COMSYS.HD		
	Mar. 2006 Results	Mar. 2007 Current plan (November 1, 2006)	Difference	Mar. 2006 Results	Mar. 2007 Current plan (November 1, 2006)	Difference	Mar. 2006 Results	Mar. 2007 Current plan (November 1, 2006)	Difference	Mar. 2006 Results	Mar. 2007 Current plan (November 1, 2006)	Difference
NTT Information Telecommunication Engineering	1,667	1,730	63	20	23	3	173	174	1	1,841	1,900	59
Electrical Communications Engineering	245	245	0	482	487	5	59	56	-3	721	740	19
IT Solutions	265	305	40	23	70	47	30	46	16	307	410	103
Social System-Related and Other	183	190	7	44	40	-4	19	24	5	204	200	-4
<b>Total</b>	<b>2,361</b>	<b>2,470</b>	<b>109</b>	<b>570</b>	<b>620</b>	<b>50</b>	<b>283</b>	<b>300</b>	<b>17</b>	<b>3,074</b>	<b>3,250</b>	<b>176</b>

(Unit: ¥100 million)

◆ <i>Orders Received</i>	COMSYS-G			SANCOM-G			TOSYS-G			COMSYS.HD		
	Mar. 2006 Results	Mar. 2007 Current plan (November 1, 2006)	Difference	Mar. 2006 Results	Mar. 2007 Current plan (November 1, 2006)	Difference	Mar. 2006 Results	Mar. 2007 Current plan (November 1, 2006)	Difference	Mar. 2006 Results	Mar. 2007 Current plan (November 1, 2006)	Difference
NTT Information Telecommunication Engineering	1,704	1,690	-14	20	24	4	174	181	7	1,879	1,870	-9
Electrical Communications Engineering	218	235	17	478	496	18	66	59	-7	702	740	38
IT Solutions	287	330	43	24	70	46	31	45	14	330	430	100
Social System-Related and Other	170	195	25	42	40	-2	19	25	6	187	210	23
<b>Total</b>	<b>2,380</b>	<b>2,450</b>	<b>70</b>	<b>566</b>	<b>630</b>	<b>64</b>	<b>291</b>	<b>310</b>	<b>19</b>	<b>3,100</b>	<b>3,250</b>	<b>150</b>

## II-4. Consolidated Net Sales and Total Orders Received by Business Area for the Fiscal Year (Comparisons with Initial Plans)



(Unit: ¥100 million)

◆ <i>Net Sales</i>	COMSYS-G			SANCOM-G			TOSYS-G			COMSYS.HD		
	Mar. 2007 Initial plan (May 12, 2006)	Mar. 2007 Current plan (November 1, 2006)	Difference	Mar. 2007 Initial plan (May 12, 2006)	Mar. 2007 Current plan (November 1, 2006)	Difference	Mar. 2007 Initial plan (May 12, 2006)	Mar. 2007 Current plan (November 1, 2006)	Difference	Mar. 2007 Initial plan (May 12, 2006)	Mar. 2007 Current plan (November 1, 2006)	Difference
NTT Information Telecommunication Engineering	1,690	1,730	40	23	23	0	174	174	0	1,850	1,900	50
Electrical Communications Engineering	225	245	20	467	487	20	56	56	0	680	740	60
IT Solutions	328	305	-23	73	70	-3	46	46	0	440	410	-30
Social System-Related and Other	187	190	3	37	40	3	24	24	0	180	200	20
<b>Total</b>	<b>2,430</b>	<b>2,470</b>	<b>40</b>	<b>600</b>	<b>620</b>	<b>20</b>	<b>300</b>	<b>300</b>	<b>0</b>	<b>3,150</b>	<b>3,250</b>	<b>100</b>

(Unit: ¥100 million)

◆ <i>Orders Received</i>	COMSYS-G			SANCOM-G			TOSYS-G			COMSYS.HD		
	Mar. 2007 Initial plan (May 12, 2006)	Mar. 2007 Current plan (November 1, 2006)	Difference	Mar. 2007 Initial plan (May 12, 2006)	Mar. 2007 Current plan (November 1, 2006)	Difference	Mar. 2007 Initial plan (May 12, 2006)	Mar. 2007 Current plan (November 1, 2006)	Difference	Mar. 2007 Initial plan (May 12, 2006)	Mar. 2007 Current plan (November 1, 2006)	Difference
NTT Information Telecommunication Engineering	1,664	1,690	26	23	24	1	181	181	0	1,840	1,870	30
Electrical Communications Engineering	251	235	-16	477	496	19	58	59	1	715	740	25
IT Solutions	353	330	-23	72	70	-2	45	45	0	465	430	-35
Social System-Related and Other	182	195	13	38	40	2	25	25	0	180	210	30
<b>Total</b>	<b>2,450</b>	<b>2,450</b>	<b>0</b>	<b>610</b>	<b>630</b>	<b>20</b>	<b>310</b>	<b>310</b>	<b>0</b>	<b>3,200</b>	<b>3,250</b>	<b>50</b>

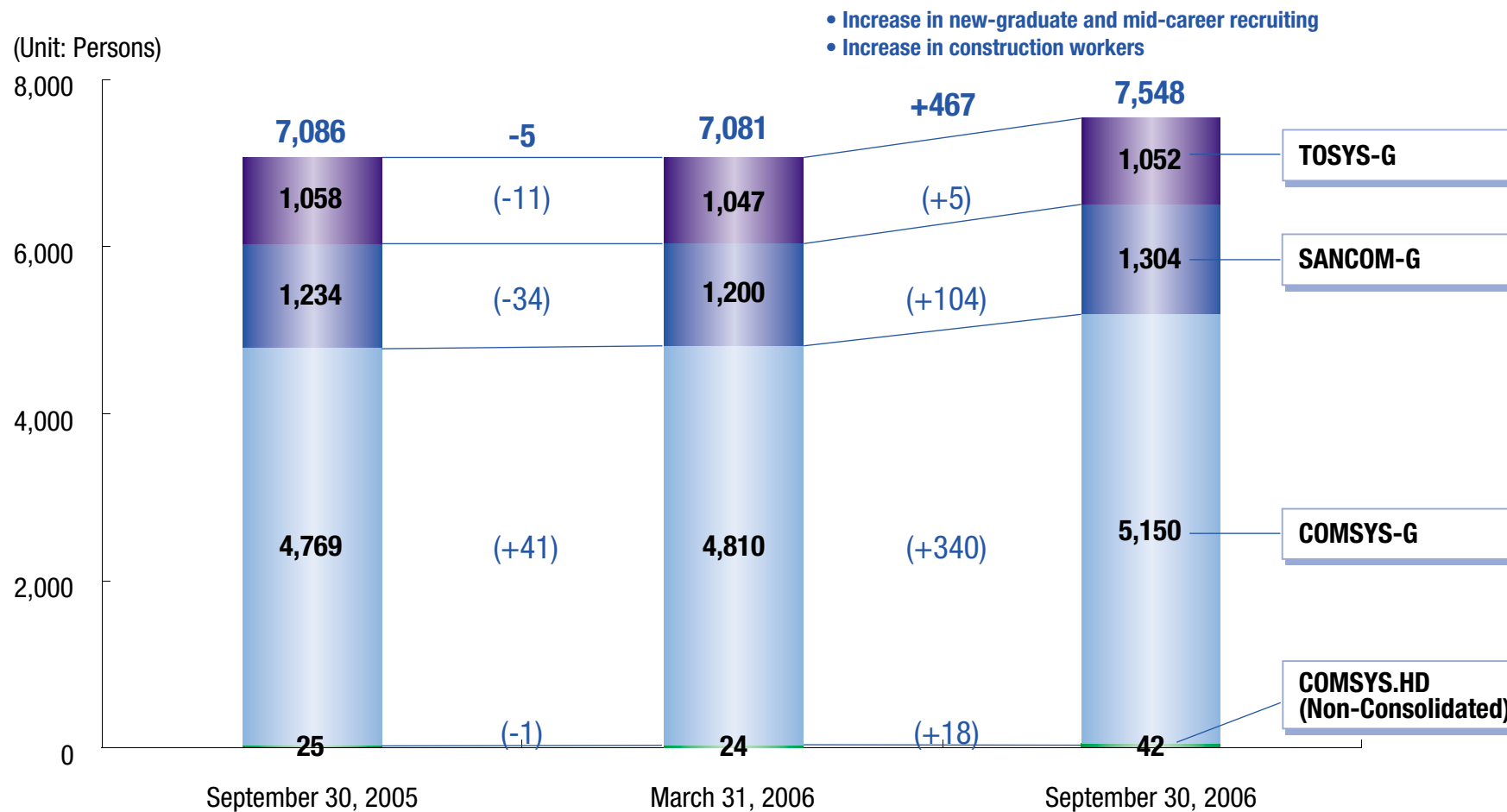
### III-1. Status of Capital Expenditure, Depreciation and Amortization, and Research & Development Expenditure



◆COMSYS.HD (Simple Sum)		Interim Results			Plans for the Fiscal Year		
		September 2005 Results (a)	September 2006 Results (b)	Difference (b)-(a)	March 2006 Results (c)	March 2007 Plan (d)	Difference (d)-(c)
Capital Expenditure	Property and Equipment	2,212	2,520	308	4,211	5,482	1,271
	Intangible Assets	230	356	126	608	525	-83
	<b>Total</b>	<b>2,442</b>	<b>2,876</b>	<b>434</b>	<b>4,819</b>	<b>6,007</b>	<b>1,188</b>
Depreciation and Amortization		1,809	1,876	67	3,787	3,971	184
Research & Development Expenditure		131	91	-40	241	225	-16

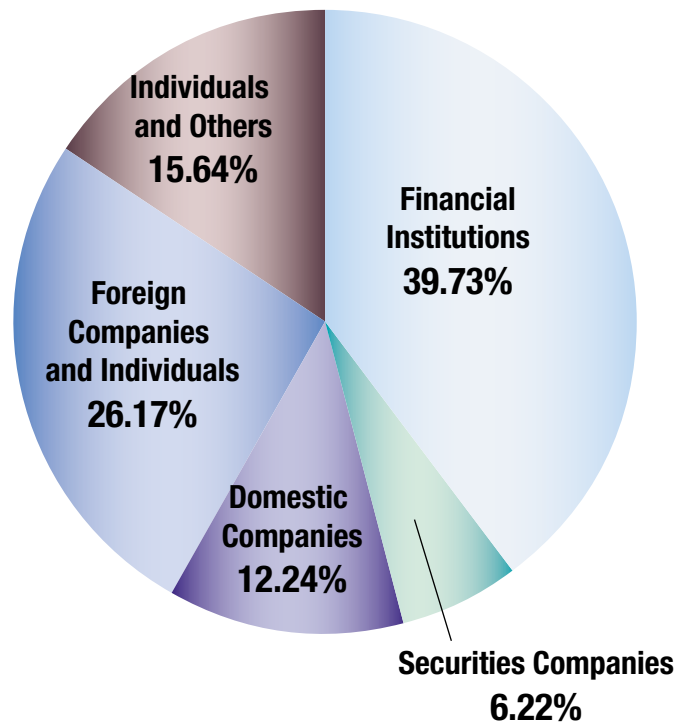
(Unit: ¥ million)

## III-2. Number of Employees



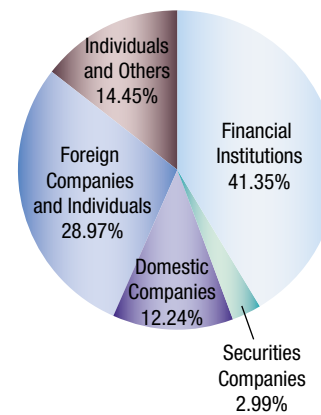
### III-3. Composition of Shareholders

*Common Stock Issued: 145,977,886 shares*

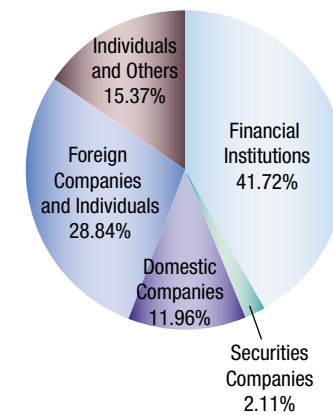


**As of September 30, 2006**

*(Reference)*



**As of March 31, 2006**



**As of September 30, 2005**

*Note: Percentage of shares held is used to calculate the composition of shareholders, rather than the voting rights ratio.*

## III-4. Consolidated Subsidiaries

(Unit: ¥ million)							(Unit: ¥ million)									
<b>COMSYS-G</b>		COMSYS. HD Percentage owned (%)	Number of employees (persons)	Net sales		Operating income		<b>SANCOM-G</b>		COMSYS. HD Percentage owned (%)	Number of employees (persons)	Net sales		Operating income		
				Sep. 2006	Sep. 2006	Sep. 2005	Sep. 2006					Sep. 2005	Sep. 2006	Sep. 2006	Sep. 2006	Sep. 2005
Access	OT Engineering Co., Ltd.	100.0%	213	3,737	4,928	75	19	Access	Road-Techno Co., Ltd.	100.0%	28	194	115	1	3	
	SANNETCOM Co., Ltd.	100.0%	134	3,447	3,858	24	76		Network	SEC Hi Tec Co., Ltd.	100.0%	237	1,210	1,495	30	44
	Kokusai Densetsu Co., Ltd.	100.0%	110	—	2,409	—	138			SANWA Support Engineering Co., Ltd.	100.0%	47	366	411	15	14
	Chuo. C Co., Ltd.	100.0%	112	1,695	1,855	5	-46			SANWA Denshi Inc.	99.3%	271	1,888	2,073	36	53
	COMSYS Kansai Engineering Co., Ltd.	100.0%	68	1,484	1,784	6	17		Other	SEM Co., Ltd.	69.2%	8	218	262	5	7
	COMSYS Kyushu Engineering Co., Ltd.	100.0%	69	1,242	1,351	-8	4			Sannect Co., Ltd.	60.0%	10	526	526	5	6
<b>Total</b>							—	601	4,404	4,883	94	129				
Network	Tokyo Tsuken Co., Ltd.	100.0%	198	6,120	9,165	573	726	(Unit: ¥ million)								
	COMSYS Net Corporation	100.0%	68	641	1,423	43	92	<b>TOSYS-G</b>		COMSYS. HD Percentage owned (%)	Number of employees (persons)	Net sales		Operating income		
	Nitto Tsuken Co., Ltd.	95.0%	199	6,239	7,985	287	362					Sep. 2006	Sep. 2006	Sep. 2005	Sep. 2006	Sep. 2005
Other	COMSYS Tsusan Co., Ltd.	100.0%	125	6,594	7,705	136	150	Access	Alstar Co., Ltd.	100.0%	143	1,536	1,666	-26	-50	
	COMSYS Business Service Co., Ltd.	100.0%	72	2,092	2,042	133	97		Yoshimoto Kensetsu Co., Ltd.	100.0%	9	109	200	-11	-3	
	COMSYS Techno Co., Ltd.	100.0%	108	1,356	1,509	1	26		TOSYS Nagano Co., Ltd.	71.7%	125	1,541	1,556	21	-27	
	COMSYS Tohoku Techno Co., Ltd.	100.0%	99	959	1,061	7	4		TOSYS Niigata Co., Ltd.	63.5%	181	2,419	1,974	-49	-40	
	COMSYS Shared Services Co., Ltd.	100.0%	88	449	629	29	10		TOSYS Actis Co., Ltd.	52.5%	134	2,101	1,732	57	1	
	Taiei Seisakusho Co., Ltd.	49.7%	98	2,363	1,799	51	11		Other	Tulip Keibi Co., Ltd.	100.0%	11	447	490	11	6
<b>Total</b>							—	628		8,535	7,989	15	-108			



**Detailed Information on Nippon COMSYS Corporation**  
*Interim Results for the Fiscal Year Ending March 31, 2007*

---

Nippon COMSYS Corporation

# I-1. Interim Consolidated Statements of Income and Revised Plans for the Fiscal Year



## Interim Statements of Income

## Revised Plans for the Fiscal Year

(Unit: ¥ million)

	Sep. 2005 Results (a)	Sep. 2006 Results (b)	Comparisons with previous fiscal year (b)-(a)	Mar. 2006 Results (c)	Mar. 2007 Initial plans (May 12, 2006) (d)	Mar. 2007 Current plan (November 1, 2006) (e)	Comparisons with previous fiscal year (e)-(c)	Comparisons with initial plans (e)-(d)
Orders Received	117,851	132,080	14,229	238,046	245,000	245,000	6,954	0
Net Sales	94,008	114,678	20,670	236,177	243,000	247,000	10,823	4,000
Cost of Sales	81,750	99,926	18,176	206,961	212,900	216,200	9,239	3,300
Gross Profits	12,258	14,751	2,493	29,215	30,100	30,800	1,585	700
(Gross Profit Margin)	(13.0%)	(12.9%)	—	(12.4%)	(12.4%)	(12.5%)	—	—
Selling, General and Administrative Expenses	7,162	7,557	395	14,792	15,500	15,700	908	200
Operating Income	5,096	7,193	2,097	14,422	14,600	15,100	678	500
(Operating Margin)	(5.4%)	(6.3%)	—	(6.1%)	(6.0%)	(6.1%)	—	—
Other Income	1,119	1,016	-103	2,330	2,140	2,050	-280	-90
Other Expenses	14	11	-3	59	40	0	-59	-40
Recurring Profit	6,201	8,198	1,997	16,694	16,700	17,100	406	400
(Recurring Profit Margin)	(6.6%)	(7.1%)	—	(7.1%)	(6.9%)	(6.9%)	—	—
Extraordinary Profit	169	857	688	552	70	800	248	730
Extraordinary Loss	703	551	-152	2,688	970	1,100	1,588	130
Net Income	3,401	5,266	1,865	9,053	9,200	10,100	1,047	900
(Net Profit Margin)	(3.6%)	(4.6%)	—	(3.8%)	(3.8%)	(4.1%)	—	—

## I-2. Interim Non-Consolidated Statements of Income and Revised Plans for the Fiscal Year

### Interim Statements of Income

### Revised Plans for the Fiscal Year

(Unit: ¥ million)

	Sep. 2005 Results (a)	Sep. 2006 Results (b)	Comparisons with previous year		Mar. 2006 Results (d)	Mar. 2007 Initial plans (May 12, 2006) (e)	Mar. 2007 Current plan (November 1, 2006) (f)	Comparisons with previous fiscal year (f)-(d)	Comparisons with initial plans (f)-(e)
			Difference (c) (b)-(a)	Percentage difference (%) (c)/(a)					
Orders Received	109,383	123,095	13,712	12.5	220,254	227,000	227,000	6,746	0
Net Sales	86,053	106,364	20,311	23.6	217,779	225,000	229,000	11,221	4,000
Cost of Sales	76,233	94,492	18,259	24.0	194,452	200,200	203,900	9,448	3,700
Gross Profits (Gross Profit Margin)	9,820 (11.4%)	11,872 (11.2%)	2,052 —	20.9 —	23,327 (10.7%)	24,800 (11.0%)	25,100 (11.0%)	1,773 —	300 —
Selling, General and Administrative Expenses	6,069	6,444	375	6.2	12,687	13,500	13,600	913	100
Operating Income (Operating Margin)	3,750 (4.4%)	5,428 (5.1%)	1,678 —	44.7 —	10,639 (4.9%)	11,300 (5.0%)	11,500 (5.0%)	861 —	200 —
Other Income	352	2,261	1,909	542.3	772	2,350	2,510	1,738	160
Other Expenses	8	4	-4	-50.0	33	50	10	-23	-40
Recurring Profit (Recurring Profit Margin)	4,095 (4.8%)	7,686 (7.2%)	3,591 —	87.7 —	11,378 (5.2%)	13,600 (6.0%)	14,000 (6.1%)	2,622 —	400 —
Extraordinary Profit	142	789	647	455.6	287	50	700	413	650
Extraordinary Loss	629	553	-76	-12.1	2,502	950	1,000	-1,502	50
Net Income (Net Profit Margin)	2,025 (2.4%)	5,435 (5.1%)	3,410 —	168.4 —	5,295 (2.4%)	7,900 (3.5%)	8,400 (3.7%)	3,105 —	500 —

## I-3. Non-Consolidated Net Sales and Total Orders Received by Business Area

(Unit: ¥ million)

◆ <i>Net Sales</i>	<i>Interim Results</i>			<i>Revised Plans for the Fiscal Year</i>				
	Sep. 2005 Results (a)	Sep. 2006 Results (b)	Comparisons with previous fiscal year (b)-(a)	Mar. 2006 Results (c)	Mar. 2007 Initial plans (May 12, 2006) (d)	Mar. 2007 Current plan (November 1, 2006) (e)	Comparisons with previous fiscal year (e)-(c)	Comparisons with initial plans (e)-(d)
NTT Information Telecommunication Engineering	70,380	83,997	13,617	161,559	164,700	168,000	6,441	3,300
Electrical Communications Engineering	5,412	5,087	-325	21,441	18,700	22,000	559	3,300
IT Solutions	9,286	10,582	1,296	25,514	31,700	29,500	3,986	-2,200
Social System-Related and Other	975	6,696	5,721	9,264	9,900	9,500	236	-400
<b>Total</b>	<b>86,053</b>	<b>106,364</b>	<b>20,311</b>	<b>217,779</b>	<b>225,000</b>	<b>229,000</b>	<b>11,221</b>	<b>4,000</b>

(Unit: ¥ million)

◆ <i>Orders Received</i>	Sep. 2005 Results (a)	Sep. 2006 Results (b)	Comparisons with previous fiscal year (b)-(a)	Mar. 2006 Results (c)	Mar. 2007 Initial plans (May 12, 2006) (d)	Mar. 2007 Current plan (November 1, 2006) (e)	Comparisons with previous fiscal year (e)-(c)	Comparisons with initial plans (e)-(d)
	NTT Information Telecommunication Engineering	81,843	94,342	12,499	165,392	162,100	164,000	-1,392
Electrical Communications Engineering	10,045	11,410	1,365	18,875	21,400	21,450	2,575	50
IT Solutions	12,684	12,889	205	27,772	34,050	31,550	3,778	-2,500
Social System-Related and Other	4,810	4,452	-358	8,213	9,450	10,000	1,787	550
<b>Total</b>	<b>109,383</b>	<b>123,095</b>	<b>13,712</b>	<b>220,254</b>	<b>227,000</b>	<b>227,000</b>	<b>6,746</b>	<b>0</b>

# I-4. Major Orders Received from the NTT Group and Non-NTT Business (Non-Consolidated)

## Interim Results

◆ <i>NTT Business (IP-related Construction)</i>	Sep. 2005 Results (a)	Sep. 2006 Results (b)	Comparisons with previous year	
			Difference (c)	Percentage difference (%)
			(b)-(a)	(c)/(a)
<b>IP (Internet Protocol) Installations</b>	<b>214</b>	<b>227</b>	<b>13</b>	<b>6.1</b>
B-FLET'S (Reposted)	<b>152</b>	<b>177</b>	<b>25</b>	<b>16.4</b>
ADSL (Reposted)	<b>11</b>	<b>3</b>	<b>-8</b>	<b>-72.7</b>
Other (Reposted)	<b>51</b>	<b>47</b>	<b>-4</b>	<b>-7.8</b>

## Revised Plans for the Fiscal Year

(Unit: ¥100 million)

Mar. 2006 Results (c)	Mar. 2007 Initial plans (May 12, 2006) (d)	Mar. 2007 Current plan (November 1, 2006) (e)	Comparisons with previous fiscal year (e)-(c)	Comparisons with initial plans (e)-(d)
<b>290</b>	<b>339</b>	<b>372</b>	<b>82</b>	<b>33</b>
<b>16</b>	<b>8</b>	<b>8</b>	<b>-8</b>	<b>0</b>
<b>80</b>	<b>93</b>	<b>93</b>	<b>13</b>	<b>0</b>

(Unit: ¥100 million)

◆ <i>NTT DoCoMo Business</i>	Sep. 2005 Results (a)	Sep. 2006 Results (b)	Comparisons with previous year	
			Difference (c)	Percentage difference (%)
			(b)-(a)	(c)/(a)
<b>Base Station Projects</b>	<b>380</b>	<b>513</b>	<b>133</b>	<b>35.0</b>

Mar. 2006 Results (c)	Mar. 2007 Initial plans (May 12, 2006) (d)	Mar. 2007 Current plan (November 1, 2006) (e)	Comparisons with previous fiscal year (e)-(c)	Comparisons with initial plans (e)-(d)

(Unit: ¥100 million)

◆ <i>Non-NTT Business</i>	Sep. 2005 Results (a)	Sep. 2006 Results (b)	Comparisons with previous year	
			Difference (c)	Percentage difference (%)
			(b)-(a)	(c)/(a)
<b>New Common Carriers (NCC)</b>	<b>35</b>	<b>12</b>	<b>-23</b>	<b>-65.7</b>
<b>NTT Affiliates</b>	<b>57</b>	<b>70</b>	<b>13</b>	<b>22.8</b>
<b>Government Agencies</b>	<b>38</b>	<b>82</b>	<b>44</b>	<b>115.8</b>
<b>General Contractors</b>	<b>34</b>	<b>25</b>	<b>-9</b>	<b>-26.5</b>
<b>Manufacturers</b>	<b>10</b>	<b>7</b>	<b>-3</b>	<b>-30.0</b>

Mar. 2006 Results (c)	Mar. 2007 Initial plans (May 12, 2006) (d)	Mar. 2007 Current plan (November 1, 2006) (e)	Comparisons with previous fiscal year (e)-(c)	Comparisons with initial plans (e)-(d)
<b>145</b>	<b>181</b>	<b>195</b>	<b>50</b>	<b>14</b>
<b>90</b>	<b>108</b>	<b>144</b>	<b>54</b>	<b>36</b>
<b>94</b>	<b>95</b>	<b>87</b>	<b>-7</b>	<b>-8</b>
<b>19</b>	<b>19</b>	<b>15</b>	<b>-4</b>	<b>-4</b>

## I-5. Breakdown of Costs of Sales and SG&A Expenses (Non-Consolidated)



### ◆ Breakdown of Cost of Sales

(Unit: ¥100 million)

Item	Sep. 2005	Percentage of total	Sep. 2006	Percentage of total	Difference	Percentage difference (%)
<b>Construction Contracts</b>						
Materials costs	74.4	10.2%	91.2	10.0%	16.8	22.6%
Labor costs	15.0	2.1%	16.7	1.8%	1.7	11.3%
Payments to subcontractors	517.2	70.7%	668.4	73.0%	151.2	29.2%
Operating expenses (Included labor costs)	124.9 (80.9)	17.0% (11.1%)	139.0 (92.6)	15.2% (10.1%)	14.1 (11.7)	11.3% (14.5%)
<b>Total Construction Contracts</b>	<b>731.5</b>	<b>100.0%</b>	<b>915.5</b>	<b>100.0%</b>	<b>184.0</b>	<b>25.2%</b>
<b>Other</b>	<b>30.7</b>	<b>—</b>	<b>29.3</b>	<b>—</b>	<b>-1.4</b>	<b>-4.6%</b>
<b>Total</b>	<b>762.3</b>	<b>—</b>	<b>944.9</b>	<b>—</b>	<b>182.6</b>	<b>24.0%</b>

### ◆ Breakdown of Selling, General and Administrative Expenses

(Unit: ¥100 million)

Item	Sep. 2005	Percentage of total	Sep. 2006	Percentage of total	Difference	Percentage difference (%)
Executive remuneration	0.7	1.2%	1.0	1.6%	0.3	42.9%
Salaries and bonuses	23.0	37.9%	24.4	37.9%	1.4	6.1%
Legal welfare expenses	3.3	5.5%	3.5	5.4%	0.2	6.1%
Advertising expenses	0.3	0.5%	0.2	0.3%	-0.1	-33.3%
Depreciation expenses	2.4	4.1%	2.6	4.1%	0.2	8.3%
Taxes	3.0	5.0%	3.2	5.0%	0.2	6.7%
Miscellaneous	27.7	45.8%	29.3	45.7%	1.6	5.8%
<b>Total</b>	<b>60.6</b>	<b>100.0%</b>	<b>64.4</b>	<b>100.0%</b>	<b>3.8</b>	<b>6.3%</b>

## I-6. Status of Main Vendor Qualifications (Non-Consolidated)

As of September 30, 2006

(Unit: Persons)

Name of Vendor Qualifications	Cisco	Microsoft	Oracle	Linux
	Senior Qualification (Reposted)	CCIE *	MCSE **	PLATINUM ***
Number of Qualified Vendors	808	715	139	281
Number Holding Senior Qualification (Reposted)	17	9	10	54

\* **CCIE**

“Cisco Certified Internetwork Expert” (CCIE) is the highest qualification in the accreditation of engineers conducted by Cisco Systems, a manufacturer of network equipment such as routers.

\*\* **MCSE**

“Microsoft Certified Systems Engineer” is the highest qualification in the system of engineer accreditation conducted by Microsoft.

\*\*\* **PLATINUM**

PLATINUM is the highest qualification in the ORACLE MASTER series of accreditation by Oracle Japan. This qualification is also recognized as the global Oracle qualification “Oracle Certified Professional” (OCP).

\*\*\*\* **LPIC2**

LPIC is an abbreviation of “Linux Professional Institute Certification,” and it is the certification examination for Linux engineers run by LPI, a specified non-profit corporation that accredits Linux engineers.

## I-7. Number of Employees by Business Area (Non-Consolidated)

### ◆ Number of Employees by Business Area at the End of the First Half

(Unit: Persons)

	NTT Information Telecommunication Engineering			Electrical Communications Engineering			IT Solutions			Social System-Related and Other			Administrative Staff			Total		
	Mar. 2006	Sep. 2006	Change	Mar. 2006	Sep. 2006	Change	Mar. 2006	Sep. 2006	Change	Mar. 2006	Sep. 2006	Change	Mar. 2006	Sep. 2006	Change	Mar. 2006	Sep. 2006	Change
Construction Personnel	1,088	1,148	60	223	183	-40	396	393	-3	21	25	4	—	—	—	1,728	1,749	21
Common Personnel	468	513	45	101	106	5	184	184	0	6	6	0	—	—	—	759	809	50
Sales Personnel	133	143	10	190	185	-5	75	112	37	10	9	-1	—	—	—	408	449	41
Administrative Personnel	23	29	6	9	13	4	58	63	5	6	5	-1	196	272	76	292	382	90
<b>Total</b>	<b>1,712</b>	<b>1,833</b>	<b>121</b>	<b>523</b>	<b>487</b>	<b>-36</b>	<b>713</b>	<b>752</b>	<b>39</b>	<b>43</b>	<b>45</b>	<b>2</b>	<b>196</b>	<b>272</b>	<b>76</b>	<b>3,187</b>	<b>3,389</b>	<b>202</b>

### ◆ Forecast Number of Employees at March 31, 2007

(Unit: Persons)

	Mar. 2006 (a)	Sep. 2006 (b)	Difference (b)-(a)	Mar. 2007 Estimates (c)	Difference (c)-(b)
<b>Number of Employees</b>	<b>3,187</b>	<b>3,389</b>	<b>202</b>	<b>3,309</b>	<b>-80</b>

*(Reference) Details of decrease of 80 people*

- Employed: +20 people
- Forecast retirements: 100 people

*For further information, please contact:*

**COMSYS Holdings Corporation**

IR Department

Telephone: 03-3448-7000

Facsimile: 03-3448-7001

Mail: [chd-ir@comsys.co.jp](mailto:chd-ir@comsys.co.jp)

URL: <http://www.comsys-hd.co.jp/>