



COMSYS.HD

March 2006 Interim Settlement Period
- Data Book -

COMSYS Holdings Corporation

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CAUTIONARY STATEMENT WITH RESPECT TO FORWARD-LOOKING STATEMENTS:

As statements made in this presentation are forecasts that entail a level of uncertainty, actual results may differ from statements within the presentation for a variety of reasons. Potential risks and uncertainties include, but are not limited to, general economic conditions, social conditions, trends in demand for COMSYS Holdings' services, and downward pricing pressures due to competitiveness.

1-1. Interim Results for March 2006 Settlement (Compared with Previous Term and Initial Plan)



	<u>vs Previous Term</u>			<u>vs Plan</u>		(¥ million)	
	Sept. 04	Sept. 05		Sept. 05	Amt change	Sept. 04	Amt change
	Actual	Actual	Amt change	Initial plan (15.17.2005)		Actual (Apr. – Sept.)	
(a)	(b)	(b)-(a)	(c)	(b)-(c)	(d)	(b)-(d)	
New orders	134,390	150,753	16,363	145,000	5,753	133,383	17,370
Net sales	111,727	119,173	7,446	115,000	4,173	109,900	9,273
Cost of sales	98,276	104,284	6,008	—	—		
Gross profits (Gross profit margin)	13,451 (12.0%)	14,889 (12.5%)	1,438 —	—	—		
Selling, general and administrative expenses	10,311	9,923	-388	—	—		
Operating income (Operating income margin)	3,139 (2.8%)	4,965 (4.2%)	1,826 —	3,500 (3.0%)	1,465 —		
Other income	1,251	1,170	-81	—	—		
Other expenses	156	69	-87	—	—		
Recurring profit (Recurring profit margin)	4,233 (3.8%)	6,066 (5.1%)	1,833 —	4,500 (3.9%)	1,566 —		
Extraordinary income	191	429	238	—	—		
Extraordinary loss	1,910	755	-1,155	—	—		
Interim income before income taxes	2,514	5,740	3,226	—	—		
(Interim income before income taxes ratio)	(2.3%)	(4.8%)	—	—	—		
Income taxes	1,053	2,322	1,269	—	—		
Interim net income (Interim net profit margin)	1,461 (1.3%)	3,418 (2.9%)	1,957 —	2,300 (2.0%)	1,118 —		

(Note) Apr. – Sept. for Nippon COMSYS consolidated subsidiaries

(Refer to 1-2 for results of each company)

(Refer to 1-4 for results of each company)

1-2. Interim Results by Company for March 2006 Settlement (Compared with Previous Term)

(¥100 million)

	COMSYS-G			SANCOM-G			TOSYS-G			COMSYS-HD		
	Sept. 04 Actual	Sept. 05 Actual	Amt change	Sept. 04 Actual	Sept. 05 Actual	Amt change	Sept. 04 Actual	Sept. 05 Actual	Amt change	Sept. 04 Actual	Sept. 05 Actual	Amt change
New orders	1,021	1,178	157	214	238	24	135	149	14	1,343	1,507	164
Netsales	859	940	81	162	179	17	106	122	16	1,117	1,191	74
Gross profits	107	122	15	14	13	-1	12	14	2	134	148	14
(Gross profit margin)	(12.5%)	(13.0%)	—	(8.9%)	(7.7%)	—	(11.5%)	(11.6%)	—	(12.0%)	(12.5%)	—
Operating income	31	50	19	-1	-2	-1	1	1	0	31	49	18
(Operating income margin)	(3.7%)	(5.4%)	—	(-0.8%)	(-1.4%)	—	(1.0%)	(1.0%)	—	(2.8%)	(4.2%)	—
Recurring Profit	42	62	20	-1	-2	-1	1	1	0	42	60	18
(Recurring profit margin)	(5.0%)	(6.6%)	—	(-1.2%)	(-1.3%)	—	(1.7%)	(1.2%)	—	(3.8%)	(5.1%)	—
Interim net income	19	34	15	-5	-1	4	0	0	0	14	34	20
(Interim net profit margin)	(2.3%)	(3.6%)	—	(-3.1%)	(-1.0%)	—	(0.8%)	(0.3%)	—	(1.3%)	(2.9%)	—

1-3. Interim Results by Company for March 2006 Settlement (Compared with Initial Plan)

(¥100 million)

	COMSYS-G			SANCOM-G			TOSYS-G			COMSYS-HD		
	Sept.05 Target (5/17.05)	Sept. 05 Actual	Amt change	Sept.2005 Plan (5/17.05)	Sept. 05 Actual	Amt change	Sept. 05 Plan (5/17.05)	Sept. 2005 Actual	Amt change	Sept.05 Plan (5/17.05)	Sept. 05 Actual	Amt change
New orders	1,120	1,178	58	215	238	23	135	149	14	1,450	1,507	57
Netsales	900	940	40	140	179	39	120	122	2	1,150	1,191	41
Gross profits	115	122	7	14	13	-1	13	14	1	142	148	6
(Gross profit margin)	(12.8%)	(13.0%)	—	(10.4)	(7.7%)	—	(11.3%)	(11.6%)	—	(12.4%)	(12.5%)	—
Operating income	37	50	13	-3	-2	1	1	1	0	35	49	14
(Operating income margin)	(4.1%)	(5.4%)	—	(-2.1%)	(-1.4%)	—	(0.8%)	(1.0%)	—	(3.0%)	(4.2%)	—
Recurring Profit	47	62	15	-3	-2	1	1	1	0	45	60	15
(Recurring profit margin)	(5.2%)	(6.6%)	—	(-2.1%)	(-1.3%)	—	(0.8%)	(1.2%)	—	(3.9%)	(5.1%)	—
Interim net income	24	34	10	-2	-1	1	0	0	0	23	34	11
(Interim profit margin)	(2.7%)	(3.6%)	—	(-1.4%)	(-1.0%)	—	(0.4%)	(0.3%)	—	(2.0%)	(2.9%)	—

1-4. Full-year Revised Plan by Company for March 2006 Settlement (Compared with Previous Term)

(¥100 million)

	COMSYS-G			SANCOM-G			TOSYS-G			COMSYS-HD		
	Mar. 05 Actual (12 mos.)	Mar. 06 Current plan (11.25.05)	Amt change	Mar. 05 Actual	Mar. 06 Current plan (11.25.05)	Amt change	Mar. 05 Actual	Mar. 06 Current plan (11.25.05)	Amt change	Mar. 05 Actual (12 mos.)	Mar. 06 Current plan (11.25.05)	Amt change
New orders	2,231	2,390	159	404	510	106	283	310	27	2,843	3,100	257
Net sales	2,232	2,320	88	442	500	58	278	290	12	2,896	3,000	104
Gross profits	274	291	17	35	43	8	33	36	3	—	370	—
(Gross profit margin)	(12.3%)	(12.5%)	—	(8.1%)	(8.6%)	—	(11.9%)	(12.4%)	—	—	(12.3%)	—
Operating income	124	141	17	4	8	4	9	11	2	138	160	22
(Operating income margin)	(5.6%)	(6.1%)	—	(1.1%)	(1.6%)	—	(3.5%)	(3.8%)	—	(4.8%)	(5.3%)	—
Recurring Profit	145	162	17	4	7	3	10	11	1	160	180	20
(Recurring profit margin)	(6.5%)	(7.0%)	—	(1.0%)	(1.4%)	—	(3.9%)	(3.8%)	—	(5.5%)	(6.0%)	—
Net income	86	85	-1	-3	2	5	5	6	1	77	93	16
(Interim net profit margin)	(3.9%)	(3.7%)	—	(-0.7%)	(0.4%)	—	(1.9%)	(2.1%)	—	(2.7%)	(3.1%)	—

1-5. Full-year Revised Plan by Company for March 2006 Settlement (Compared with Initial Plan)

(¥100 million)

	COMSYS-G			SANCOM-G			TOSYS-G			COMSYS-HD		
	Mar. 06 Initial plan (5.17.05)	Mar. 06 Current plan (11.25.05)	Amt change	Mar. 06 Initial plan (5.17.05)	Mar. 06 Current plan (11.25.05)	Amt change	Mar. 06 Initial plan (5.17.05)	Mar. 06 Current plan (11.25.05)	Amt change	Mar. 06 Initial plan (5.17.05)	Mar. 06 Current plan (11.25.05)	Amt change
New orders	2,210	2,390	180	500	510	10	310	310	0	2,950	3,100	150
Net sales	2,220	2,320	100	470	500	30	290	290	0	2,930	3,000	70
Gross profits	276	291	15	45	43	-2	34	36	2	—	370	—
(Gross profit margin)	(12.4%)	(12.5%)	—	(9.6%)	(8.6%)	—	(11.7%)	(12.4%)	—	—	(12.3%)	—
Operating income	126	141	15	8	8	0	11	11	0	145	160	15
(Operating income margin)	(5.7%)	(6.1%)	—	(1.7%)	(1.6%)	—	(3.8%)	(3.8%)	—	(4.9%)	(5.3%)	—
Recurring profit	145	162	17	7	7	0	11	11	0	163	180	17
(Recurring profit margin)	(6.5%)	(7.0%)	—	(1.5%)	(1.4%)	—	(3.8%)	(3.8%)	—	(5.6%)	(6.0%)	—
Net income	77	85	8	2	2	0	6	6	0	85	93	8
(Interim net profit margin)	(3.5%)	(3.7%)	—	(0.4%)	(0.4%)	—	(2.1%)	(2.1%)	—	(2.9%)	(3.1%)	—

2-1. Net Sales and Orders by Business Segment (Interim results for March 2006 Settlement and Comparison with Previous Term)

(¥100 million)

◆ Trends in Net Sales

	Sept. 04	Sept. 05	Change from previous term	
	Actual	Actual	Amt change (c)	% change
	(a)	(b)	(b)-(a)	(c)/(a)
NTT Information Telecommunications Engineering	70,439	81,007	10,568	15.0%
Electrical Communications Engineering	23,223	21,297	-1,926	-8.3%
IT Solutions	11,642	11,341	-301	-2.6%
Social System-related	6,421	5,527	-894	-13.9%
Total	111,727	119,173	7,446	6.7%

(Refer to 2-2 for results by company)

Sept. 04		
Actual (Apr. -Sept)	Amt change (e)	% change
(d)	(b)-(d)	(e)/(d)
69,244	11,763	17.0%
22,708	-1,411	-6.2%
11,061	280	2.5%
6,885	-1,358	-19.7%
109,900	9,273	8.4%

(Note) Apr. – Sept. for Nippon COMSYS consolidated subsidiaries

◆ Trends in New Orders

	Sept. 04	Sept. 05	Change from previous term	
	Actual	Actual	Amt change (c)	% change
	(a)	(b)	(b)-(a)	(c)/(a)
NTT Information Telecommunications Engineering	83,261	94,304	11,043	13.3%
Electrical Communications Engineering	30,357	32,124	1,767	5.8%
IT Solutions	13,754	15,274	1,520	11.1%
Social System-related	7,017	9,049	2,032	29.0%
Total	134,390	150,753	16,363	12.2%

(Refer to 2-2 for results by company)

Sept. 04		
Actual (Apr. -Sept.)	Amt change (e)	% change
(d)	(b)-(d)	(e)/(d)
82,660	11,644	14.1%
30,383	1,741	5.7%
13,088	2,186	16.7%
7,251	1,798	24.8%
133,383	17,370	13.0%

(Note) Apr. – Sept. for Nippon COMSYS consolidated subsidiaries

2-2. Net Sales and Orders by Business Segment and Company (Interim results for March 2006 Settlement and Comparison with Previous Term)

(¥100 million)

◆ Net Sales	COMSYS-G			SANWA-G			TOSYS-G			COMSYS-G	
	Sept. 04 Actual	Sept. 05 Actual	Amt change	Sept. 04 Actual	Sept. 05 Actual	Amt change	Sept. 04 Actual	Sept. 05 Actual	Amt change	Sept. 04 Actual (April–Sept.)	Amt change
NTT Information Telecommunications Engineering	590	731	141	51	6	-45	68	81	13	578	153
Electrical Communications Engineering	129	63	-66	87	147	60	18	22	4	125	-62
IT Solutions	98	97	-1	8	10	2	9	10	1	92	5
Social System-related	40	47	7	14	14	0	9	8	-1	45	2
Total	859	940	81	162	179	17	106	122	16	841	99

(Note) Apr. – Sept. for Nippon COMSYS consolidated subsidiaries

(¥100 million)

◆ New Orders	COMSYS-G			SANCOM-G			TOSYS-G			COMSYS-G	
	Sept. 04 Actual	Sept. 05 Actual	Amt change	Sept. 04 Actual	Sept. 05 Actual	Amt change	Sept. 04 Actual	Sept. 05 Actual	Amt change	Sept. 04 Actual (April–Sept.)	Amt change
NTT Information Telecommunications Engineering	695	848	153	63	8	-55	81	93	12	691	157
Electrical Communications Engineering	162	112	-50	128	204	76	29	28	-1	164	-52
IT Solutions	118	131	13	8	9	1	12	16	4	112	19
Social System-related	44	85	41	14	15	1	12	9	-3	50	35
Total	1,021	1,178	157	214	238	24	135	149	14	1,018	160

(Note) Apr. – Sept. for Nippon COMSYS consolidated subsidiaries

2-3. Net Sales and Orders by Business Segment and Company (Revised Plan for March 2006 Settlement)

(¥100 million)

◆ Net Sales	COMSYS-G			SANCOM-G			TOSYS-G			COMSYS-HD (After internal offsets)		
	Mar. 06 Initial plan (5.17.05)	Mar. 06 Current plan (11.25.05)	Amt change	Mar. 06 Initial plan (5.17.05)	Mar. 06 Current plan (11.25.05)	Amt change	Mar. 06 Initial plan (5.17.05)	Mar. 06 Current plan (11.25.05)	Amt change	Mar. 06 Initial plan (5.17.05)	Mar. 06 Current plan (11.25.05)	Amt change
NTT Information Telecommunications Engineering	1,493	1,603	110	15	19	4	165	166	1	1,653	1,765	112
Electrical Communications Engineering	322	255	-67	396	413	17	57	59	2	749	680	-69
IT Solutions	253	284	31	16	29	13	43	44	1	309	350	41
Social System-related	152	178	26	43	39	-4	25	21	-4	219	205	-14
Total	2,220	2,320	100	470	500	30	290	290	0	2,930	3,000	70

(¥100 million)

◆ New Orders	COMSYS-G			SANCOM-G			TOSYS-G			COMSYS-HD (After internal offsets)		
	Mar. 06 Initial plan (5.17.05)	Mar. 06 Current plan (11.25.05)	Amt change	Mar. 06 Initial plan (5.17.05)	Mar. 06 Current plan (11.25.05)	Amt change	Mar. 06 Initial plan (5.17.05)	Mar. 06 Current plan (11.25.05)	Amt change	Mar. 06 Initial plan (5.17.05)	Mar. 06 Current plan (11.25.05)	Amt change
NTT Information Telecommunications Engineering	1,448	1,600	152	15	18	3	179	181	2	1,612	1,775	163
Electrical Communications Engineering	347	265	-82	424	426	2	58	64	6	794	700	-94
IT Solutions	257	315	58	16	26	10	45	45	0	314	380	66
Social System-related	158	210	52	45	40	-5	28	20	-8	230	245	15
Total	2,210	2,390	180	500	510	10	310	310	0	2,950	3,100	150

2-4. Net Sales and Orders by Business Segment and Company (Compared with Full-year Revised Plan for March 2006 Settlement)

◆ Net Sales Forecast

(¥100 million)

	COMSYS-G			SANCOM-G			TOSYS-G			COMSYS-HD (After internal offsets)		
	Mar. 05 Actual (12 mos.)	Mar. 06 Current plan (11.25.05)	Amt change	Mar. 05 Actual	Mar. 06 Current plan (11.25.05)	Amt change	Mar. 05 Actual	Mar. 06 Current plan (11.25.05)	Amt change	Mar. 05 Actual (12 mos.)	Mar. 06 Current plan (11.25.05)	Amt change
NTT Information Telecommunications Engineering	1,411	1,603	192	117	19	-98	158	166	8	1,652	1,765	113
Electrical Communications Engineering	413	255	-158	272	413	141	57	59	2	724	680	-44
IT Solutions	225	284	59	17	29	12	34	44	10	273	350	77
Social System-related	183	178	-5	34	39	5	28	21	-7	246	205	-41
Total	2,232	2,320	88	442	500	58	278	290	12	2,896	3,000	104

◆ New Orders Forecast

(¥100 million)

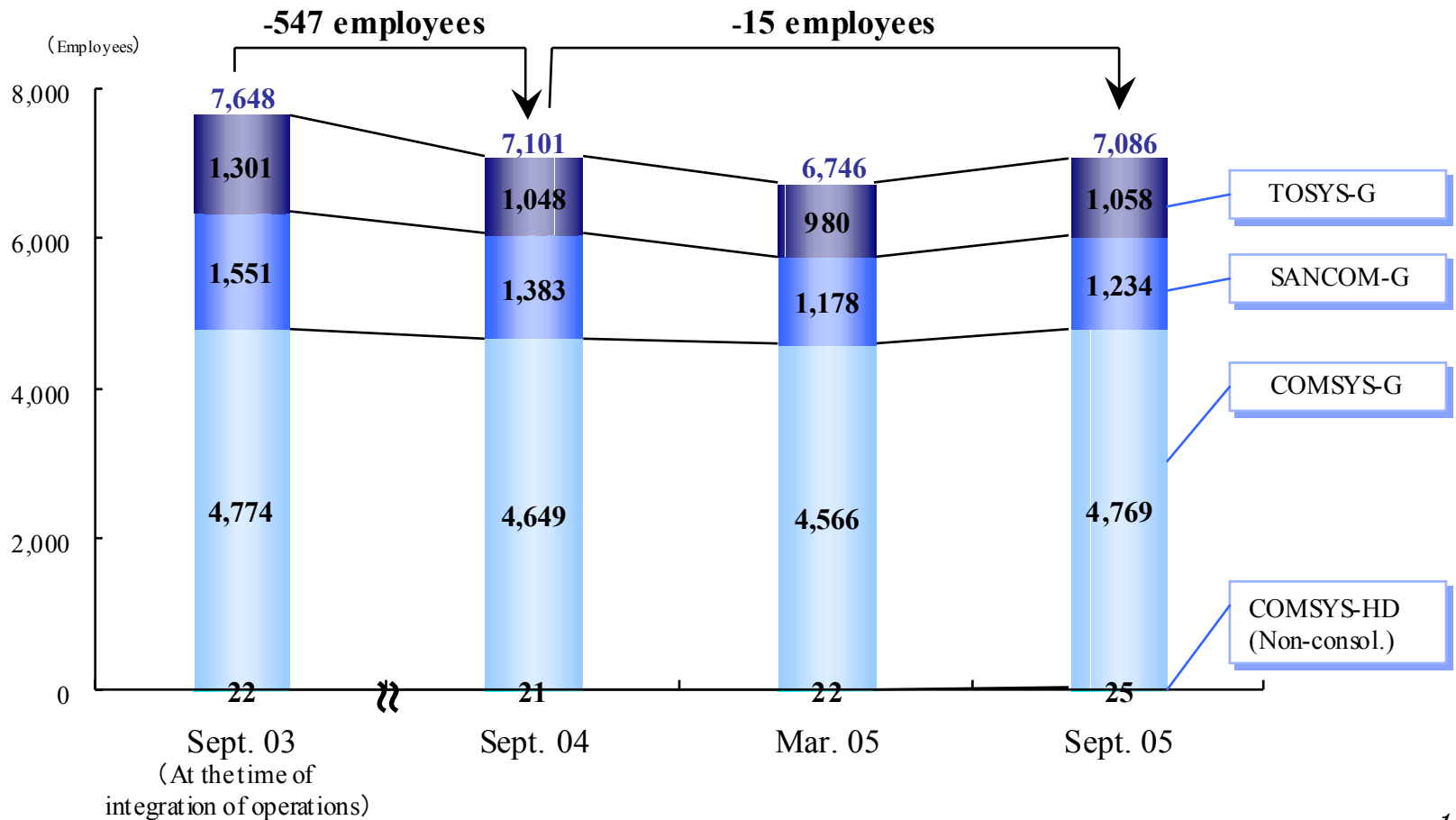
	COMSYS-G			SANCOM-G			TOSYS-G			COMSYS-HD (After internal offsets)		
	Mar. 05 Actual (12 mos.)	Mar. 06 Current plan (11.25.05)	Amt change	Mar. 05 Actual	Mar. 06 Current plan (11.25.05)	Amt change	Mar. 05 Actual	Mar. 06 Current plan (11.25.05)	Amt change	3.05 Actual (12 mos.)	Mar. 06 Current plan (11.25.05)	Amt change
NTT Information Telecommunications Engineering	1,426	1,600	174	112	18	-94	166	181	15	1,664	1,775	111
Electrical Communications Engineering	405	265	-140	244	426	182	56	64	8	677	700	23
IT Solutions	231	315	84	17	26	9	33	45	12	278	380	102
Social System-related	167	210	43	29	40	11	27	20	-7	223	245	22
Total	2,231	2,390	159	404	510	106	283	310	27	2,843	3,100	257

3. Status of Capital Investment Amounts, Depreciation Expenses, and R&D Expenses

(¥100 million)

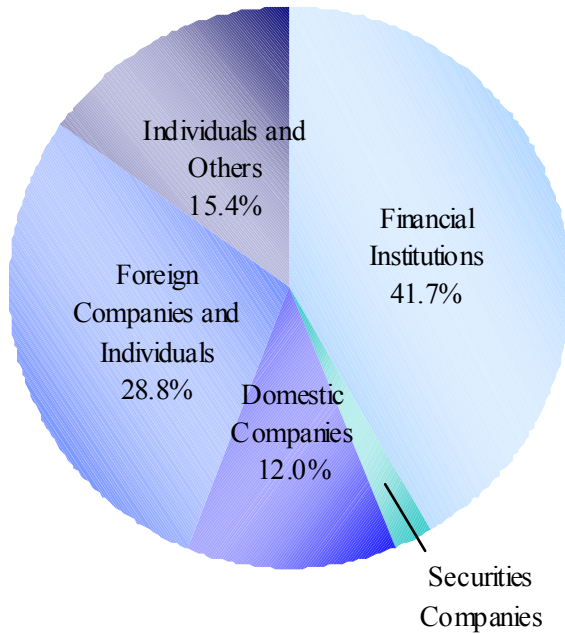
	COMSYS-G		SANCOM-G		TOSYS-G		COMSYS-HD		
	Sept. 05 (Actual)	Compared with previous term	Sept. 05 (Actual)	Compared with previous term	Sept. 05 (Actual)	Compared with previous term	Sept. 05 (Actual)	Compared with previous term	
Capital investment amounts	Fixed assets	2,079	589	57	27	75	-42	2,212	575
	Intangible assets	219	56	1	0	9	8	230	58
	Total	2,299	646	58	28	85	-33	2,442	633
Depreciation expenses	1,580	112	99	-28	127	0	1,809	83	
R&D expenses	112	-30	0	-11	18	8	131	-33	

4. Number of Employees



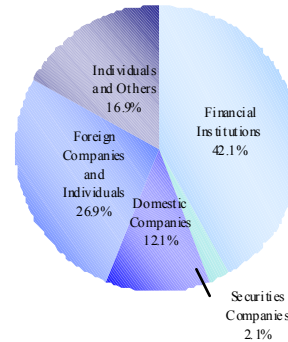
5. Composition of Shareholders

Number of shares issued: **145,977,886** shares

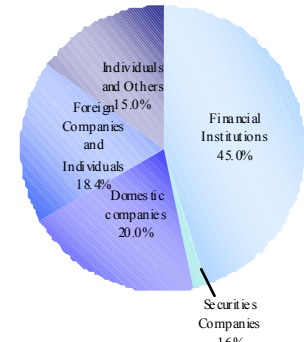


As of Sept. 30, 2005

(Reference)



Mar. 31, 2005



Sept. 30, 2004

Note: Composition of shareholders refers to the ratio of shareholders and not the ratio of voting rights.

6. Consolidated Subsidiaries

1. COMSYS-G

(¥ million)

	COMSYS-HD Ownership	Emp loyees	Sales				Operating Income	
			Sept. 05	Sept. 05	June 04	Sept. 05	June 04	Sept. 05
					(Jan.-June)	(Apr.-Sept.)	(Jan.-June)	(Apr.-Sept.)
External	OT Engineering Co., Ltd.	99.7%	148	4,078	3,737	80	75	
	Chuo C Co., Ltd.	100.0%	115	2,781	1,695	60	5	
	SANNETCOM Co., Ltd.	100.0%	127	2,352	3,447	5	24	
	COMSYS Kansai Engineering Co., Ltd.	100.0%	70	1,514	1,484	43	6	
	COMSYS Kyushu Engineering Co., Ltd.	100.0%	70	1,128	1,242	26	-8	
Internal	Tokyo Tsuken Co., Ltd.	100.0%	179	6,631	6,120	437	573	
	Nitto Tsuken Co., Ltd.	95.0%	203	4,360	6,239	171	287	
	COMSYS Net Corporation	100.0%	43	630	641	-2	43	
Other	COMSYS Tsusan Co., Ltd.	100.0%	141	5,798	6,594	69	136	
	COMSYS Techno Co., Ltd.	100.0%	95	1,201	1,356	12	1	
	COMSYS Business Service Co., Ltd.	100.0%	73	1,773	2,092	115	133	
	Taiei Seisakusho Co., Ltd.	49.7%	97	1,436	2,363	-84	51	
	COMSYS Tohoku Techno Co., Ltd.	100.0%	95	1,081	959	59	7	
	COMSYS Shared Service Co., Ltd.	100.0%	97	—	449	—	29	
Total	—	1,553	34,768	38,422	995	1,367		

2. SANCOM-G

(¥ million)

	COMSYS-HD Ownership	Emp loyees	Sales			Operating Income		
			Sept. 05	Sept. 05	Sept. 04	Sept. 05	Sept. 04	Sept. 05
Ext	Road-Techno Co., Ltd.	100.0%	32	210	194	-9	1	
	SEC Hi Tec Co., Ltd.	100.0%	225	1,006	1,210	21	30	
Int	Sanwa Support Engineering Co., Ltd.	100.0%	44	307	366	-2	15	
	Sanwa Denshi Inc.	99.3%	268	1,887	1,888	34	36	
	SEM Co., Ltd.	69.2%	8	222	218	7	5	
Oth	Sannect Co., Ltd.	60.0%	10	524	526	7	5	
Total	—	587	4,158	4,404	58	94		

3. TOSYS-G

(¥ million)

	COMSYS-HD Ownership	Emp loyees	Sales			Operating Income	
			Sept. 05	Sept. 05	Sept. 04	Sept. 04	Sept. 05
Ext	TOSYS Nagano Co., Ltd.	71.7%	127	1,330	1,541	-14	21
	TOSYS Niigata Co., Ltd.	61.6%	181	1,901	2,394	2	-49
	Alstar Co., Ltd.	100.0%	138	1,453	1,536	-40	-26
	TOSYS Actis Co., Ltd.	52.5%	158	1,800	2,101	56	57
	Yoshimoto Kensetsu Co., Ltd.	100.0%	10	132	109	-4	-11
Oth	Tulip Keibi Co., Ltd.	100.0%	9	406	447	15	11
	TOSYS Ryokuka Co., Ltd.	100.0%	3	20	25	0	0
	Tulip Life Co., Ltd.	100.0%	26	307	379	8	12
Total	—	652	7,353	8,535	23	15	

*COMSYS Shared Service Co., Ltd. is a consolidated subsidiary.

*On October 1, 2005, TOSYS Ryokuka Co., Ltd. was absorbed into TOSYS Niigata Co., Ltd.



Detailed Data on Nippon COMSYS Corporation (March 2006 Interim Settlement Period)

COMSYS Holdings Corporation

1. Consolidated Interim Results and Revised Targets for March 2006 Term

(¥ million)

	Sept. 2004			Mar. 2006				Sept. 04	
	Actual	Actual	Amt change	Initial plan (5.25.2005)	Revised plan (11.25.2005)	Amt change	Revised plan vs Mar. 05	Actual (April-Sept.)	Amt change
	(a)	(b)	(b)-(a)	(c)	(d)	(d)-(c)	Amount of change	(e)	(b)-(e)
New orders	102,155	117,851	15,696	221,000	239,000	18,000	15,889	101,868	15,983
Net sales	85,935	94,008	8,073	222,000	232,000	10,000	8,710	84,173	9,835
Cost of sales	75,164	81,750	6,586	194,400	202,900	8,500	7,076		
Gross profits	10,771	12,258	1,487	27,600	29,100	1,500	1,635		
(Gross profit margin)	(12.5%)	(13.0%)	—	(12.4%)	(12.5%)	—	—		
Selling, general and administrative expenses	7,574	7,162	-412	15,000	15,000	0	-52		
Operating income	3,196	5,096	1,900	12,600	14,100	1,500	1,687		
(Operating income margin)	(3.7%)	(5.4%)	—	(5.7%)	(6.1%)	—	—		
Other income	1,110	1,119	9	2,000	2,100	100	-46		
Other expenses	12	14	2	100	0	-100	-23		
Recurring profit	4,294	6,201	1,907	14,500	16,200	1,700	1,663		
(Recurring profit margin)	(5.0%)	(6.6%)	—	(6.5%)	(7.0%)	—	—		
Extraordinary income				200	300	100	-1,155		
Extraordinary loss	171	169	-2	2,000	2,300	300	-420		
Interim income before income taxes	3,199	5,666	2,467	12,700	14,200	1,500	928		
(Interim income before income taxes ratio)	(3.7%)	(6.0%)	—	(5.7%)	(6.1%)	—	—		
Income taxes	1,200	2,265	1,065	5,000	5,700	700	1,084		
Interim net income	1,999	3,401	1,402	7,700	8,500	800	-156		
(Interim net profit margin)	(2.3%)	(3.6%)	—	(3.5%)	(3.7%)	—	—		

 (Note) Apr. – Sept. for Nippon
COMSYS consolidated subsidiaries

2. Non-consolidated Interim Results and Revised Plan for March 2006 Term

(¥ million)

	Sept. 2004	Sept. 2005	Comparison		Mar. 2006	Mar. 2006	Amt change (f) (e)-(d)	Revised plan vs Mar. 05 Amt change
	Actual	Actual	Amt change (c)	% change	Initial plan (5.17.2005)	Revised plan (11.25.2005)		
	(a)	(b)	(b)-(a)	(c)/(a)	(d)	(e)		
New orders	96,690	109,383	12,693	13.1%	210,000	222,000	12,000	11,442
Net sales	78,883	86,053	7,170	9.1%	210,000	215,000	5,000	5,066
Cost of sales	70,186	76,233	6,047	8.6%	186,300	191,000	4,700	4,427
Gross profit (Gross profit margin)	8,697 (11.0%)	9,820 (11.4%)	1,123 —	12.9% —	23,700 (11.3%)	24,000 (11.2%)	300 —	639 —
Selling, general and administrative expenses	6,580	6,069	-511	-7.8%	13,700	12,600	-1,100	-449
Operating income (Operating income margin)	2,116 (2.7%)	3,750 (4.4%)	1,634 —	77.2% —	10,000 (4.8%)	11,400 (5.3%)	1,400 —	1,089 —
Other income	382	352	-30	-7.9%	700	500	-200	-351
Other expenses	7	8	1	14.3%	0	0	0	-12
Recurring profit (Recurring profit margin)	2,491 (3.2%)	4,095 (4.8%)	1,604 —	64.4% —	10,700 (5.1%)	11,900 (5.5%)	1,200 —	750 —
Extraordinary income								
Extraordinary loss	109	142	33	30.3%	0	0	0	-1,857
Interim income before income taxes	1,227 1,374	629 3,608	-598 2,234	-48.7% 162.6%	2,100 8,600	2,100 9,800	0 1,200	-135 -972
(Interim income before income taxes ratio)	(1.7%)	(4.2%)	—	—	(4.1%)	(4.6%)	—	—
Income taxes	612	1,582	970	158.5%	4,000	4,400	400	452
Interim net income (Interim net profit margin)	761 (1.0%)	2,025 (2.4%)	1,264 —	166.1% —	4,600 (2.2%)	5,400 (2.5%)	800 —	-1,423 —

3. Sales and New Orders by Business Segment for March 2006 Term

(Non-consolidate d)

◆ Trends in Net Sales

	Sept. 2004	Sept. 2005	Change from previous term
	Actual	Actual	Amt change (c)
	(a)	(b)	(b)-(a)
NTT Information Telecommunication Engineering	56,164	70,380	14,216
Electrical Communications Engineering	11,495	5,412	-6,083
IT Solutions	8,649	9,286	637
Social System-related	2,574	975	-1,599
Total	78,883	86,053	7,170

(¥ million)

Mar. 2006	Mar. 2006	Amt change	Revised plan vs Mar. 05
Initial plan (5.25.2005)	Revised plan (11.25.2005)		(e)-(d)
(d)	(e)	(e)-(d)	Amt change
146,000	155,000	9,000	19,033
29,100	23,000	-6,100	-16,071
23,900	27,000	3,100	5,422
11,000	10,000	-1,000	-3,317
210,000	215,000	5,000	5,066

◆ Trends in New Orders

	Sept. 2004	Sept. 2005	Change from previous term
	Actual	Actual	Amt change (c)
	(a)	(b)	(b)-(a)
NTT Information Telecommunication Engineering	68,414	81,843	13,429
Electrical Communications Engineering	14,651	10,045	-4,606
IT Solutions	10,575	12,684	2,109
Social System-related	3,048	4,810	1,762
Total	96,690	109,383	12,693

(¥ million)

Mar. 2006	Mar. 2006	Amt change	Revised plan vs Mar. 05
Initial plan (5.25.2005)	Revised plan (11.25.2005)		(e)-(d)
(d)	(e)	(e)-(d)	Amount of change
141,900	156,000	14,100	17,078
31,700	23,000	-8,700	-14,811
24,500	30,000	5,500	7,835
11,900	13,000	1,100	1,342
210,000	222,000	12,000	11,442

4. New Orders in NTT Business (IP-related Construction)

(Non-consolidate d)

(¥100 million)

	Sept. 2004	Sept. 2005	Amt change (c) (b)-(a)	% change (c)/(a)	Mar. 2006	Mar. 2006	Amt change (f) (e)-(d)	Revised plan vs Mar. 05
	Actual	Actual			Initial plan (5.25.2005)	Revised plan (11.25.2005)		Amt change
	(a)	(b)			(d)	(e)		
Total IP-related Construction	141	214	73	51.8%	316	383	67	84
B Flets	98	152	54	55.1%	260	297	37	91
ADSL	12	11	-1	-8.3%	18	19	1	-5
Other	31	51	20	64.5%	38	67	29	-2

5. New Orders for DoCoMo and Non-NTT Businesses

(Non-consolidate d)

◆ DoCoMo Business

	Sept. 2004	Sept. 2005	Amt change (c) (b)-(a)	% change (c)/(a)
	Actual	Actual		
	(a)	(b)		
Base station construction	326	377	51	15.6%
Other	15	9	-6	-40.0%
Total	341	387	46	13.5%

(¥100 million)

	Mar. 2006	Mar. 2006	Amt change (f) (e)-(d)	Revised plan vs Mar. 05 Amt change
	Initial plan (5.25.2005)	Revised plan (11.25.2005)		
	(d)	(e)		
	658	712	54	63
	22	18	-4	-11
Total	680	730	50	52

◆ Non-NTT Business

	Sept. 2004	Sept. 2005	Amt change (c) (b)-(a)	% change (c)/(a)
	Actual	Actual		
	(a)	(b)		
Carriers (NCC)	60	35	-25	-41.7%
NTT Affiliates	56	57	1	1.8%
Government agencies	31	38	7	22.6%
General contractors, etc.	29	34	5	17.2%
Manufacturers	10	10	0	—

(¥ million)

	Mar. 2006	Mar. 2006	Amt change (f) (e)-(d)	Revised plan vs Mar. 05 Amt change
	Initial plan (5.25.2005)	Revised plan (11.25.2005)		
	(d)	(e)		
	37	50	13	-135
	161	161	0	51
	180	167	-13	37
	91	81	-10	0
Total	22	66	44	41

6. Breakdown of Construction Contracts and SG&A

(Non-consolidated)

◆ Breakdown of Construction Contracts

(¥ million)

Item	Sept. 2004	Composition	Sept. 2005	Composition	Amt change	% change
Materials	80.5	12.0%	74.4	10.2%	-6.1	-7.6%
Labor	14.4	2.2%	15.0	2.1%	0.6	4.2%
Outsourcing	452.0	67.5%	517.2	70.7%	65.2	14.4%
Overhead	122.9	18.4%	124.9	17.1%	2.0	1.6%
(Salaries)	(87.5)	(13.1%)	(80.9)	(11.1%)	(-6.6)	(-7.5%)
Sub-total	669.9	100.0%	731.5	100.0%	61.6	9.2%
IT costs	31.9	—	30.7	—	-1.2	-3.8%
Total	701.8	—	762.3	—	60.5	8.6%

◆ Breakdown of SG&A

(¥ million)

Item	Sept. 2004	Composition	Sept. 2005	Composition	Amt change	% change
Director's remuneration	0.8	1.2%	0.7	1.2%	-0.1	-12.5%
Employee salary benefits	26.3	40.1%	23.0	37.9%	-3.3	-12.5%
Legal welfare expense	3.7	5.6%	3.3	5.5%	-0.4	-10.8%
Advertising expenses	0.2	0.4%	0.3	0.5%	0.1	50.0%
Depreciation and amortization	2.8	4.3%	2.4	4.0%	-0.4	-14.3%
Taxes and public charges	3.1	4.8%	3.0	5.0%	-0.1	-3.2%
Other	28.6	43.5%	27.8	45.8%	-0.8	-2.8%
Total	65.8	100.0%	60.6	100.0%	-5.2	-7.9%

7. Number of Engineers with Major Vendor Qualifications (As of Sept. 2005)

(Non-consolidated)

		(Number of persons)							
Vendor Qualification	Cisco		Microsoft		Oracle		Linux		
	CCIE *1	6	MCSE *2	7	GOLD *3	9	RHCE *4	6	
Type	657		783		124		177		
Engineers	6		7		9		6		

***1 CCIE**

“Cisco Certified Internetwork Expert” is the top qualification for the engineer recognition by Cisco, a maker for network appliances, such as routers.

***2 MCSE**

“Microsoft Certified Systems Engineer” is the top qualification for the engineer qualification system by Microsoft.

***3 GOLD**

The top qualification for the vendor quality recognition series by Oracle Japan. This qualification also recognizes engineers certified with the previous “PLATINUM certification.

***4 RHCE**

“Red Hat Certified Engineer” is the qualification for Linux engineers authorized by Red Hat, a global distributor of Linux.

8. Number of Employees by Business

(Non-consolidated)

◆ Number of Employees During Interim Period by Business Segment

(Number of persons)

	NTT Information Telecommunication Engineering			Electrical Communications Engineering			IT Solutions			Social System-related			Shared			Total		
	Sept. 04	Sept. 05	Amt change	Sept. 04	Sept. 05	Amt change	Sept. 04	Sept. 05	Amt change	Sept. 04	Sept. 05	Amt change	Sept. 04	Sept. 05	Amt change	Sept. 04	Sept. 05	Amt change
Construction	1,011	1,071	60	374	226	-148	375	396	21	23	21	-2	—	—	—	1,783	1,714	-69
Shared	471	489	18	120	105	-15	140	184	44	10	6	-4	—	—	—	741	784	43
Marketing	122	141	19	253	204	-49	69	61	-8	10	10	0	—	—	—	454	416	-38
Management	26	24	-2	16	9	-7	96	53	-43	5	7	2	225	209	-16	368	302	-66
Total	1,630	1,725	95	763	544	-219	680	694	14	48	44	-4	225	209	-16	3,346	3,216	-130

◆ Forecasts for Number of Employees in March 2006 Term

(Number of persons)

	Sept. 04 (a)	Sept. 05 (b)	Amt change (b)-(a)	Mar. 06 Forecast (c)	Amt change (c)-(b)	(Reference)-Breakdown of 65 employees
Persons	3,346	3,216	-130	3,151	-65	

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